

**Registered Number 03764701**

**SATIN SYSTEMS LIMITED**

**Abbreviated Accounts**

**31 May 2013**

## Abbreviated Balance Sheet as at 31 May 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible assets	2	5,273	6,777
		<u>5,273</u>	<u>6,777</u>
<b>Current assets</b>			
Stocks		2,500	1,000
Debtors		3,168	11,215
Cash at bank and in hand		4,875	5,975
		<u>10,543</u>	<u>18,190</u>
<b>Creditors: amounts falling due within one year</b>		<u>(15,052)</u>	<u>(24,571)</u>
<b>Net current assets (liabilities)</b>		<u>(4,509)</u>	<u>(6,381)</u>
<b>Total assets less current liabilities</b>		<u>764</u>	<u>396</u>
<b>Total net assets (liabilities)</b>		<u>764</u>	<u>396</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		762	394
<b>Shareholders' funds</b>		<u>764</u>	<u>396</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 October 2013

And signed on their behalf by:

**Miss D Hill, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their useful economic life as follows:

Plant and machinery 20% reducing balance

Fixtures and fittings 20% reducing balance

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2012	25,307
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>25,307</u>
<b>Depreciation</b>	
At 1 June 2012	18,530
Charge for the year	1,504
On disposals	-
At 31 May 2013	<u>20,034</u>
<b>Net book values</b>	
At 31 May 2013	<u>5,273</u>
At 31 May 2012	<u>6,777</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	2013	2012
	£	£
2 Ordinary shares of £1 each	2	2

**4 Transactions with directors**

Name of director receiving advance or credit:	Miss D Hill
Description of the transaction:	loan account
Balance at 1 June 2012:	£ 7,638
Advances or credits made:	-
Advances or credits repaid:	£ 7,638
Balance at 31 May 2013:	<u>£ 0</u>

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This loan is undated unsecured and interest free.

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