

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

03527600

Name of Company

Northidea Limited t/a/ Ivy House Developments

✓ We
Ian William Kings
Tenon House
Ferryboat Lane
Sunderland
Tyne and Wear
SR5 3JN

Steven Philip Ross
Tenon House
Ferryboat Lane
Sunderland
SR5 3JN

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

24-5-2013

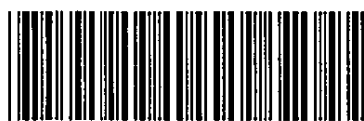
RSM Tenon Restructuring
Tenon House
Ferryboat Lane
Sunderland
Tyne and Wear
SR5 3JN

Ref 5505233/IWK/SPR/CMB/LBM/LSF

Insc

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For Official Use



A57 31/05/2013 #272
COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Northidea Limited t/a/ Ivy House Developments
Company Registered Number	03527600
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	22 December 2009
Date to which this statement is brought down	24 May 2013
Name and Address of Liquidator	
Ian William Kings Tenon House Ferryboat Lane Sunderland Tyne and Wear SR5 3JN	Steven Philip Ross Tenon House Ferryboat Lane Sunderland SR5 3JN

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc, and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc payable to each creditor or contributory.

(4) When unclaimed dividends, etc are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	5,622 38
22/12/2012	Barclays Bank	Bank Interest Gross	0 34
22/03/2013	HM Revenue & Customs	Vat Receivable	249 76
22/03/2013	HM Revenue & Customs	Vat Control Account	249 76
22/03/2013	HM Revenue & Customs	Vat Receivable	16 92
Carried Forward			6,139 16

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	4,272 08
29/01/2013	HM Revenue & Customs	Corporation Tax	0 34
22/03/2013	HM Revenue & Customs	Vat Control Account	249 76
22/03/2013	HM Revenue & Customs	VAT Irrecoverable	16 92
22/03/2013	RSM Tenon	Office Holders Fees	892 09
22/03/2013	RSM Tenon	Vat Receivable	178 42
22/03/2013	RSM Tenon	Website Charge	8 00
22/03/2013	RSM Tenon	Vat Receivable	1 60
22/03/2013	RSM Tenon	Case Management Software Charge	28 84
22/03/2013	RSM Tenon	Vat Receivable	5 77
22/03/2013	RSM Tenon	Print, Post & Stationery	19 85
22/03/2013	RSM Tenon	Vat Receivable	3 97
22/03/2013	Courts Advertising Ltd	Statutory Advertising	84 60
22/03/2013	Courts Advertising Ltd	Vat Receivable	16 92
22/03/2013	Business Consultancy Services	Accountants fees	300 00
22/03/2013	Business Consultancy Services	Vat Receivable	60 00
Carried Forward			6,139 16

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations
Total disbursements

	£
	6,139 16
	6,139 16

Balance £

	0 00
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This balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

	0 00
	0 00
	0 00

- | | | |
|---|---------------------------------------|--|
| 4 | Amounts invested by liquidator | |
| | Less The cost of investments realised | |
| | Balance | |
| 5 | Accrued Items | |

£	
0 00	
0 00	
	0 00
	0 00

Total Balance as shown above

	0 00
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NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)

3

N₁1

Liabilities - Fixed charge creditors

20,950 00

Floating charge holders

36,830 00

Preferential creditors

4.280 00

Unsecured creditors

109.534 00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash

2 00

Issued as paid up otherwise than for cash

000

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

None

- (4) Why the winding up cannot yet be concluded

None

- (5) The period within which the winding up is expected to be completed

Final meeting 24 May 2 13