

**Financial Statements for the Year Ended 31 March 2023**

**for**

**Netcel Communications Limited**

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**for the Year Ended 31 March 2023**

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**Netcel Communications Limited**

**Company Information**  
**for the Year Ended 31 March 2023**

**DIRECTOR:**

Mr N D Hamblett

**REGISTERED OFFICE:**

16 Turpins Chase  
Oaklands  
Welwyn  
Hertfordshire  
AL6 0RA

**REGISTERED NUMBER:**

03215366 (England and Wales)

**ACCOUNTANTS:**

Farrell & Co  
1C Amberside  
Wood Lane  
Hemel Hempstead  
Hertfordshire  
HP2 4TP

**Netcel Communications Limited (Registered number: 03215366)****Balance Sheet**  
**31 March 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,089		1,451
Investments	5		418		418
Investment property	6		1,925,000		1,725,000
			<u>1,926,507</u>		<u>1,726,869</u>
<b>CURRENT ASSETS</b>					
Debtors	7	2,310		2,310	
Cash at bank		<u>6,273</u>		<u>5,403</u>	
		8,583		7,713	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>1,438,875</u>		<u>1,273,437</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,430,292)</u>		<u>(1,265,724)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			496,215		461,145
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(17,620)		(21,502)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(64,655)</u>		<u>(64,690)</u>
<b>NET ASSETS</b>			<u>413,940</u>		<u>374,953</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		1,000		1,000
Retained earnings	11		<u>412,940</u>		<u>373,953</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>413,940</u>		<u>374,953</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 December 2023 and were signed by:

Mr N D Hamblett - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2023**

**1. STATUTORY INFORMATION**

Netcel Communications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 April 2022 and 31 March 2023	<u>1,333</u>	<u>8,001</u>	<u>45,178</u>	<u>54,512</u>
<b>DEPRECIATION</b>				
At 1 April 2022	1,200	7,857	44,004	53,061
Charge for year	<u>33</u>	<u>36</u>	<u>293</u>	<u>362</u>
At 31 March 2023	<u>1,233</u>	<u>7,893</u>	<u>44,297</u>	<u>53,423</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>100</u>	<u>108</u>	<u>881</u>	<u>1,089</u>
At 31 March 2022	<u>133</u>	<u>144</u>	<u>1,174</u>	<u>1,451</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**5. FIXED ASSET INVESTMENTS**

	<b>Other investments £</b>
<b>COST</b>	
At 1 April 2022	
and 31 March 2023	<u>418</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>418</u>
At 31 March 2022	<u>418</u>

**6. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1 April 2022	1,725,000
Additions	<u>200,000</u>
At 31 March 2023	<u>1,925,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>1,925,000</u>
At 31 March 2022	<u>1,725,000</u>

Fair value at 31 March 2023 is represented by:

	<b>£</b>
Valuation in 2019	250,000
Valuation in 2021	90,000
Cost	<u>1,585,000</u>
	<u>1,925,000</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.23 £</b>	<b>31.3.22 £</b>
Amounts owed by associates	<u>2,310</u>	<u>2,310</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	4,000	4,000
Trade creditors	2,652	1,802
Taxation and social security	17,902	10,200
Other creditors	<u>1,414,321</u>	<u>1,257,435</u>
	<u><b>1,438,875</b></u>	<u><b>1,273,437</b></u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans	<u>17,620</u>	<u>21,502</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	31.3.23	31.3.22
Number:	Class:		£	£
1,000	ordinary	1	<u>1,000</u>	<u>1,000</u>

**11. RESERVES**

	Retained earnings £
At 1 April 2022	373,953
Profit for the year	40,987
Dividends	<u>(2,000)</u>
At 31 March 2023	<u><b>412,940</b></u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.