

Financial Statements for the Year Ended 30 June 2020

for

Netcel Communications Limited

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for the Year Ended 30 June 2020

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Neteel Communications Limited

Company Information
for the Year Ended 30 June 2020

DIRECTOR: Mr N D Hamblett

REGISTERED OFFICE: 16 Turpins Chase
Oaklands
Welwyn
Hertfordshire
AL6 0RA

REGISTERED NUMBER: 03215366 (England and Wales)

ACCOUNTANTS: Farrell & Co
1C Amberside
Wood Lane
Hemel Hempstead
Hertfordshire
HP2 4TP

Netcel Communications Limited (Registered number: 03215366)

Balance Sheet
30 June 2020

	Notes	30.6.20 £	30.6.19 £
FIXED ASSETS			
Tangible assets	4	1,644	2,192
Investments	5	418	418
Investment property	6	<u>550,000</u>	<u>550,000</u>
		<u>552,062</u>	<u>552,610</u>
CURRENT ASSETS			
Cash at bank		39,106	28,254
CREDITORS			
Amounts falling due within one year	7	<u>(328,692)</u>	<u>(330,062)</u>
NET CURRENT LIABILITIES		<u>(289,586)</u>	<u>(301,808)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		262,476	250,802
PROVISIONS FOR LIABILITIES		<u>(47,570)</u>	<u>(47,570)</u>
NET ASSETS		<u>214,906</u>	<u>203,232</u>
CAPITAL AND RESERVES			
Called up share capital	8	1,000	1,000
Retained earnings	9	<u>213,906</u>	<u>202,232</u>
SHAREHOLDERS' FUNDS		<u>214,906</u>	<u>203,232</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 June 2021 and were signed by:

Mr N D Hamblett - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2020**

1. STATUTORY INFORMATION

Netcel Communications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - 1).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2019 and 30 June 2020	<u>1,333</u>	<u>8,001</u>	<u>1,000</u>	<u>44,343</u>	<u>54,677</u>
DEPRECIATION					
At 1 July 2019	1,017	7,661	763	43,044	52,485
Charge for year	<u>79</u>	<u>85</u>	<u>59</u>	<u>325</u>	<u>548</u>
At 30 June 2020	<u>1,096</u>	<u>7,746</u>	<u>822</u>	<u>43,369</u>	<u>53,033</u>
NET BOOK VALUE					
At 30 June 2020	<u>237</u>	<u>255</u>	<u>178</u>	<u>974</u>	<u>1,644</u>
At 30 June 2019	<u>316</u>	<u>340</u>	<u>237</u>	<u>1,299</u>	<u>2,192</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2020**

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 July 2019	
and 30 June 2020	<u>418</u>
NET BOOK VALUE	
At 30 June 2020	<u>418</u>
At 30 June 2019	<u>418</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2019	
and 30 June 2020	<u>550,000</u>
NET BOOK VALUE	
At 30 June 2020	<u>550,000</u>
At 30 June 2019	<u>550,000</u>

Fair value at 30 June 2020 is represented by:

	£
Valuation in 2019	<u>250,000</u>

****TOTAL SHOWN ON CLIENT SCREEN - REVALUATION ANALYSIS - DOES NOT AGREE TO TOTAL OF FIXED ASSET
'COST' ACCOUNT HELD AT END OF YEAR IN RESPECT OF
INVESTMENT PROPERTY**

'COST' ACCOUNT TOTAL

Cost/valuation b/f	<u>550,000</u>
	550,000

CLIENT SCREEN TOTAL

= -

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20 £	30.6.19 £
Taxation and social security	3,588	816
Other creditors	<u>325,104</u>	<u>329,246</u>
	<u>328,692</u>	<u>330,062</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.20	30.6.19
			£	£
1,000	ordinary	1	<u>1,000</u>	<u>1,000</u>

9. RESERVES

	Retained earnings
	£
At 1 July 2019	202,232
Profit for the year	<u>11,674</u>
At 30 June 2020	<u>213,906</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.