

The Insolvency Act 1986
LIQUIDATOR'S STATEMENT OF
RECEIPTS AND PAYMENTS

Pursuant to Section 192 of the
Insolvency Act 1986

S. 192

To the Registrar of Companies

For Official Use

--	--	--

Company Number

03657730

Name of Company

(a) Insert full name of
Company

(a) SYNERGISTIC SOLUTIONS (UK) LIMITED

(b) Insert full name(s)
and address(es)


I/We (b) Michael Sutcliffe FIPA FABRP

Sutcliffe & Co,
288 High Street
Dorking
Surrey RH4 1QT

the liquidator(s) of the company attach a copy of my/our
statement of receipts and payments under Section 192 of
the Insolvency Act 1986

Signed

Date 16 March 2012



Presenter's name,
address and reference
(if any)

MICHAEL SUTCLIFFE FIPA FABRP
Sutcliffe & Co
288 High Street
Dorking
Surrey RH4 1QT

For Official Use
Liquidation Section Post Room

SATURDAY



A14

A14VN4YG

17/03/2012

#52

COMPANIES HOUSE

Statement of Receipts and Payments under Section 192 of the Insolvency Act 1986

Name of Company. Synergistics Solutions (UK) Limited

Company's registered number. 03657730

State whether members' or creditors' voluntary winding up: Creditors

Date of commencement of winding up: 16th March 2009

Date to which this Statement is brought down: 15th March 2012

Name and address of liquidator: Michael Sutcliffe FIPA FABRP of Sutcliffe & Co, 288 High Street, Dorking, Surrey RH4 1QT

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

- (1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding-up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc. and the account of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficient to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

- (2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement.

Dividends

- (3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend, etc. payable to each creditor, or contributory.
- (4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.
- (5) Credit should not be taken in the statement of disbursements for any amounts in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.
- (6) This statement of receipts and payments is required in duplicate.

Note: No balance should be shown on this account but only the total realisations

Disbursements			
Date	To Whom Paid	Nature of disbursement	Amount
			£
16 September 2011	Brought forward		4959.09
8 December 2011	Downs	Solicitors' Fees	145.00
Carried forward			5104.09

Analysis of balance

										£
Total realisations	..	..	..	..	..	..	..	..	..	5632.44
Total disbursements	..	..	..	..	..	..	..	..	..	5104.09
Balance										£ 528.35
The balance is made up as follows:-										
1. Cash in hands of liquidator	..	..	..	..	..	..	..	..	..	528 35
2. Balance at bank	..	..	..	..	..	..	..	..	..
3. Amount in Insolvency Services Account	..	..	..	..	..	..	..	..	..
£										
4. * Amounts invested by liquidator	..	..	..				
Less: the cost of investments realised	..	..						
Balance										
Total balance as shown above										528.35

(NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement)

* The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations.

The liquidator should also state:-

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

										£
Assets (after deducting amounts charged to secured Creditors)										182267
Liabilities - Fixed charge creditors										
Floating charge holders	..	..	..	..	..	..	..	..	..
Unsecured Creditors	..	..	..	..	..	..	..	..	..	193704
Preferential Creditors										

- (2) The total amount of the capital paid up at the date of the commencement of the winding-up:-

Paid up in cash	..	..	..	..	..	..	..	..	..	3
Issued as paid up otherwise than for cash..	..	..	..	..	..	..	..	..	..

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet).
- (4) Why the winding up cannot yet be concluded – recovery of director's loan
- (5) The period within which the winding up is expected to be completed – cannot say

DRAFT

**SYNERGISTICS SOLUTIONS LIMITED
In Creditors' Voluntary Liquidation**

**ANNUAL REPORT OF THE LIQUIDATOR TO CREDITORS AND MEMBERS
OF THE ABOVE COMPANY PURSUANT TO SECTION 105 OF
THE INSOLVENCY ACT 1986.**

I refer to my appointment as Liquidator of the above on 16th March 2009 and hereby submit my third report regarding my administration of the liquidation in accordance with the Insolvency Act 1986 and Insolvency Rules

Assets of the company

Further to my previous report, the largest creditor has agreed to indemnify the costs of an action against the former director in order to recover the outstanding loan and I have instructed solicitors who have served a Statutory Demand on him

An offer of settlement has been made but, in my opinion, this is too low and I intend seeking an improvement on that offer. If any subsequent offer be deemed unacceptable, I intend issuing a bankruptcy petition against the former director

I will advise creditors of any major developments

Creditors Claims

For the time being, there can be no distribution to any of the creditors whose claims are in the region of £220,000

Liquidator's Remuneration

Pursuant to a resolution passed at a meeting of creditors held on 16 March 2009, the liquidator's remuneration was fixed by reference to the time properly spent by him and his staff in attending to matters arising in the liquidation. As at the date of this report, I have drawn £637.00 on account of my fees which are presently calculated at £4,562.00 as per the attached schedule

Annual Meetings

Under section 105 of the Insolvency Act 1986, I am required to convene meetings of Members and Creditors

The Annual Meeting of members will be held at 288 High Street, Dorking, Surrey,
RH4 1QT on 2012 at 10 00 am

The Annual Meeting of creditors will be held at 288 High Street, Dorking, Surrey,
RH4 1QT on 2012 at 10 15 am

At these meetings, the attached report and receipts & payments account will be read
out but if you have any queries regarding same, please do not hesitate to contact
me

A Form of proxy is enclosed

Dated this day 2012

Michael Sutcliffe
Liquidator