

**Unaudited Financial Statements**  
**for the Year Ended 30 June 2020**  
**for**  
**DMK Mechanical Services Limited**

**Contents of the Financial Statements  
for the Year Ended 30 June 2020**

	<b>Page</b>
<b>Balance Sheet</b>	<b>1</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Balance Sheet**  
**30 June 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		19,316		15,794
<b>CURRENT ASSETS</b>					
Debtors	5	49,548		39,765	
Cash at bank		<u>28,222</u>		<u>7,558</u>	
		77,770		47,323	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>51,205</u>		<u>44,405</u>	
<b>NET CURRENT ASSETS</b>			<u>26,565</u>		<u>2,918</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>45,881</u>		<u>18,712</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,670</u>		<u>3,001</u>
<b>NET ASSETS</b>			<u><u>42,211</u></u>		<u><u>15,711</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			600		600
Retained earnings			<u>41,611</u>		<u>15,111</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>42,211</u></u>		<u><u>15,711</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 June 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 April 2021 and were signed by:

M J Parrish Esq - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2020**

**1. STATUTORY INFORMATION**

DMK Mechanical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	03211178
<b>Registered office:</b>	16 Greylag Gate Milliners Green Newcastle Staffordshire ST5 2GP

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, being the 12 month period from the date of these accounts being approved, given the impact of the Coronavirus upon the economy and therefore the financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Revenue is recognised as the company becomes entitled to consideration for the goods and services supplied. Therefore, turnover also includes the element of work completed but not yet invoiced on service contracts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer & Office Equipment	- 15% on reducing balance
Plant & Machinery	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance
Trailer	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2020**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 3) .

**4. TANGIBLE FIXED ASSETS**

	Computer & Office Equipment £	Plant & Machinery £	Motor Vehicles £	Trailer £	Totals £
<b>COST</b>					
At 1 July 2019	6,839	18,039	11,250	4,700	40,828
Additions	380	1,520	6,790	-	8,690
At 30 June 2020	<u>7,219</u>	<u>19,559</u>	<u>18,040</u>	<u>4,700</u>	<u>49,518</u>
<b>DEPRECIATION</b>					
At 1 July 2019	6,362	10,890	4,921	2,861	25,034
Charge for year	128	1,300	3,280	460	5,168
At 30 June 2020	<u>6,490</u>	<u>12,190</u>	<u>8,201</u>	<u>3,321</u>	<u>30,202</u>
<b>NET BOOK VALUE</b>					
At 30 June 2020	<u>729</u>	<u>7,369</u>	<u>9,839</u>	<u>1,379</u>	<u>19,316</u>
At 30 June 2019	<u>477</u>	<u>7,149</u>	<u>6,329</u>	<u>1,839</u>	<u>15,794</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	48,666	39,324
Other debtors	<u>882</u>	<u>441</u>
	<u>49,548</u>	<u>39,765</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	5,336	10,317
Taxation and social security	25,274	14,661
Other creditors	20,595	19,427
	<u>51,205</u>	<u>44,405</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.