

**DELTAPARK 2 LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**Deltapark 2 Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 September 2021**

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**Deltapark 2 Limited**  
**Balance Sheet**  
**As at 30 September 2021**

Registered number: 03218086

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		750,000		460,000
			750,000		460,000
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	28,274		6,833	
		28,274		6,833	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(12,828 )		(2,478 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			15,446		4,355
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			765,446		464,355
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(142,500 )		(87,400 )
<b>NET ASSETS</b>			622,946		376,955
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		2		2
Profit and Loss Account			622,944		376,953
<b>SHAREHOLDERS' FUNDS</b>			622,946		376,955

**Deltapark 2 Limited**  
**Balance Sheet (continued)**  
**As at 30 September 2021**

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For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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John Soper

Director

**23 June 2022**

The notes on pages 3 to 5 form part of these financial statements.

## **1. Accounting Policies**

### **1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost as modified by the revaluation of investment property measured at fair value through profit and loss and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### **1.2. Turnover**

Turnover represents rents receivable from the letting of land and services provided during the year, exclusive of value added tax.

### **1.3. Tangible Fixed Assets and Depreciation**

The company's fixed assets comprise of long leasehold land which is an investment property and measured at valuation in the financial statements.

### **1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

## **2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2020: NIL)

**Deltapark 2 Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2021**

**3. Tangible Assets**

	<b>Land &amp; Property Leasehold £</b>
<b>Cost or Valuation</b>	
As at 1 October 2020	460,000
Revaluation	290,000
As at 30 September 2021	<u>750,000</u>
<b>Net Book Value</b>	
As at 30 September 2021	<u>750,000</u>
As at 1 October 2020	<u>460,000</u>

The analysis of the cost or valuation of the above assets is as follows:

	<b>Land &amp; Property Leasehold £</b>
As at 30 September 2021	
At cost	-
At valuation	750,000
	<u>750,000</u>
As at 1 October 2020	
At cost	-
At valuation	460,000
	<u>460,000</u>

Long leasehold land has been included at valuation. A professional valuation of £750,000 based on the open market value of the land was prepared by Eckersley Chartered Surveyors in December 2020.

**4. Debtors**

	<b>2021 £</b>	<b>2020 £</b>
<b>Due within one year</b>		
Amounts owed by group undertakings	28,274	6,833
	<u>28,274</u>	<u>6,833</u>

**Deltapark 2 Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2021**

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**5. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	1,228	1,228
Other creditors	11,600	-
Taxation and social security	-	1,250
	<u>12,828</u>	<u>2,478</u>

**6. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

**7. Related Party Transactions**

The following balances with the parent company and one of its subsidiaries are included in the financial statements :

**Deltapark (Holdings) Limited**

Amounts owed to group undertakings - £1,228

**Deltapark 1 Limited**

Amounts owed by group undertakings - £28,274

**8. Ultimate Controlling Party**

The company's ultimate controlling party is Deltapark (Holdings) Limited by virtue of its ownership of 100% of the issued share capital in the company. Deltapark (Holdings) Limited is controlled by Mr. J. W. Soper.

**9. General Information**

Deltapark 2 Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03218086 . The registered office is The Greenwoods, Hothersall Lane, Hothersall Longridge, Preston Lancashire, PR3 2XB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.