

EARLYSTART LIMITED
UNAUDITED
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2021

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Chartered Accountants
5th Floor
14-16 Dowgate Hill
London
EC4R 2SU



EARLYSTART LIMITED
REGISTERED NUMBER:03209952

BALANCE SHEET
AS AT 30 JUNE 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	4	100	100
Current assets			
Debtors	5	<u>2,477,483</u>	<u>2,477,483</u>
Total assets less current liabilities		<u>2,477,583</u>	<u>2,477,583</u>
Net assets		<u><u>2,477,583</u></u>	<u><u>2,477,583</u></u>
Capital and reserves			
Called up share capital	6	200	200
Share premium account		87,478	87,478
Profit and loss account		<u>2,389,905</u>	<u>2,389,905</u>
		<u><u>2,477,583</u></u>	<u><u>2,477,583</u></u>

For the year ended 30 June 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21/03/2022

G.J. Butcher
Director



The notes on pages 3 to 5 form part of these financial statements.

EARLYSTART LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2021**

	Called up share capital £	Share premium account £	Profit and loss account £	Total equity £
At 1 July 2019	200	87,478	2,389,905	2,477,583
At 1 July 2020	200	87,478	2,389,905	2,477,583
At 30 June 2021	200	87,478	2,389,905	2,477,583

The notes on pages 3 to 5 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. General information

Earlystart Limited (03209952) is a company limited by shares incorporated in England and Wales. The address of the registered office is 5th Floor, 14-16 Dowgate Hill London, EC4R 2SU.

The principal activity is that of a holding company for the wholly owned subsidiary Nacrofarm Properties Limited. The company has never traded and remains dormant.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Profit and loss account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of

EARLYSTART LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

2. Accounting policies (continued)

2.4 Financial instruments (continued)

each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and loss account.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2020 - 1).

4. Fixed asset investments

	Investments in subsidiary companies £
<u>Cost or valuation</u>	
At 1 July 2020	100
At 30 June 2021	100
<u>Net book value</u>	
At 30 June 2021	100
At 30 June 2020	100

5. Debtors

	2021 £	2020 £
Amounts owed by group undertakings	2,477,483	2,477,483

Amounts owed by group undertakings are interest free and repayable on demand.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

6. Share capital

	2021 £	2020 £
<u>Allotted, called up and fully paid</u>		
200 (2020 - 200) Ordinary shares of 1.00 each	200	200
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