

**REGISTERED NUMBER: 03766294 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2018  
FOR  
VERTIKAL PRESS LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2018**

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**VERTIKAL PRESS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2018**

**DIRECTOR:** Mr L W Sparrow

**SECRETARY:** Mrs M L Sparrow

**REGISTERED OFFICE:** 18 Cross Lane  
Helmdon  
Northamptonshire  
NN13 5QL

**REGISTERED NUMBER:** 03766294 (England and Wales)

**BALANCE SHEET**  
**31 OCTOBER 2018**

|  | Notes | 2018<br>£        | £                | 2017<br>£        | £                |
|--|-------|------------------|------------------|------------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                  |                  |                  |                  |
| Intangible assets                            | 4     |                  | 28,000           |                  | 28,000           |
| Tangible assets                              | 5     |                  | <u>4,303</u>     |                  | <u>5,970</u>     |
|  |       |                  | 32,303           |                  | 33,970           |
| <b>CURRENT ASSETS</b>                        |       |                  |                  |                  |                  |
| Debtors                                      | 6     | 834,325          |                  | 704,932          |                  |
| Cash at bank                                 |       | <u>2,066,331</u> |                  | <u>1,952,095</u> |                  |
|  |       | 2,900,656        |                  | 2,657,027        |                  |
| <b>CREDITORS</b>                             |       |                  |                  |                  |                  |
| Amounts falling due within one year          | 7     | <u>351,811</u>   |                  | <u>349,033</u>   |                  |
| <b>NET CURRENT ASSETS</b>                    |       |                  | <u>2,548,845</u> |                  | <u>2,307,994</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                  | <u>2,581,148</u> |                  | <u>2,341,964</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                  |                  |                  |
| Called up share capital                      |       |                  | 83,747           |                  | 83,747           |
| Capital redemption reserve                   |       |                  | 4,653            |                  | 4,653            |
| Retained earnings                            |       |                  | <u>2,492,748</u> |                  | <u>2,253,564</u> |
|  |       |                  | <u>2,581,148</u> |                  | <u>2,341,964</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 31 July 2019 and were signed by:

Mr L W Sparrow - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2018**

**1. STATUTORY INFORMATION**

Vertikal Press Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible Assets comprise of two publishing titles, "Cranes and Access" and "Kran und Bühne".

The published titles have a value that is substantial and long term. They were amortised over the estimated useful lives but no longer than 20 years except where the end of the useful economic life of the publishing title cannot be foreseen. The carrying value of the publishing titles with an indefinite life is subject to an annual review by the Director or provision for permanent impairment is charged against the profit in the year concerned.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 20% on reducing balance |
| Fixtures and fittings | - 20% on cost             |
| Computer equipment    | - 33% on reducing balance |

**Impairment of fixed assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2018

4. INTANGIBLE FIXED ASSETS

|   | Other<br>intangible<br>fixed<br>assets<br>£ |
|---|---|
| <b>COST</b>                               |   |
| At 1 November 2017<br>and 31 October 2018 | <u>28,000</u>                               |
| <b>NET BOOK VALUE</b>                     |   |
| At 31 October 2018                        | <u>28,000</u>                               |
| At 31 October 2017                        | <u>28,000</u>                               |

5. TANGIBLE FIXED ASSETS

|                       | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£   |
|-----------------------|-----------------------------|----------------------------------|----------------------------|---------------|
| <b>COST</b>           |                             |                                  |                            |               |
| At 1 November 2017    | 8,019                       | 9,604                            | 8,458                      | 26,081        |
| Additions             | <u>1,675</u>                | <u>-</u>                         | <u>-</u>                   | <u>1,675</u>  |
| At 31 October 2018    | <u>9,694</u>                | <u>9,604</u>                     | <u>8,458</u>               | <u>27,756</u> |
| <b>DEPRECIATION</b>   |                             |                                  |                            |               |
| At 1 November 2017    | 4,211                       | 8,364                            | 7,536                      | 20,111        |
| Charge for year       | <u>2,045</u>                | <u>620</u>                       | <u>677</u>                 | <u>3,342</u>  |
| At 31 October 2018    | <u>6,256</u>                | <u>8,984</u>                     | <u>8,213</u>               | <u>23,453</u> |
| <b>NET BOOK VALUE</b> |                             |                                  |                            |               |
| At 31 October 2018    | <u>3,438</u>                | <u>620</u>                       | <u>245</u>                 | <u>4,303</u>  |
| At 31 October 2017    | <u>3,808</u>                | <u>1,240</u>                     | <u>922</u>                 | <u>5,970</u>  |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 2018<br>£      | 2017<br>£      |
|---------------|----------------|----------------|
| Trade debtors | 825,673        | 699,561        |
| Other debtors | <u>8,652</u>   | <u>5,371</u>   |
|               | <u>834,325</u> | <u>704,932</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 2018<br>£      | 2017<br>£      |
|------------------------------|----------------|----------------|
| Trade creditors              | 61,423         | 23,828         |
| Taxation and social security | 39,273         | 94,342         |
| Other creditors              | <u>251,115</u> | <u>230,863</u> |
|                              | <u>351,811</u> | <u>349,033</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.