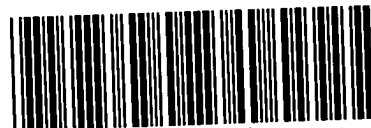


**EARLYSTART LIMITED**  
**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**INFORMATION FOR FILING WITH THE REGISTRAR**  
**YEAR ENDED 30 JUNE 2023**

RPG Crouch Chapman LLP  
Chartered Accountants  
40 Gracechurch Street  
London  
EC3V 0BT

THURSDAY



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28/03/2024

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COMPANIES HOUSE

**EARLYSTART LIMITED**  
REGISTERED NUMBER:03209952

**BALANCE SHEET**  
**AS AT 30 JUNE 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	4	100	100
		<u>100</u>	<u>100</u>
<b>Current assets</b>			
Debtors	5	2,477,483	2,477,483
		<u>2,477,483</u>	<u>2,477,483</u>
<b>Total assets less current liabilities</b>		<b>2,477,583</b>	<b>2,477,583</b>
<b>Net assets</b>		<b><u>2,477,583</u></b>	<b><u>2,477,583</u></b>
<b>Capital and reserves</b>			
Called up share capital	6	200	200
Share premium account		87,478	87,478
Profit and loss account		2,389,905	2,389,905
		<u>2,477,583</u>	<u>2,477,583</u>

For the year ended 30 June 2023 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 26 March 2024



**A.J. Butcher**  
Director

The notes on pages 3 to 5 form part of these financial statements.

**EARLYSTART LIMITED****STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2023**

	Called up share capital £	Share premium account £	Profit and loss account £	Total equity £
<b>At 1 July 2021</b>	200	87,478	2,389,905	2,477,583
<b>Total comprehensive income for the year</b>	-	-	-	-
<b>At 1 July 2022</b>	200	87,478	2,389,905	2,477,583
<b>Total comprehensive income for the year</b>	-	-	-	-
<b>At 30 June 2023</b>	200	87,478	2,389,905	2,477,583

The notes on pages 3 to 5 form part of these financial statements.

## **EARLYSTART LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023**

#### **1. General information**

Earlystart Limited (03209952) is a company limited by shares incorporated in England and Wales. The address of the registered office is C/O RPGCC, 40 Gracechurch Street, London, England, EC3V 0BT.

The principal activity is that of a holding company for the wholly owned subsidiary Nacrofarm Properties Limited. The company has never traded and remains dormant.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

##### **2.2 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Profit and loss account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

##### **2.3 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### **2.4 Financial instruments**

The Company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

###### **Basic financial assets**

Basic financial assets, which include trade and other receivables, cash and bank balances, are initially measured at their transaction price including transaction costs and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other receivables due with the operating cycle fall into this category of financial instruments.

###### **Other financial assets**

Other financial assets, which includes investments in equity instruments which are not classified as subsidiaries, associates or joint ventures, are initially measured at fair value,

**EARLYSTART LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023****2. Accounting policies (continued)****2.4 Financial instruments (continued)**

which is normally the recognised transaction price. Such assets are subsequently measured at fair value with the changes in fair value being recognised in the profit or loss. Where other financial assets are not publicly traded, hence their fair value cannot be measured reliably, they are measured at cost less impairment.

**Financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instruments any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other payables, bank loans and other loans are initially measured at their transaction price after transaction costs. When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade payables are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade payables are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

**3. Employees**

The average monthly number of employees, including directors, during the year was 2 (2022 - 1).

**4. Fixed asset investments**

	Investments in subsidiary companies £
<u>Cost or valuation</u>	
At 1 July 2022	100
At 30 June 2023	100

EARLYSTART LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023

5. Debtors

	2023 £	2022 £
Amounts owed by group undertakings	2,477,483	2,477,483
	<u>2,477,483</u>	<u>2,477,483</u>

Amounts owed by group undertakings are interest free and repayable on demand.

6. Share capital

	2023 £	2022 £
<u>Allotted, called up and fully paid</u>		
200 (2022 - 200) Ordinary shares of £1.00 each	200	200
	<u>200</u>	<u>200</u>