

**GANDEN BUDDHIST CENTRE  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 JULY 2020 TO 31 DECEMBER 2020**

**Ganden Buddhist Centre  
Unaudited Financial Statements  
For the Period 1 July 2020 to 31 December 2020**

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**Ganden Buddhist Centre  
Balance Sheet  
As at 31 December 2020**

Registered number: 03215686

		<b>31 December 2020</b>		<b>30 June 2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		120,810		116,742
			120,810		116,742
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		18,871		23,554	
		18,871		23,554	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	(6,131 )		(7,147 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			12,740		16,407
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			133,550		133,149
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>5</b>	(36,852 )		(36,852 )	
<b>NET ASSETS</b>			96,698		96,297
Income and Expenditure Account			96,698		96,297
<b>MEMBERS' FUNDS</b>			96,698		96,297

**Ganden Buddhist Centre  
Balance Sheet (continued)  
As at 31 December 2020**

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For the period ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

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**Mr Laurence Bristow**

Director

**9 December 2021**

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**Mr Patrick Allen**

Director

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**Ms Jennifer Andrews**

Director

The notes on pages 4 to 5 form part of these financial statements.

**Ganden Buddhist Centre**  
**Notes to the Financial Statements**  
**For the Period 1 July 2020 to 31 December 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Nil
Leasehold	1% on cost
Fixtures & Fittings	20% on reducing balance

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2020: NIL)

**3. Tangible Assets**

	<b>Land &amp; Property</b>			
	<b>Freehold</b>	<b>Leasehold</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 July 2020	100,184	40,000	18,795	158,979
Additions	-	4,340	-	4,340
As at 31 December 2020	100,184	44,340	18,795	163,319
<b>Depreciation</b>				
As at 1 July 2020	17,034	6,800	18,403	42,237
Provided during the period	-	223	49	272
As at 31 December 2020	17,034	7,023	18,452	42,509
<b>Net Book Value</b>				
As at 31 December 2020	83,150	37,317	343	120,810
As at 1 July 2020	83,150	33,200	392	116,742

**Ganden Buddhist Centre**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 July 2020 to 31 December 2020**

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**4. Creditors: Amounts Falling Due Within One Year**

	<b>31 December 2020</b>	<b>30 June 2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	5,531	5,531
Accruals and deferred income	600	1,616
	<u>6,131</u>	<u>7,147</u>

**5. Creditors: Amounts Falling Due After More Than One Year**

	<b>31 December 2020</b>	<b>30 June 2020</b>
	<b>£</b>	<b>£</b>
Bank loans	36,852	36,852
	<u>36,852</u>	<u>36,852</u>

**6. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**7. General Information**

Ganden Buddhist Centre is a private company, limited by guarantee, incorporated in England & Wales, registered number 03215686 . The registered office is 5 North Bridge, North Bridge, Halifax, West Yorkshire, HX1 1XH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.