

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



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22/03/2018

#253

COMPANIES HOUSE

### 1 Company details

Company number 0 3 7 6 6 1 4 0  
Company name in full Nationwide Painting Contractors Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Sarah Louise  
Surname Burge

### 3 Liquidator's address

Building name/number 1st Floor, Lowgate House  
Street Lowgate  
Post town Hull  
County/Region  
Postcode HU1 1EL  
Country

### 4 Liquidator's name ①

Full forename(s)  
Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number  
Street  
Post town  
County/Region  
Postcode  
Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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### Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

### Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

2

d

0

m

0

m

3

y

2

y

0

y

1

y

8

## **Nationwide Painting Contractors Limited – In Members' Voluntary Liquidation**

### **LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS TO 16 MARCH 2018**

#### **STATUTORY INFORMATION**

Company name:	Nationwide Painting Contractors Limited
Company number:	03766140
Trading address	Laurel House, 139 Laughton Road, Dinnington, Sheffield, South Yorkshire, S25 2PP
Registered office:	c/o Kingsbridge Corporate Solutions 1st Floor Lowgate House Lowgate Hull HU1 1EL
Former registered office:	Laurel House 139 Laughton Road Dinnington Sheffield South Yorkshire S25 2PP
Principle trading activity:	Painting and Glazing
Liquidator's name:	Sarah Louise Burge
Liquidator's address:	1st Floor, Lowgate House, Lowgate, Hull, HU1 1EL
Date of appointment:	27 March 2017

#### **LIQUIDATOR'S ACTIONS SINCE APPOINTMENT**

I was appointed Liquidator of the Company on 27 March 2017. The Company's assets upon appointment have been realised and a 100p in the £ dividend has been made to unsecured non-preferential creditors. I have made two distributions to the Company's shareholders as detailed below.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 3.

## RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 27 March 2017 to date is attached at Appendix 1.

## ASSET REALISATIONS

### Investments

The Declaration of Solvency showed a realisable value in the sum of £244,500. I have realised £245,405 in respect of this asset.

### Cash at Bank

The Declaration of Solvency showed £988 as the estimated realisable value in respect of cash held the Company's bank account. I have realised £992.92 in respect of this upon closure of the account.

## LIABILITIES

### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

### Preferential Creditors

The Declaration of Solvency anticipated £nil owed to preferential creditors. Claims totalling £nil have been received.

### Crown Creditors

The Declaration of Solvency included £nil owed to HMRC. HMRC's final claim of £nil has been received.

### Non-Preferential Unsecured Creditors

The Declaration of Solvency included one non-preferential unsecured creditor with an estimated total liability of £960. I have received claims from one creditor at a total of £960. I have received claims from all known creditors and no other claims have been received. A dividend of 100p in the £ was declared to unsecured creditors on 14 August 2017. Unsecured Creditors have waived their right to receive Statutory Interest in this matter.

### Share Capital

The following distributions have been made to the members:

Date	Amount distributed	Rate of distribution per share
30 March 2017	£100,000 (in Specie)	£100 per share
14 August 2017	£141,412.04	£141.41 per share

## PRE-APPOINTMENT REMUNERATION

The Board previously authorised the payment of a fee of £1,250 for preparing the Declaration of Solvency, producing and circulating the notices for the meeting of members prior to my appointment at a meeting held on

The fee for the Declaration of Solvency and convening the meeting was paid on appointment, and is included in the enclosed Receipts and Payments Account.

## LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by members at a meeting held on 27 March 2017 to be drawn on a time cost basis capped at £1,500. My total time costs to date amount to £5,115.50, representing 26.9 hours work at an average charge out rate of £190.17 per hour.

I have drawn £1,500 to date.

A schedule of my time costs incurred to date is attached as Appendix 2.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Kingsbridge Corporate Solutions' fee policy are available at the link [www.kingsbridgecs.com/resources](http://www.kingsbridgecs.com/resources). A hard copy of both documents can be obtained on request from the address below.

## LIQUIDATOR'S EXPENSES

In the whole of the Liquidation I have incurred total expenses of £655.12. I have drawn £578.50 to date.

I have incurred the following expenses in the period since my appointment as Liquidator:

Type of expense	Amount incurred/ accrued in the reporting period
Statutory Advertising	£238.50
Case Specific Penalty Bond	£340.00
Case Management Software Licence Fee	£76.62
<b>Total</b>	<b>£655.12</b>

## SUMMARY

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Martin Smith on 01482 337500, or by email at [martin.smith@kingsbridgecs.com](mailto:martin.smith@kingsbridgecs.com) before my release.



**Sarah Louise Burge**  
**LIQUIDATOR**

**16 March 2017**

**Nationwide Painting Contractors Limited  
(In Liquidation)**

**Summary of Receipts & Payments  
27 March 2017 to 16 March 2018**

**Declaration**

**of Solvency RECEIPTS**

	<b>Total (£)</b>
244,500.00 Investments	245,405.00
988.00 Cash at Bank	992.92
	<b>246,397.92</b>

**PAYMENTS**

Pre-Appointment Fees	1,250.00
Liquidator's Fees	1,500.00
Liquidator's Expenses	578.50
Trade & Expense Creditors	960.00
Bank Charges	31.68
Ordinary Shareholders Distributions*	241,412.04
Irrecoverable VAT	665.70
	<b>246,397.92</b>
<b>Balance In Hand</b>	<b>0.00</b>
	<b>246,397.92</b>

Note - Receipts and Payments are shown net of VAT and VAT is not recoverable.

\* A first distribution of £100 per share was declared and paid on 30 March 2017

\* A second distribution of £141.41 per share was declared and paid on 14 August 2017

**Nationwide Painting Contractors Limited**  
**Summary of the Liquidator's Time Costs for the period**  
**From 27/3/17 to 16/3/18**

<b>Classification of Work Function</b>	<b>Director</b>	<b>Manager</b>	<b>Other Senior Professionals</b>	<b>Assistants &amp; Support Staff</b>	<b>Total Hours</b>	<b>Time Cost (£)</b>	<b>Average Hourly Rate (£)</b>
Admin & Planning	6.50	0.90	1.70	10.40	19.50	3,522.00	172.11
Creditors	2.90	0.00	0.00	3.60	6.50	1,328.00	154.83
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.90	0.00	0.00	0.00	0.90	265.50	0.00
<b>Total Hours / Costs</b>	<b>10.30</b>	<b>0.90</b>	<b>1.70</b>	<b>14.00</b>	<b>26.90</b>	<b>5,115.50</b>	<b>190.17</b>

### 1. Administration and Planning

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of members (as applicable).
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing the draft final account to members.
- Issuing the final account to members
- Filing the final account at Companies House.

### 2. Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.



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## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Martin Smith

Company name

Kingsbridge Corporate Solutions Limited

Address

1st Floor, Lowgate House

Lowgate

Post town

Hull

County/Region

Postcode

H U 1 1 E L

Country

DX

Telephone

01482 337500



## Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



## Important information

All information on this form will appear on the public record.



## Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



## Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)