

**Deltapark 3 Limited**  
**Filleted Unaudited Financial Statements**  
**30th September 2020**

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# Deltapark 3 Limited

## Statement of Financial Position

30th September 2020

	Note	2020	2019
		£	£
<b>Fixed assets</b>			
Tangible assets	4	104,158	104,158
<b>Current assets</b>			
Debtors	5	11,277	11,277
<b>Creditors: amounts falling due within one year</b>	6	<u>110,609</u>	<u>111,686</u>
<b>Net current liabilities</b>		<u>99,332</u>	<u>100,409</u>
<b>Total assets less current liabilities</b>		<u>4,826</u>	<u>3,749</u>
<b>Net assets</b>		<u>4,826</u>	<u>3,749</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>4,824</u>	<u>3,747</u>
<b>Shareholders funds</b>		<u>4,826</u>	<u>3,749</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30th September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 29th March 2021, and are signed on behalf of the board by:



John Winston Scoper  
Director

Company registration number: 3218087

The notes on pages 2 to 4 form part of these financial statements.

# **Deltapark 3 Limited**

## **Notes to the Financial Statements**

### **Year ended 30th September 2020**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Greenwoods, Hothersall Lane, Hothersall, Longridge, Preston, PR3 2XB.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

- The estimated fair value of the tangible fixed assets.
- The recoverability of the debtors.

##### **Revenue recognition**

Turnover represents rents receivable from the letting of land and services provided during the year, exclusive of value added tax.

##### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

# Deltapark 3 Limited

## Notes to the Financial Statements (continued)

### Year ended 30th September 2020

#### 3. Accounting policies (continued)

##### Income tax (continued)

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. No depreciation is provided on freehold land.

##### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

#### 4. Tangible assets

	Freehold land £
<b>Cost</b>	
At 1st October 2019 and 30th September 2020	<u>104,158</u>
<b>Depreciation</b>	
At 1st October 2019 and 30th September 2020	<u>—</u>
<b>Carrying amount</b>	
At 30th September 2020	<u>104,158</u>
At 30th September 2019	<u>104,158</u>

#### 5. Debtors

	2020 £	2019 £
Other debtors	<u>11,277</u>	<u>11,277</u>

#### 6. Creditors: amounts falling due within one year

	2020 £	2019 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	109,910	110,900
Other creditors	<u>699</u>	<u>786</u>
	<u>110,609</u>	<u>111,686</u>

# **Deltapark 3 Limited**

## **Notes to the Financial Statements (continued)**

**Year ended 30th September 2020**

### **7. Related party transactions**

The following balances with the parent company and one of its subsidiaries are included in the financial statements :

#### **Deltapark (Holdings) Limited**

Amounts owed to group undertakings	£35,478
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#### **Deltapark 1 Limited**

Amounts owed to group undertakings	£74,432
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Mr. J. Soper was a director of the company throughout the year and the company has granted a loan to his son, Neil Soper. The balance owing to the company at the start of the year and at 30th September 2020 was £9,022.

### **8. Controlling party**

The parent undertaking is Deltapark (Holdings) Limited which is controlled by Mr J. W. Soper.