

Unaudited Financial Statements for the Year Ended 30 June 2020

for

J. K. Fisher Developments Limited

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for the Year Ended 30 June 2020

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DIRECTOR: J K Fisher

REGISTERED OFFICE: 152 Kidmore End Road
Emmer Green
Reading
Berkshire
RG4 8SP

REGISTERED NUMBER: 03214738 (England and Wales)

ACCOUNTANTS: Arcadian Accounting Ltd
152 Kidmore End Road
Emmer Green
Reading
Berkshire
RG4 8SP

Balance Sheet
30 June 2020

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Tangible assets	4		903		159
Investments	5		<u>41</u>		<u>41</u>
			944		200
CURRENT ASSETS					
Stocks		292,705		292,705	
Debtors	6	88		1,667	
Cash at bank		<u>456,046</u>		<u>497,917</u>	
		748,839		792,289	
CREDITORS					
Amounts falling due within one year	7	<u>8,676</u>		<u>35,312</u>	
NET CURRENT ASSETS			<u>740,163</u>		<u>756,977</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			741,107		757,177
PROVISIONS FOR LIABILITIES			<u>170</u>		<u>28</u>
NET ASSETS			<u>740,937</u>		<u>757,149</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>740,935</u>		<u>757,147</u>
SHAREHOLDERS' FUNDS			<u>740,937</u>		<u>757,149</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 July 2020 and were signed by:

J K Fisher - Director

Notes to the Financial Statements
for the Year Ended 30 June 2020

1. **STATUTORY INFORMATION**

J. K. Fisher Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Investments in associates

Investments in associate undertakings are recognised at cost.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2019	2,371
Additions	<u>1,045</u>
At 30 June 2020	<u>3,416</u>
DEPRECIATION	
At 1 July 2019	2,212
Charge for year	<u>301</u>
At 30 June 2020	<u>2,513</u>
NET BOOK VALUE	
At 30 June 2020	<u>903</u>
At 30 June 2019	<u>159</u>

5. **FIXED ASSET INVESTMENTS**

	Interest in associate £
COST	
At 1 July 2019 and 30 June 2020	<u>41</u>
NET BOOK VALUE	
At 30 June 2020	<u>41</u>
At 30 June 2019	<u>41</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20 £	30.6.19 £
VAT	88	-
Accrued income	<u>-</u>	<u>1,667</u>
	<u>88</u>	<u>1,667</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20 £	30.6.19 £
Tax	278	27,680
VAT	-	938
Directors' current accounts	7,458	5,794
Accrued expenses	<u>940</u>	<u>900</u>
	<u>8,676</u>	<u>35,312</u>

8. **RELATED PARTY DISCLOSURES**

The Company is under the control of J K Fisher who owns 100% of the Issued Share Capital of the company. Mr Fisher is also a Director of the Company.

The Company holds a 50% interest in Thomas Fisher Homes Limited and a 40% interest in Woodcote Properties Ltd. Mr Fisher is a Director of both these companies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.