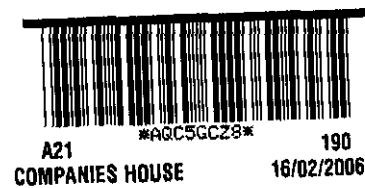


Registered number
3764949

InnoCleaning Concepts(UK) Limited

Abbreviated Accounts

31 December 2004



InnoCleaning Concepts(UK) Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of InnoCleaning Concepts(UK) Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2004, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



WGCA Limited
Chartered Accountants

3 Fairview Court
Fairview Road
Cheltenham
Gloucestershire
GL52 2EX

30 November 2005

InnoCleaning Concepts(UK) Limited
Abbreviated Balance Sheet
as at 31 December 2004

	Notes	2004 £	2003 £
Fixed assets			
Intangible assets	2	250,000	250,000
Tangible assets	3	48,571	93,811
		<u>298,571</u>	<u>343,811</u>
Current assets			
Stocks		850,189	844,888
Debtors		79,209	84,994
Cash at bank and in hand		3,031	4,512
		<u>932,429</u>	<u>934,394</u>
Creditors: amounts falling due within one year		<u>(1,230,919)</u>	<u>(1,211,651)</u>
Net current liabilities		(298,490)	(277,257)
Net assets		<u>81</u>	<u>66,554</u>
Capital and reserves			
Called up share capital	4	2,191,001	2,191,001
Share premium		2,932,200	2,932,200
Profit and loss account		(5,123,120)	(5,056,647)
Shareholders' funds		<u>81</u>	<u>66,554</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

E Mena
Director



Approved by the board on 30 November 2005

InnoCleaning Concepts(UK) Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold Improvements	10% straight line
Plant and machinery	20% straight line
Motor vehicles	18-25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

InnoCleaning Concepts(UK) Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2004

2 Intangible fixed assets **£**

Cost

At 1 January 2004	250,000
At 31 December 2004	<u>250,000</u>

Amortisation

At 31 December 2004	<u>-</u>
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Net book value

At 31 December 2004	<u>250,000</u>
At 31 December 2003	<u>250,000</u>

3 Tangible fixed assets **£**

Cost

At 1 January 2004	236,971
Disposals	(138,494)
At 31 December 2004	<u>98,477</u>

Depreciation

At 1 January 2004	143,160
Charge for the year	18,305
On disposals	(111,559)
At 31 December 2004	<u>49,906</u>

Net book value

At 31 December 2004	<u>48,571</u>
At 31 December 2003	<u>93,811</u>

4 Share capital **2004** **2003**
£ **£**

Authorised:

Ordinary shares of £1 each	1,001	1,001
Preference shares of £30,000 each	3,000,000	3,000,000
	<u>3,001,001</u>	<u>3,001,001</u>

	2004	2003	2004	2003
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1,001	1,001	1,001	1,001
Preference shares of £30,000 each	73	73	2,190,000	2,190,000
	<u>1,074</u>	<u>1,074</u>	<u>2,191,001</u>	<u>2,191,001</u>