

LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



A9ARLE0Q

A17

05/08/2020

#248

COMPANIES HOUSE

1	Company details	
Company number	0 3 7 1 1 4 1 3	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Spring Hotels Limited (IN LIQUIDATION)	
2	Liquidator's name	
Full forename(s)	Asher	
Surname	Miller	
3	Liquidator's address	
Building name/number	Pearl Assurance House	
Street	319 Ballards Lane	
Post town	London	
County/Region		
Postcode	N 1 2 8 L Y	
Country		
4	Liquidator's name ①	
Full forename(s)	Sajid	① Other liquidator Use this section to tell us about another liquidator.
Surname	Sattar	
5	Liquidator's address ②	
Building name/number	Trinity House	② Other liquidator Use this section to tell us about another liquidator.
Street		
Post town	28-30 Blucher Street	
County/Region	Birmingham	
Postcode	B 1 1 Q H	
Country		

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 0	^d 8	^m 0	^m 6	^y 2	^y 0	^y 1	^y 9
To date	^d 0	^d 7	^m 0	^m 6	^y 2	^y 0	^y 2	^y 0

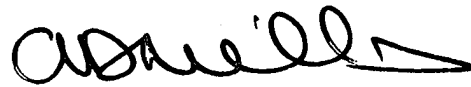
7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X  X

Signature date

^d 0	^d 3	^m 0	^m 8	^y 2	^y 0	^y 2	^y 0
----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Massimo Zazzi**Company name **David Rubin & Partners**Address
Pearl Assurance House
319 Ballards LanePost town
London

County/Region

Postcode **N 1 2 8 L Y**

Country

DX
Finchley 1Telephone
020 8343 5900**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

IN THE MATTER OF
SPRING HOTELS LIMITED - IN LIQUIDATION

AND
THE INSOLVENCY ACT 1986

THE JOINT LIQUIDATORS' ANNUAL PROGRESS REPORT
PURSUANT TO SECTION 104A OF THE INSOLVENCY ACT 1986
AND
PART 18 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016
FOR THE YEAR ENDED 7 JUNE 2020

CONTENTS

- a. Introduction
- b. Statutory information
- c. Joint Liquidators' names and addresses
- d. Any Change in the Office Holders
- e. Details of progress during the period and summary account of receipts and payments
- f. Joint Liquidators' remuneration and expenses
- g. Creditors and distributions
- h. Details of what remains to be done
- i. Other information of relevance to creditors
- j. Next report

APPENDICES

- A. Receipts and Payments Account from 8 June 2019 to 7 June 2020 – David Rubin & Partners
- A. Cumulative Receipts and Payments Account from 8 June 2017 to 7 June 2020 – David Rubin & Partners
- B. Receipts and Payments Account from 8 June 2019 to 7 June 2020 – Greenfield Recovery Limited
- B. Cumulative Receipts and Payments Account from 8 June 2017 to 7 June 2020 – Greenfield Recovery Limited
- C. Time Analysis for the period 8 June 2019 to 7 June 2020 – David Rubin & Partners
- C. Cumulative Time Analysis for the period 8 June 2017 to 7 June 2020 – David Rubin & Partners
- D. Time Analysis for the period 8 June 2019 to 7 June 2020 – Greenfield Recovery Limited
- D. Cumulative Time Analysis for the period 8 June 2017 to 7 June 2020 – Greenfield Recovery Limited

SPRING HOTELS LIMITED - IN LIQUIDATION
Annual Progress Report pursuant to Section 104A of the Insolvency Act 1986

(a) Introduction

Spring Hotels Limited (in Liquidation) ("the Company") was placed into Liquidation by a Special Resolution of its members on 8 June 2017. This report provides an update on the progress in the Liquidation pursuant to Section 104A of the Insolvency Act 1986 for the year ended 7 June 2020.

Rule 18.3: Progress Report

(b) Statutory information

Company Name: Spring Hotels Limited (in Liquidation)
Registered Office: Pearl Assurance House, 319 Ballards Lane, London N12 8LY
Former
Registered Office: The Redland Hotel, 418 Seven Sisters Road, London N4 2LX
Company Number: 03711413
Trading Address: The Redland Hotel, 418 Seven Sisters Road, London N4 2LX

(c) Joint Liquidators' names and addresses

Asher Miller, Office Holder Number: 9251, of David Rubin & Partners ("DRP") and he may be contacted in writing at Pearl Assurance House, 319 Ballards Lane, London, N12 8LY.

Sajid Sattar, Office Holder Number: 15590, of Greenfield Recovery Limited ("Greenfield") and he may be contacted in writing at Trinity House, 28-30 Blucher Street, Birmingham B1 1QH.

(d) Any changes in the Office Holders

Asher Miller and Sajid Sattar were appointed as Joint Liquidators of the Company on 8 June 2017. There has not been a change in the Office Holders since the original appointment date.

(e) Details of progress during the period and summary account of Receipts and Payments under review and cumulatively:

During the year under review, creditors' claims have been adjudicated and the Joint Liquidators have issued a first and final dividend to creditors. Tax clearance shall now be sought from HM Revenue and Customs ("HMRC") and I shall commence the closing procedure to conclude the Liquidation.

A Receipts and Payments Account is attached at **Appendix A** and **Appendix B**, which is further explained below. Also attached at **Appendix A** and **Appendix B** is a cumulative Receipts and Payments Account for the period from 8 June 2017 to 7 June 2020.

1. Receipts

1.1 Director's Loan Account

After considerable and detailed investigations and the issue of proceedings, I am pleased to report that an amount of £272,018.29 was repaid by the Director of the Company in respect of his overdrawn loan account.

SPRING HOTELS LIMITED - IN LIQUIDATION

Annual Progress Report pursuant to Section 104A of the Insolvency Act 1986

1.2 Contribution to Legal Fees

The amount of £5,705 was received from the Director of the Company in order to cover the costs of legal fees accumulated whilst realising the Directors Loan Account.

1.3 Statutory Interest

We have received the sum of £1,848.23 from the Director, being interest accruing on his overdue loan after the issue of proceedings.

1.4 Bank interest gross

The funds in hand are held in an interest bearing account with a High Street bank in the Office Holders' names as Joint Liquidators of the Company.

Interest earned on the funds in hand amounts to £3.55.

1.5 Rates refund

Greenfield has recovered the sum of £1,479.08 as a rates refund.

1.6 Tax refund

The sum of £11.25 was received by Greenfield as a sundry refund of overpaid tax.

1.7 Third party funds

The sum of £5,695.44 was paid to Greenfield by the Director to help defray the costs of assisting him to place the Company into Liquidation.

1.8 Motor Vehicle

The Company's motor vehicle was sold to the Director on 21 September 2018 for the sum of £4,500. These funds have been received in full.

2. Payments

2.1 Specific Bond

The specific bond in the sum of £282.50 is the cost of insurance, based on the level of realisations by the Joint Liquidators, as required by the Insolvency Practitioners Regulations 2005.

2.2 Preparation of Statement of Affairs

This fee relates to the assistance given to the Directors of the Company in preparing the Statement of Affairs under section 99 of the Insolvency Act 1986 and necessary expenses in respect of the Decision Procedure to seek a Decision from the creditors on the nomination of a Liquidator under R6.14 of the Insolvency (England and Wales) 2016. This fee was approved at the Virtual Meeting of creditors to which Greenfield were paid the sum of £10,000 plus VAT.

SPRING HOTELS LIMITED - IN LIQUIDATION
Annual Progress Report pursuant to Section 104A of the Insolvency Act 1986

2.3 Office Holders' Fees

The Joint Liquidators have drawn remuneration of £73,048.50, with the sum of £21,000 being drawn in the year under review. This is discussed further at (f) below.

2.4 Stationary & Postage

The amount of £142.78 plus VAT has been paid for stationary and postage costs.

2.5 Statutory Advertising

This represents the costs for the publishing of statutory advertising in the London Gazette in respect of the first meetings of the members and creditors, the notice of the appointment of the Joint Liquidators and to creditors to submit their claims in the Liquidation. The sum of £150 has been incurred in this regards to which £75 has been paid by both DRP and Greenfield.

2.6 Carriage and Archiving

My firm uses its own personnel and vehicle for collection of books and records which were charged out at £50 per hour. My firm has been paid £87.50 for 1 hour and 45 minutes.

2.7 Corporation Tax

During the year under review, the amount of £351.31 was paid to HMRC in respect of corporation tax.

2.8 Statutory Costs

The sum of £12 has been incurred in respect of Land Registry search fees.

2.9 Legal fees

The amount of £220 was paid to Chris Gossop to serve a statutory demand on the Director in respect of the funds due for his overdrawn director's loan account.

The sum of £4,047.50 was paid to Bude Nathan Iwanier LLP ("BNI") for their legal services in respect of the recovery of the Director's loan account.

The sum of £1,800 plus VAT was also paid to BNI from DRP's office account as a contribution to their legal fees for the petition of the winding up of the Company prior to my appointment as Joint Liquidator. These funds will be repaid to DRP from the remaining funds in the estate account.

SPRING HOTELS LIMITED - IN LIQUIDATION
Annual Progress Report pursuant to Section 104A of the Insolvency Act 1986

(f) Joint Liquidators' Remuneration and Expenses

1. Basis of remuneration

A decision was sought from creditors by correspondence and a resolution was passed approving that the basis of the Joint Liquidators' remuneration is to be fixed by reference to the time properly spent by them and their staff in attending to matters arising in the winding-up.

In accordance with the provisions of Statement of Insolvency Practice 9 ("SIP 9"), a schedule of their firm's charge-out rates was issued to creditors at the time the basis of the Joint Liquidators' remuneration was approved. DRP's rates were set in November 2011 and have fallen substantially behind prevailing market rates for a business of their size and expertise. Accordingly, the rates were revised on 1 November 2018. DRP's current hourly chargeout rates exclusive of VAT, which are charged in units of six minutes, are as follows:

	£
Senior / Managing Partners	550
Partners / Office Holders	495
Managers / Senior Managers	350 – 395
Senior Administrators	220 – 295
Administrators	160 – 200
Cashiers and Assistants	150 – 295
Supports	120 – 150

Chargeout rates are normally reviewed annually and are adjusted to reflect such matters as inflation, increases in direct wage costs and changes to indirect costs such as Professional Indemnity Insurance.

2. Staff allocation and the use of subcontractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case. The constitution of the case team will usually consist of a Partner, Manager, Senior Administrator and two Administrators. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and additional staff may be allocated to meet the demands of the case.

We have not utilised the services of any subcontractors in this case.

3. Joint Liquidators' remuneration

DRP's time costs for the year under review are £16,973.50. This represents 62 hours at an average rate of £273.77 per hour.

I have also reviewed my cumulative time costs for the period from 8 June 2017 to 7 June 2020 and would report that my total time costs are £73,247.50 for 256 hours and 12 minutes, which equates to an average cost of 285.90 per hour. A breakdown of DRP's time charges is also set out in **Appendix C**.

SPRING HOTELS LIMITED - IN LIQUIDATION
Annual Progress Report pursuant to Section 104A of the Insolvency Act 1986

Greenfield's time costs for the year under review are £1,776.50. This represents six hours and 36 mins at an average rate of £269.17 per hour. Greenfield's time costs for the period from 8 June 2017 to 7 June 2020 are £14,502.50 for 49 hours and 18 minutes, which equates to an average cost of £294.89 per hour. A breakdown of Greenfield's time charges is also set out in **Appendix D**.

A fee estimate in the sum of £73,247 for the costs of the Liquidation has been provided to creditors. The time costs have exceeded this estimate however, I will not be seeking a further resolution to increase the Joint Liquidators' fees as I will shortly be closing the Liquidation.

To view an explanatory note concerning Liquidators' remuneration issued by the Joint Insolvency Committee, please visit the Publications folder on our website at www.drpartners.com/cases, using the following log-on details:

USERNAME: s542@drco.co.uk

PASSWORD: 245Sds*!

Alternatively, please contact this office to arrange for a copy to be sent to you.

I attach at **Appendix C** and **Appendix D** a Time Analysis which provides details of the activity during the year, analysed by staff grade. Included in the work undertaken by me and my staff is the following:

- i) Dealing with creditors' enquiries both by correspondence and by telephone and noting their claims.
- ii) Applying for the Joint Liquidators' bond, as required by the Insolvency Practitioners Regulations 2005.
- iii) Carrying out all necessary investigations, including the examination of the company's statutory records and books of accounts and records in order to enable me to prepare and submit a Liquidator's report on the conduct of the Directors pursuant to the requirements of the Company Directors Disqualification Act 1986.
- iv) Carrying out quarterly bond reviews to ensure the correct level of bond required.
- v) Carrying out regular case reviews to monitor the progress of the Liquidation.
- vi) Identifying a claim against the Director regarding an overdrawn director's loan account.
- vii) Extensive correspondence and negotiations with the Director regarding repayment of the overdrawn director's loan account.
- viii) Monitoring the sale of a property owned by the Director's pension fund to elicit repayment of the overdrawn director's loan account.
- ix) Exchanges with BNI in order to realise the director's loan account.
- x) Instruction of agents to dispose of the Company's motor vehicle.

SPRING HOTELS LIMITED - IN LIQUIDATION
Annual Progress Report pursuant to Section 104A of the Insolvency Act 1986

- xi) Pursuing the Company's local Council for a rates refund.
- xii) Assisting employees with claiming their entitlements from the Redundancy Payments Office.
- xiii) Preparation and circulation of my annual progress reports and Receipts and Payments Account to creditors pursuant to S104A of the Insolvency Act 1986 and submission of same to the Registrar of Companies.
- xiv) Agreeing preferential claims and paying a preferential dividend.
- xv) Carrying out all necessary investigations, including the examination of the company's statutory records and books of accounts and records in order to enable me to prepare and submit a Liquidator's report on the conduct of the Directors pursuant to the requirements of the Company Directors Disqualification Act 1986.
- xvi) Agreeing unsecured claims and paying a dividend to unsecured creditors.

4. *Joint Liquidators' expenses*

Expenses incurred in the liquidation are explained at (e) above in my comments on the Receipts and Payments Accounts

5. *Creditors' rights – Rule 18.9 and Rule 18.34*

- i) Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provides further information about his remuneration or expenses which have been itemised in this progress report.
- ii) Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within eight weeks of receipt of this progress report make an application to Court on the grounds that the basis fixed for the Liquidator's remuneration, the remuneration charged or the expenses incurred by the Liquidator as set out in this progress report are excessive.

(g) Creditors and Distributions

(i) (a) Secured creditors

Lloyds Bank Plc ("Lloyds") holds a fixed and floating charge over the Company's assets, created on 30 September 1999 and registered at Companies House on 8 October 1999 in relation to a £5,000 overdraft facility provided to the Company. Lloyds has advised me that the outstanding balance is £4,774.08 which is in accordance with the Company's records. This claim has been paid in full.

Further charges are registered at Companies House in respect of the Nationwide Building Society however, the Company director has explained that there is no liability owed to this lender and the charges should have been marked as satisfied at Companies House.

SPRING HOTELS LIMITED - IN LIQUIDATION
Annual Progress Report pursuant to Section 104A of the Insolvency Act 1986

(b) Prescribed Part

Section 176A of the Insolvency Act 1986 provides for a prescribed part of the Company's net property to be retained from distribution to the floating charge holder, where the debenture was created on or after 15 September 2003 and made available for the satisfaction of unsecured debts.

Accordingly, this regulation does not apply as the debenture was granted before 15 September 2003.

(ii) Preferential creditors

Preferential claims in the sum of £3,616.66 were anticipated to be received in the Liquidation. Final claims totalling £528.95 were received and paid in full.

(iii) Unsecured creditors

The claims of nine unsecured creditors totalling £293,436.30 have been received compared to nine creditors totalling £205,620.27 disclosed on the Director's Estimated Statement of Affairs. A first and final dividend in the sum of 67.38 p in the £, totalling £194,752.21 has been paid to creditors on 5 July 2019.

(h) Details of what remains to be done

I shall seek tax clearance from HMRC and commence the closing procedure to conclude the Liquidation.

(i) Other information of relevance to creditors:

Investigations

1. In accordance with the Company Directors Disqualification Act 1986 I have submitted a report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy (BEIS). As this is a confidential report, I am not able to disclose the contents.
2. Shortly after my appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account information provided by creditors either at the initial meeting or as a response to my request to complete an investigation questionnaire. My investigations revealed an overdrawn director's loan account which is further detailed above.

(j) Next report

I am required to provide a further report on the progress of the Liquidation within two months of the end of the next anniversary of the Liquidation, unless I have concluded matters prior to that, in which case I will write to all creditors with my Final Account which will conclude my administration of the Liquidation.

SPRING HOTELS LIMITED - IN LIQUIDATION
Annual Progress Report pursuant to Section 104A of the Insolvency Act 1986

I trust you will find this report adequate for your purposes but should you require any further information, please do not hesitate to contact Massimo Zazzi at this office.



ASHER D MILLER FCA
JOINT LIQUIDATOR

DATE: 3 AUGUST 2020

SPRING HOTELS LIMITED - IN LIQUIDATION**JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT - DRP****FROM 8 JUNE 2017 TO 7 JUNE 2020**

	<u>Realised</u> <u>to-date</u> £	<u>Y/E</u> <u>07-Jun-20</u> £
<u>Balance brought forward</u>		223,447.77
<u>Receipts</u>		
Motor vehicles	4,500.00	-
Directors loan account	272,018.29	-
Contribution to Legal Fees	5,705.00	-
Statutory Interest	1,848.23	-
Bank interest received	3.55	-
	<u>284,075.07</u>	<u>223,447.77</u>
<u>Payments</u>		
Specific bond	282.50	-
Preparation of Statement of Affairs	2,961.52	-
Office Holders fees	73,048.50	21,000.00
Stationary & Postage	142.78	-
Statutory Advertising	75.00	-
Carriage & archiving	87.50	-
Corporation Tax	351.31	351.31
Statutory costs	12.00	-
Legal fees	4,267.50	-
Agents / valuers fees	750.00	-
	<u>81,978.61</u>	<u>21,351.31</u>
<u>Receipts less Payments</u>	<u>202,096.46</u>	<u>202,096.46</u>
<u>Distributions</u>		
Secured dividend paid on 5 July 2019 (100p in £)		
Lloyds Bank Plc	(4,733.82)	
Preferential dividend paid on 5 July 2019 (100p in £)		
Redundancy Payment Office	(528.95)	
Unsecured dividend paid on 5 July 2019 (67.38p in £)		
Trade and Expense Creditors	106,906.86	
HM Revenue & Customs	<u>87,845.35</u>	
		(194,752.21)
<u>Balance in Hand</u>	<u>2,081.48</u>	
<u>Represented by:-</u>		
Balance at bank	<u>2,081.48</u>	

Spring Hotels Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 08/06/2019 To 07/06/2020 £	From 08/06/2017 To 07/06/2020 £
	SECURED ASSETS		
Uncertain	Goodwill	NIL	NIL
NIL	Property	NIL	NIL
		NIL	NIL
	SECURED CREDITORS		
(4,983.36)	Lloyds TSB Bank Plc	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
500.00	Office Equipment	NIL	NIL
5,000.00	Fixtures & Fittings	NIL	NIL
1,500.00	Motor Vehicles	NIL	NIL
	Tax Refund	NIL	11.25
1,500.00	Third Party Funds	NIL	5,695.44
Uncertain	Directors Loan Account	NIL	NIL
	Rates Refund	NIL	1,479.08
		NIL	7,185.77
	COST OF REALISATIONS		
	Preparation of S. of A.	NIL	7,038.48
	Statutory Advertising	NIL	75.00
		NIL	(7,113.48)
	PREFERENTIAL CREDITORS		
(3,616.66)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(13,949.88)	Trade & Expense Creditors	NIL	NIL
(33,914.37)	Employees	NIL	NIL
(11,175.00)	Landlord (Beis Trana School)	NIL	NIL
(11,175.00)	Landlord (Startree Ltd)	NIL	NIL
(126,806.00)	HM Revenue & Customs	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(197,122.27)		NIL	72.29
	REPRESENTED BY		
	Vat Receivable		72.29
			72.29

SPRING HOTELS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

JOINT LIQUIDATORS' TIME COSTS FOR THE PERIOD FROM 8 JUNE 2019 TO 7 JUNE 2020 SIP 9 TIME SUMMARY							
Classification of work function	Hours					Total Cost £	Average hourly rate £
	Partners	Manager / Senior Manager	Admin / Senior Admin	Cashiers	Total hours		
Statutory compliance, admin and planning							
Statutory filings, circulars, notices, etc.	00:00	00:00	02:18	00:00	02:18	405.00	176.09
Case planning, strategy & control	01:18	00:00	00:00	00:00	01:18	643.50	495.00
Taxation: PAYE, C/Tax & VAT	01:06	00:30	02:42	00:00	04:18	1,181.50	274.77
Accounting & Cashiering	00:00	00:30	01:48	05:30	07:48	1,593.00	204.23
Case reviews & Diary maintenance	00:24	00:00	05:00	00:00	05:24	984.00	182.22
Statutory reporting and compliance	01:06	05:48	05:00	00:00	11:54	3,336.50	280.38
Realisation of assets							
Tangible assets	00:00	03:00	00:42	00:00	03:42	1,168.00	315.68
Creditors							
Unsec'd Creditors: correspondence & claims	02:18	13:48	08:54	00:00	25:00	7,614.00	304.56
Preferential creditors & employees	00:00	00:00	00:18	00:00	00:18	48.00	160.00
Total hours and costs	06:12	23:36	26:42	05:30	62:00	16,973.50	273.77

JOINT LIQUIDATORS' CUMULATIVE TIME COSTS FOR THE PERIOD FROM 8 JUNE 2017 TO 7 JUNE 2020 SIP 9 TIME SUMMARY							
Classification of work function	Hours					Total Cost £	Average hourly rate £
	Partners	Manager / Senior Manager	Admin / Senior Admin	Cashiers	Total hours		
Statutory compliance, admin and planning							
IPS set up & maintenance	00:00	00:00	01:36	00:00	01:36	250.00	156.25
Statutory filings, circulars, notices, etc.	02:00	02:00	26:24	00:00	30:24	5,524.00	181.71
Case planning, strategy & control	08:48	00:24	01:00	00:00	10:12	4,014.00	393.53
Taxation: PAYE, C/Tax & VAT	01:06	00:30	04:12	00:00	05:48	1,421.50	245.09
Accounting & Cashiering	00:00	01:30	02:00	10:48	14:18	2,840.00	198.60
Case reviews & Diary maintenance	03:06	00:00	13:12	00:00	16:18	3,188.50	195.61
Statutory reporting and compliance	05:54	08:48	14:30	00:00	29:12	7,857.50	269.09
Investigations							
OR: CDDA matters & correspondence	01:18	06:30	02:18	00:00	10:06	2,769.00	274.16
SIP2 assessment and financial review	00:30	00:00	05:18	00:00	05:48	1,024.50	176.64
Antecedant transactions & wrongful trading	11:24	00:42	06:00	00:00	18:06	5,606.50	309.75
Proceedings & recoveries	35:00	12:36	00:24	00:00	48:00	18,236.00	379.92
Realisation of assets							
Freehold & leasehold properties	00:24	00:00	01:30	00:00	01:54	488.00	256.84
Book debts collection	06:24	05:48	01:54	00:00	14:06	4,647.00	329.57
Tangible assets	01:12	13:36	03:06	00:00	17:54	5,273.00	294.58
Creditors							
Unsec'd Creditors: correspondence & claims	06:00	15:18	10:54	00:00	32:12	10,060.00	312.42
Preferential creditors & employees	00:00	00:00	00:18	00:00	00:18	48.00	160.00
Total hours and costs	83:06	67:42	94:36	10:48	256:12	73,247.50	285.90

Time Entry - SIP9 Time & Cost Summary

SPR003 - Spring Hotels Limited
Project Code: POST
From: 08/06/2019 To: 07/06/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.80	0.40	2.90	1.30	5.40	1,416.50	262.31
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	1.20	0.00	1.20	360.00	300.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.80	0.40	4.10	1.30	6.60	1,776.50	269.17
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

SPR003 - Spring Hotels Limited
 Project Code: POST
 From: 08/06/2017 To: 07/06/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	5.50	3.10	20.55	4.33	33.48	9,947.50	297.12
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.00	0.20	11.90	2.10	15.20	4,405.00	289.80
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.50	0.00	0.50	150.00	300.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	6.50	3.30	32.95	6.43	49.18	14,502.50	294.89
Total Fees Claimed						12,048.50	
Total Disbursements Claimed						0.00	