In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up

Companies House

THURSDAY

A8BF1YUX
A18 08/08/2019 #416
COMPANIES HOUSE

1 Company details

Company number	0 3 7 1 1 4 1 3
Company name in full	Spring Hotels Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Asher
Surname	Miller

3 Liquidator's address

Building name/number	Pearl Assurance House
Street	319 Ballards Lane
Post town	London
County/Region	
Postcode	N 1 2 8 L Y
Country	

4 Liquidator's name ❶

Full forename(s)	Sajid
Surname	Sattar

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	Trinity House
Street	
Post town	28-30 Blucher Street
County/Region	Birmingham
Postcode	B 1 1 Q H
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6 Period of progress report

From date	d 0 8	m 0 6	y 2 0 1 8
To date	d 0 7	m 0 6	y 2 0 1 9

7 Progress report

☑ The progress report is attached

8 Sign and date

Liquidator's signature	Signature X	X
Signature date	d 0 7	m 0 8 y 2 0 1 9

LIQ03
Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: Massimo Zazzi

Company name: David Rubin & Partners

Address: Pearl Assurance House
319 Ballards Lane

Post town: London

County/Region:

Postcode: N 1 2 8 L Y

Country:

DX: Finchley 1

Telephone: 020 8343 5900

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

IN THE MATTER OF

SPRING HOTELS LIMITED - IN LIQUIDATION

AND

THE INSOLVENCY ACT 1986

THE JOINT LIQUIDATOR'S ANNUAL PROGRESS REPORT PURSUANT TO SECTION 104A OF THE INSOLVENCY ACT 1986 AND PART 18 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016 FOR THE YEAR ENDED 7 JUNE 2019

CONTENTS

a. Introduction

b. Statutory information

c. Joint Liquidators' names and addresses

d. Any Change in the Office Holder

e. Details of progress during the period and summary account of receipts and payments

f. Joint Liquidators' remuneration and expenses

g. Creditors and distributions

h. Details of what remains to be done

i. Other information of relevance to creditors

j. Next report

APPENDICES

A. Cumulative Receipts and Payments Account from 8 June 2017 to 7 June 2019 – David Rubin & Partners

B. Cumulative Receipts and Payments Account from 8 June 2017 to 7 June 2019 – Greenfield Recovery Limited

C. Time Analysis for the period 8 June 2018 to 7 June 2019 – David Rubin & Partners

C. Cumulative Time Analysis for the period 8 June 2017 to 7 June 2019 – David Rubin & Partners

D. Time Analysis for the period 8 June 2017 to 7 June 2018 – Greenfield Recovery Limited

D. Cumulative Time Analysis for the period 8 June 2017 to 7 June 2018 – Greenfield Recovery Limited

(a) Introduction

The Company was placed into Liquidation by a Special Resolution of the members on 8 June 2017. This report provides an update on the progress in the Liquidation pursuant to Section 104A of the Insolvency Act 1986 for the year ended 7 June 2019.

Rule 18.3: Progress Report

(b) Statutory information

Company name:	Spring Hotels Limited
Registered office:	Pearl Assurance House, 319 Ballards Lane, London, N12 8LY
Company number:	03711413
Trading address:	The Redland Hotel, 418 Seven Sisters Road, London, N4 2LX

(c) Liquidators' names and addresses:

Asher Miller, Office Holder Number: 9251, of David Rubin & Partners, and he may be contacted in writing at Pearl Assurance House, 319 Ballards Lane, London, N12 8LY.

Sajid Sattar, Office Holder Number: 15590, of Greenfield Recovery Limited ("Greenfield") and he may be contacted in writing at Trinity House, 28-30 Blucher Street, Birmingham B1 1QH.

(d) Any changes in the Office Holder

Asher Miller and Sajid Sattar were appointed as Joint Liquidators of the Company on 8 June 2017. There has not been a change in the Office Holders since the original appointment date.

(e) Details of progress during the period and summary account of Receipts and Payments under review and cumulatively:

As creditors may recall from my last progress report, the Company director, Howard Lester ("Mr Lester") owed the sum of £272,018.29 in regards to an overdrawn director's account.

The Joint Liquidators have continued to liaise with Mr Lester in regards to repayment of this sum. Bude Nathan Iwanier LLP have also been instructed for the assistance in realising the overdrawn director's account.

I am pleased to report that this sum has been received in full.

A cumulative Receipts and Payments Account is attached at Appendix A, which is further explained below.

Attached at Appendix B is a Receipts and Payments Account for Greenfield.

1. Receipts

1.1 Directors Loan Account

After considerable and detailed investigations and the issue of proceedings, I am pleased to report that an amount of £272,018.29 was repaid by the Director of the Company in respect of his overdrawn Loan Account.

1.2 Contribution to Legal Fees

The amount of £5,705 was received from the Director of the Company in order to cover the costs of legal fees accumulated whilst realising the Directors Loan Account.

1.3 Statutory Interest

We received £1,848.23 from the Director, being interest accruing on his overdue loan after the issue of proceedings.

1.4 Bank interest gross

The funds in hand are held in an interest bearing account with a High Street bank in the Office Holder's name as Joint Liquidator of the Company.

Interest earned on the funds in hand amounts to £3.55 of which £1.25 was received during the year under review.

1.5 Rates refund

Greenfields receovered the sum of £1,479.08 for rates overpaid.

1.6 Tax refund

£11.25 was received by Greenfields as a sundry refund of overpaid tax.

1.7 Third party funds

£5,695.44 was paid to Greenfields by the Director to help defray the costs of assisting him to place the Company into Liquidation.

2. Payments

2.1 Specific Bond

The specific bond is the cost of insurance, based on the level of realisations by the Joint Liquidators, as required by the Insolvency Practitioners Regulations 2005.

2.2 Preparation of Statement of Affairs

This represents the costs for the publishing of statutory advertising in the London Gazette in respect of the first meetings of the members and creditors, the notice of the appointment of the Joint Liquidators and to creditors to submit their claims in the Liquidation.

2.3 Office Holders Fees

This is discussed further at (f) below.

2.4 Stationary & Postage

The amount of £142.78 plus VAT has been paid for Liquidation costs.

2.5 Statutory Advertising

This represents the costs for the publishing of statutory advertising in the London Gazette in respect of the first meetings of the members and creditors, the notice of the appointment of the Joint Liquidators and to creditors to submit their claims in the Liquidation.

2.6 Legal fees

The amount of £120 was paid to Chris Gossop to serve a statutory demand on Mr Lester in respect of the funds due for his overdrawn director's loan account.

A further £4,047.50 was paid to Bude Nathan Iwanier LLP for their legal services in respect of the funds due for Mr Lester's overdrawn director's loan account.

2.7 Preparation of Statement of Affairs

Greenbfields were paid the sum of £7,038.48 plus VAT for their fees in convening the first meetings of members and creditors. These fees were approved at the first meeting of creditors.

(f) Liquidator's Remuneration and Expenses

1. *Basis of remuneration*

At a meeting held by correspondence on 8 December 2017 creditors passed a resolution that the basis of the Joint Liquidators' remuneration be fixed by reference to the time properly spent by them and their staff in attending to matters arising in the winding-up.

In accordance with the provisions of Statement of Insolvency Practice 9 ("SIP 9"), a schedule of my firm's charge-out rates was issued to creditors at the time the basis of the Liquidator's remuneration was approved. These rates were set in November 2011 and have fallen substantially behind prevailing market rates for a business of our size and expertise. Accordingly, the rates were revised on 1 November 2018. Our current hourly chargeout rates exclusive of VAT, which are charged in units of 6 minutes, are as follows:-

	Previous	Current
	£	£
Senior / Managing Partners	450	550
Partners/Office holders	300 - 395	495
Managers / Senior Managers	250 - 295	350 - 395

Senior Administrators	180 - 220	220 - 295
Administrators	130 - 160	160 – 200
Cashiers and Assistants	120 - 160	150 - 295
Supports	110 - 120	120 - 150

Chargeout rates are normally reviewed annually and are adjusted to reflect such matters as inflation, increases in direct wage costs, and changes to indirect costs such as Professional Indemnity Insurance.

2. ***Staff allocation and the use of subcontractors***

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case. The constitution of the case team will usually consist of a Partner, Manager, Senior Administrator and two Administrators. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and additional staff may be allocated to meet the demands of the case.

We have not utilised the services of any subcontractors in this case.

3. ***Liquidator's remuneration***

My time costs for the year under review are £19,090. This represents 60 hours and 42 minutes at an average rate of £314.50 per hour.

I have also reviewed my cumulative time costs for the period from 8 June 2017 to 7 June 2019 and would report that my total time costs are £57,521 for 194 hours and 12 minutes, which equates to an average cost of £296.19 per hour. A breakdown of my time charges is also set out in Appendix C.

Greenfield's time costs for the year under review are £7,957. This represents 26 hours and 55 mins at an average rate of £299.70 per hour. I attach as Appendix D a Time Analysis for Greenfield which provides details of the activity during the year, analysed by staff grade.

A fee estimate in the sum of £73,247 for the costs of the Liquidation has been provided to creditors. The time costs incurred to-date is within the budget provided and I do not expect the estimate to be exceeded.

To view an explanatory note concerning Liquidators' remuneration issued by the Joint Insolvency Committee, please visit the Publications folder on our website at www.drpartners.com/cases, using the following log-on details:

USERNAME: s542@drco.co.uk PASSWORD: 245Sds*!

Alternatively, please contact this office to arrange for a copy to be sent to you.

I attach at Appendix C and D a Time Analysis which provides details of the activity during the year, analysed by staff grade. Included in the work undertaken by me and my staff is the following:-

i) Dealing with creditors' enquiries both by correspondence and by telephone and noting their claims.

ii) Applying for the Joint Liquidators' bond, as required by the Insolvency Practitioners Regulations 2005.

iii) Carrying out all necessary investigations, including the examination of the company's statutory records and books of accounts and records in order to enable me to prepare and submit a Liquidator's report on the conduct of the Directors pursuant to the requirements of the Company Directors Disqualification Act 1986.

iv) Carrying out quarterly bond reviews to ensure the correct level of bond required.

v) Carrying out regular case reviews to monitor the progress of the Liquidation.

vi) Identifying a claim against Mr Lester regarding an overdrawn director's loan account.

vii) Extensive correspondence and negotiations with Mr Lester regarding repayment of the overdrawn director's loan account.

viii) Monitoring the sale of a property owned by Mr Lester's pension fund to elicit repayment of the overdrawn director's loan account.

ix) Liaising with Bude Nathan Iwanier LLP in order to realise the director's loan account.

x) Instruction of agents to dispose of the Company's motor vehicle.

xi) Pursuing the Company's local Council for a rates refund.

xii) Assisting employees with claiming their entitlements from the Redundancy Payments Office.

xiii) Preparation and circulation of my annual progress reports and Receipts and Payments Account to creditors pursuant to S104A of the Insolvency Act 1986 and submission of same to the Registrar of Companies.

4. *Joint Liquidators' expenses*

Expenses incurred in the Liquidation are explained at (e) above in my comments on the Receipts and Payments Accounts

5. Creditors' rights – Rule 18.9 and Rule 18.34

i) Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provides further information about his remuneration or expenses which have been itemised in this progress report.

ii) Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that the basis fixed for the Joint Liquidators' remuneration, the remuneration charged or the expenses incurred by the Joint Liquidators as set out in this progress report are excessive.

(g) Creditors and Distributions

(i) (a) Secured creditors

Lloyds Bank Plc ("Lloyds") holds a fixed and floating charge over the Company's assets, created on 30 September 1999 and registered at Companies House on 8 October 1999 in relating to an £5,000 overdraft facility provided to the Company. Lloyd has advised me that the outstanding balance is £4,774.08 which is in accordance with the Company's records. Subsequent to the date of this report, this claim has been paid in full.

Further charges are registered at Companies House in respect of the Nationwide Building Society however, the Company director has explained that there is no liability owed to this lender and the charges should have been marked as satisfied.

(b) Prescribed Part

Section 176A of the Insolvency Act 1986 provides for a prescribed part of the Company's net property to be retained from distribution to the floating charge holder, where the debenture was created on or after 15 September 2003 and made available for the satisfaction of unsecured debts.

Accordingly this regulation does not apply as the debenture was granted before 15 September 2003.

(ii) Preferential creditors

Preferential claims in the sum of £3,616.66 were anticipated to be received in the Liquidation. Final claims totalling £528.95 were received and subsequent to the date of this report these claims were paid in full.

(iii) Unsecured creditors

The claims of ten unsecured creditors totalling £314,133 have been received compared to nine creditors totalling £197,020 disclosed on the Director's Estimated Statement of Affairs. A dividend has been paid on those claims, as noted below.

(iv) Notice of Dividend

Please note that the Annual Progress Report is made up to 7 June 2019. I am pleased to report that since that date, a first and final distribution was made to the creditors on 5 July 2019. The distribution represented 100p in the £ for the preferential and secured creditors, and 67.38p in the £ for the unsecured creditors. This will be represented in my next progress report which will cover this period.

(h) Details of what remains to be done

As all assets have been realised and creditors have been paid a first and final distribution, the joint Liquidators will be taking steps to conclude this liquidation and to secure their release.

(i) Other information of relevance to creditors:

Investigations

1. In accordance with the Company Directors Disqualification Act 1986 I have submitted a report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy (BEIS). As this is a confidential report, I am not able to disclose the contents.

2. Shortly after my appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account information provided by creditors either at the initial meeting or as a response to my request to complete an investigation questionnaire. My investigations revealed the overdrawn director's loan account of Mr Lester which I am pursuing for the benefit of the Liquidation estate.

(J) Next report

I am required to provide a further report on the progress of the liquidation within two months of the end of the next anniversary of the Liquidation, unless I have concluded matters prior to that, in which case I will write to all creditors with my Final Account which will conclude my administration of the Liquidation.

I trust you will find this report adequate for your purposes but should you require any further information, please do not hesitate to contact in the first instance either my Senior Manager, David Stephenson, or his assistant, Massimo Zazzi at this office.

ASHER D MILLER FCA – JOINT LIQUIDATOR

DATE: 5 August 2019

APPENDIX A

SPRING HOTELS LIMITED - IN LIQUIDATION

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

FROM 8 JUNE 2017 TO 7 JUNE 2019

	Estimated to realise £	Realised to-date £	Y/E 07-Jun-19 £
Balance brought forward			3,507.80
Receipts			
Motor vehicles		4,500.00	-
Directors loan account		272,018.29	272,018.29
Contribution to Legal Fees		5,705.00	5,705.00
Statutory Interest		1,848.23	1,848.23
Bank interest received		3.55	1.25
		284,075.07	283,080.57
Payments			
Specific bond		282.50	237.50
Preparation of Statement of Affairs		2,961.52	2,961.52
Office Holders fees		52,048.50	52,048.50
Stationary & Postage		142.78	142.78
Statutory Advertising		75.00	75.00
Carriage & archiving		87.50	-
Statutory costs		12.00	-
Legal fees		4,267.50	4,167.50
Agents / valuers fees		750.00	-
		60,627.30	59,632.80
Receipts less Payments		223,447.77	223,447.77
Represented by:-			
Balance at bank		211,938.81	
VAT recoverable		11,508.96	
		223,447.77	

APPENDIX A

SPRING HOTELS LIMITED - IN LIQUIDATION

JOINT LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT - DRP

FROM 8 JUNE 2017 TO 7 JUNE 2019

	Estimated to realise £	Realised to-date £	Y/E 07-Jun-19 £
Balance brought forward			3,507.80
Receipts			
Motor vehicles		4,500.00	-
Directors loan account		272,018.29	272,018.29
Contribution to Legal Fees		5,705.00	5,705.00
Statutory Interest		1,848.23	1,848.23
Bank interest received		3.55	1.25
		284,075.07	283,080.57
Payments			
Specific bond		282.50	237.50
Preparation of Statement of Affairs		2,961.52	2,961.52
Office Holders fees		52,048.50	52,048.50
Stationary & Postage		142.78	142.78
Statutory Advertising		75.00	75.00
Carriage & archiving		87.50	-
Statutory costs		12.00	-
Legal fees		4,267.50	4,167.50
Agents / valuers fees		750.00	-
		60,627.30	59,632.80
Receipts less Payments		223,447.77	223,447.77
Represented by:-			
Balance at bank		211,938.81	
VAT recoverable		11,508.96	
		223,447.77	

APPENDIX B

Spring Hotels Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments — GREENFIELDS

Statement of Affairs £		From 08/06/2018 To 07/06/2019 £	From 08/06/2017 To 07/06/2019 £
	SECURED ASSETS		
Uncertain	Goodwill	NIL	NIL
NIL	Property	NIL	NIL
		NIL	NIL
	SECURED CREDITORS		
(4,983.36)	Lloyds TSB Bank Plc	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
Uncertain	Directors Loan Account	NIL	NIL
5,000.00	Fixtures & Fittings	NIL	NIL
1,500.00	Motor Vehicles	NIL	NIL
500.00	Office Equipment	NIL	NIL
	Rates Refund	NIL	1,479.08
	Tax Refund	NIL	11.25
1,500.00	Third Party Funds	NIL	5,695.44
		NIL	7,185.77
	COST OF REALISATIONS		
	Preparation of S. of A.	1,050.84	7,038.48
	Statutory Advertising	75.00	75.00
		(1,125.84)	(7,113.48)
	PREFERENTIAL CREDITORS		
(3,616.66)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(33,914.37)	Employees	NIL	NIL
(126,806.00)	HM Revenue & Customs	NIL	NIL
(11,175.00)	Landlord (Beis Trana School)	NIL	NIL
(11,175.00)	Landlord (Startree Ltd)	NIL	NIL
(13,949.88)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(197,122.27)		**(1,125.84)**	**72.29**
	REPRESENTED BY		
	Vat Receivable		72.29
			72.29

Sajid Sattar
Joint Liquidator

APPENDIX C

SPRING HOTELS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

LIQUIDATOR'S TIME COSTS
FOR THE PERIOD FROM 8 JUNE 2018 TO 7 JUNE 2019
SIP 9 TIME SUMMARY

Classification of work function	Hours					Total Cost £	Average hourly rate £
	Partners	Manager / Senior Manager	Admin / Senior Admin	Cashiers	Total hours		
Statutory compliance, admin and planning							
IPS set up & maintenance	00:00	00:00	00:42	00:00	00:42	109.00	155.71
Statutory filings,circulars, notices, etc.	00:00	01:00	03:48	00:00	04:48	897.00	186.88
Case planning, strategy & control	01:18	00:00	00:00	00:00	01:18	643.50	495.00
Taxation: PAYE, C/Tax & VAT	00:00	00:00	00:54	00:00	00:54	162.00	180.00
Accounting & Cashiering	00:00	00:48	00:00	02:36	03:24	768.00	225.88
Case reviews & Diary maintenance	01:12	00:00	02:00	00:00	03:12	734.00	229.38
Statutory reporting and compliance	01:24	00:00	09:30	00:00	10:54	2,293.00	210.37
Realisation of assets							
Freehold & leasehold properties	00:24	00:00	01:00	00:00	01:24	378.00	270.00
Book debts collection	04:42	04:30	00:18	00:00	09:30	3,342.00	351.79
Tangible assets	00:00	01:48	01:36	00:00	03:24	907.00	266.76
Creditors							
Unsec'd Creditors: correspondence & claims	02:06	00:00	00:18	00:00	02:24	1,105.50	460.63
Total hours and costs	27:18	10:06	20:42	02:36	60:42	19,090.00	314.50

LIQUIDATOR'S CUMULATIVE TIME COSTS
FOR THE PERIOD FROM 8 JUNE 2017 TO 7 JUNE 2019
SIP 9 TIME SUMMARY

Classification of work function	Hours					Total Cost £	Average hourly rate £
	Partners	Manager / Senior Manager	Admin / Senior Admin	Cashiers	Total hours		
Statutory compliance, admin and planning							
IPS set up & maintenance	00:00	00:00	01:36	00:00	01:36	250.00	156.25
Statutory filings,circulars, notices, etc.	02:00	02:00	24:06	00:00	28:06	5,119.00	182.17
Case planning, strategy & control	07:30	00:24	01:00	00:00	08:54	3,370.50	378.71
Taxation: PAYE, C/Tax & VAT	00:00	00:00	01:30	00:00	01:30	240.00	160.00
Accounting & Cashiering	00:00	01:00	00:12	05:18	06:30	1,247.00	191.85
Case reviews & Diary maintenance	02:42	00:00	08:12	00:00	10:54	2,204.50	202.25
Statutory reporting and compliance	04:48	03:00	09:30	00:00	17:18	4,521.00	261.33
Realisation of assets							
Freehold & leasehold properties	00:24	00:00	01:30	00:00	01:54	488.00	256.84
Book debts collection	06:24	05:48	01:54	00:00	14:06	4,647.00	329.57
Tangible assets	01:12	10:36	02:24	00:00	14:12	4,105.00	289.08
Creditors							
Unsec'd Creditors: correspondence & claims	03:42	01:30	02:00	00:00	07:12	2,446.00	339.72
Total hours and costs	76:54	44:06	67:54	05:18	194:12	57,521.00	296.19

APPENDIX D

Time Entry - SIP9 Time & Cost Summary

SPR003 - Spring Hotels Limited
Project Code: POST
From: 08/06/2018 To: 07/06/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.50	0.20	2.80	2.53	7.03	1,994.00	283.64
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.00	0.00	7.50	0.50	9.00	2,775.00	308.33
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	**2.50**	**0.20**	**10.30**	**3.03**	**16.03**	**4,769.00**	**297.50**
Total Fees Claimed						**12,048.50**	
Total Disbursements Claimed						**0.00**	

Time Entry - SIP9 Time & Cost Summary
Category 2 Disbursements

SPR003 - Spring Hotels Limited
Project Code: POST
From: 08/06/2018 To: 07/06/2019

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Disbursement Category	Amount
17/01/2019	Photocopying: Photocopying	Category 2	6.50
17/01/2019	Postage Costs: Postage	Category 2	7.41
		Total	**13.91**

APPENDIX D

Time Entry - SIP9 Time & Cost Summary

SPR003 - Spring Hotels Limited
Project Code: POST
From: 08/06/2017 To: 07/06/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	4.70	2.70	15.25	5.43	28.08	8,531.00	303.81
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.00	0.20	10.70	2.10	14.00	4,045.00	288.93
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.50	0.00	0.50	150.00	300.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	**5.70**	**2.90**	**26.45**	**7.53**	**42.58**	**12,726.00**	**298.87**
Total Fees Claimed						**12,048.50**	
Total Disbursements Claimed						**0.00**	

Time Entry - SIP9 Time & Cost Summary
Category 2 Disbursements

SPR003 - Spring Hotels Limited
Project Code: POST
From: 08/06/2017 To: 07/06/2019

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Disbursement Category	Amount
15/06/2017	Photocopying: Circular to creditors & members re notification of appointment enc Director's	Category 2	44.80
15/06/2017	Postage Costs. Circular to creditors & members re notification of appointment enc Director's	Category 2	17.60
15/06/2017	Photocopying: Circular to redundant employees	Category 2	2.10
15/06/2017	Postage Costs. Circular to redundant employees	Category 2	3.57
17/01/2019	Photocopying: Photocopying	Category 2	6.50
17/01/2019	Postage Costs: Postage	Category 2	7.41
		Total	**81.98**