

REGISTERED NUMBER: 03763990 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2018

for

John Morey Limited

Contents of the Financial Statements
for the Year Ended 31 May 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

John Morey Limited
Company Information
for the Year Ended 31 May 2018

DIRECTOR: J Morey

SECRETARY: G Morey

REGISTERED OFFICE: 131 Blackburn Road
Great Harwood
Blackburn
Lancashire
BB6 7DZ

REGISTERED NUMBER: 03763990 (England and Wales)

ACCOUNTANTS: PKW Chartered Accountants LLP
Cloth Hall
150 Drake Street
Rochdale
Lancashire
OL16 1PX

Balance Sheet
31 May 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		239		281
CURRENT ASSETS					
Debtors	5	5,043		4,039	
Cash at bank		<u>1,995</u>		<u>1,149</u>	
		7,038		5,188	
CREDITORS					
Amounts falling due within one year	6	<u>6,360</u>		<u>5,220</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>678</u>		<u>(32)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>917</u>		<u>249</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			<u>915</u>		<u>247</u>
SHAREHOLDERS' FUNDS			<u>917</u>		<u>249</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 27 November 2018 and were signed by:

J Morey - Director

Notes to the Financial Statements
for the Year Ended 31 May 2018

1. STATUTORY INFORMATION

John Morey Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services supplied to customers during the year net of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 June 2017 and 31 May 2018	5,327
DEPRECIATION	
At 1 June 2017	5,046
Charge for year	42
At 31 May 2018	5,088
NET BOOK VALUE	
At 31 May 2018	239
At 31 May 2017	281

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Directors' current accounts	5,043	4,039

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Corporation Tax	5,093	4,026
Social security and other taxes	12	18
Accrued expenses	<u>1,255</u>	<u>1,176</u>
	<u>6,360</u>	<u>5,220</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2018 and 31 May 2017:

	2018	2017
	£	£
J Morey		
Balance outstanding at start of year	4,039	838
Amounts advanced	29,739	27,707
Amounts repaid	(28,735)	(24,506)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,043</u>	<u>4,039</u>

The loan to the director is interest free and repayable on demand.

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £21,000 were paid to the director .

10. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr. J. Morey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.