Registered number
03214324

CLM Services Limited

Unaudited Filleted Accounts

30 June 2021

CLM Services Limited

Registered number: 03214324

Balance Sheet

as at 30 June 2021

	Notes		2021		2020
			£		£
Fixed assets					
Tangible assets	3		357,440		359,561
Current assets					
Debtors	4	351,854		265,853	
Cash at bank and in hand		77,723		107,962	
		429,577		373,815	
Creditors: amounts falling due within one year	5	(227,376)		(133,675)	
Net current assets			202,201		240,140
Total assets less current liabilities			559,641		599,701
Creditors: amounts falling due after more than one year	6		(266,180)		(295,786)
Provisions for liabilities			(3,410)		(5,830)
Net assets			290,051		298,085
Capital and reserves					
Called up share capital			1,000		1,000
Revaluation reserve	8		220,000		220,000
Profit and loss account			69,051		77,085
Shareholders' funds			290,051		298,085

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

SK Hayes

Director

Approved by the board on 18 March 2022

CLM Services Limited

Notes to the Accounts

for the year ended 30 June 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2021 Number	2020 Number
Average number of persons employed by the company	8	8

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 July 2020	523,302	37,668	72,376	633,346
Additions	-	8,446	-	8,446
Disposals	-	-	(15,850)	(15,850)
At 30 June 2021	523,302	46,114	56,526	625,942
Depreciation				
At 1 July 2020	196,691	31,239	45,855	273,785
Charge for the year	-	2,129	8,438	10,567
On disposals	-	-	(15,850)	(15,850)
At 30 June 2021	196,691	33,368	38,443	268,502

Net book value				
At 30 June 2021	326,611	12,746	18,083	357,440
At 30 June 2020	326,611	6,429	26,521	359,561

Freehold land and buildings:	**2021**	**2020**
	£	**£**
Historical cost	303,302	303,302
Cumulative depreciation based on historical cost	196,691	196,691
	106,611	106,611

4	**Debtors**	**2021**	**2020**
		£	**£**
	Trade debtors	224,600	124,808
	Amounts owed by group undertakings and undertakings in which the company has a participating interest	79,386	75,930
	Other debtors	47,868	65,115
		351,854	265,853

5	**Creditors: amounts falling due within one year**	**2021**	**2020**
		£	**£**
	Bank loans and overdrafts	27,929	24,214
	Obligations under finance lease and hire purchase contracts	1,322	8,655
	Trade creditors	146,961	32,022
	Amounts owed to group undertakings and undertakings in which the company has a participating interest	980	980
	Taxation and social security costs	21,686	39,274
	Other creditors	28,498	28,530
		227,376	133,675

Other creditors includes an amount of £21,247 (2020: £26,182) owing to the director

6	**Creditors: amounts falling due after one year**	**2021**	**2020**
		£	**£**
	Bank loans	266,180	295,786

7	**Loans**	**2021**	**2020**
		£	**£**
	Creditors include:		
	Instalments falling due for payment after more than five years	171,893	184,795
	Secured bank loans	254,109	270,120

The loan is secured against the assets of the business.

8 Revaluation reserve

	2021	2020
	£	£
At 1 July 2020	220,000	220,000
At 30 June 2021	220,000	220,000

9 Controlling party

The company is controlled by SK Hayes by reason of his shareholding.

10 Other information

CLM Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

13 Village Road

Higher Bebington

Wirral

CH63 8PP