

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2014
for
Victoria's Bakery Suffolk Limited

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for the Year Ended 31 August 2014**

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Victoria's Bakery Suffolk Limited

**Company Information
for the Year Ended 31 August 2014**

DIRECTORS:

C W J Willis
A J Willis

SECRETARY:

A J Willis

REGISTERED OFFICE:

Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

REGISTERED NUMBER:

03217581 (England and Wales)

ACCOUNTANTS:

The Mudd Partnership
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Victoria's Bakery Suffolk Limited (Registered number: 03217581)

**Abbreviated Balance Sheet
31 August 2014**

	Notes	31.8.14 £	£	31.8.13 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		32,650		39,554
			<u>32,650</u>		<u>39,554</u>
CURRENT ASSETS					
Stocks		6,715		7,868	
Debtors		11,980		14,140	
Cash at bank and in hand		<u>35,484</u>		<u>27,002</u>	
		54,179		49,010	
CREDITORS					
Amounts falling due within one year		<u>77,296</u>		<u>78,716</u>	
NET CURRENT LIABILITIES			<u>(23,117)</u>		<u>(29,706)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,533		9,848
CREDITORS					
Amounts falling due after more than one year			<u>2,667</u>		<u>5,333</u>
NET ASSETS			<u>6,866</u>		<u>4,515</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>5,866</u>		<u>3,515</u>
SHAREHOLDERS' FUNDS			<u>6,866</u>		<u>4,515</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Victoria's Bakery Suffolk Limited (Registered number: 03217581)

Abbreviated Balance Sheet - continued
31 August 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 March 2015 and were signed on its behalf by:

C W J Willis - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of sales to customers, net of discounts, allowances, volume and promotional rebates and other payments to customers and excludes VAT. Sale of goods are recognised when the company has delivered product to the customer, the customer has accepted the products and collectability of the related receivable is reasonably assured.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1997, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future, at the tax average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	65,000
Disposals	(65,000)
At 31 August 2014	-
AMORTISATION	
At 1 September 2013	65,000
Eliminated on disposal	(65,000)
At 31 August 2014	-
NET BOOK VALUE	
At 31 August 2014	-
At 31 August 2013	-

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	124,534
Additions	7,783
Disposals	(70,875)
At 31 August 2014	61,442
DEPRECIATION	
At 1 September 2013	84,980
Charge for year	7,514
Eliminated on disposal	(63,702)
At 31 August 2014	28,792
NET BOOK VALUE	
At 31 August 2014	32,650
At 31 August 2013	39,554

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.8.14
			£
1,000	Ordinary	£1	1,000
			31.8.13
			£
			1,000

5. RELATED PARTY DISCLOSURES

During the year, total dividends of £11,200 (2013 - £9,600) were paid to the directors .

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2014**

5. RELATED PARTY DISCLOSURES - continued

The company's ultimate controlling party is the directors by virtue of the fact that they own a majority of the company's share capital.

At the balance sheet date there was a balance due to the directors of £36,476 (2013-£31,828).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.