

Registered Number 03278858

FINANCIAL MARKET TECHNOLOGIES LIMITED

Abbreviated Accounts

30 November 2005

FINANCIAL MARKET TECHNOLOGIES LIMITED

Registered Number 03278858

Balance Sheet as at 30 November 2005

	Notes	2005 £	2004 £
Fixed assets			
Tangible	2	22,067	28,333
Total fixed assets		22,067	28,333
Current assets			
Stocks		16,215	15,143
Debtors		116,598	100,950
Cash at bank and in hand		26,867	15,264
Total current assets		159,680	131,357
Creditors: amounts falling due within one year	3	(142,724)	(121,616)
Net current assets		16,956	9,741
Total assets less current liabilities		39,023	38,074
Total net Assets (liabilities)		39,023	38,074
Capital and reserves			
Called up share capital		100	100
Profit and loss account		38,923	37,974
Shareholders funds		39,023	38,074

- a. For the year ending 30 November 2005 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 November 2006

And signed on their behalf by:

Joseph Ajuba, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 November 2005

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales to third parties, exclusive of value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Software	25.00% Straight Line
Office Equipment	25.00% Reducing Balance

2 Tangible fixed assets

	Software	Office Equipment	Total
	£	£	£
Cost			
At 30 November 2004	31,000	19,720	50,720
additions		3,673	3,673
disposals			0
At 30 November 2005	<u>31,000</u>	<u>23,393</u>	<u>54,393</u>
Depreciation			
At 30 November 2004	7,750	14,637	22,387
Charge for year	7,750	2,189	9,939
on disposals			0
At 30 November 2005	<u>15,500</u>	<u>16,826</u>	<u>32,326</u>
Net Book Value			
At 30 November 2004	23,250	5,083	28,333
At 30 November 2005	<u>15,500</u>	<u>6,567</u>	<u>22,067</u>

3 Creditors: amounts falling due within one year

	2005	2004
	£	£
Trade creditors	79,349	63,010
Other creditors	18,042	13,351
Taxation and Social Security	<u>45,333</u>	<u>45,255</u>
	142,724	121,616