

The Garden Design Company Limited

Unaudited Filleted Financial Statements
for the Year Ended 30 June 2024

The Garden Design Company Limited

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The Garden Design Company Limited

(Registration number: 03186279)
Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	<u>4</u>	125,106	107,307
Current assets			
Debtors	<u>5</u>	95,897	123,634
Cash at bank and in hand		400,642	268,701
		<u>496,539</u>	<u>392,335</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(139,041)</u>	<u>(94,200)</u>
Net current assets		<u>357,498</u>	<u>298,135</u>
Total assets less current liabilities		482,604	405,442
Provisions for liabilities		<u>(31,277)</u>	<u>(26,827)</u>
Net assets		<u>451,327</u>	<u>378,615</u>
Capital and reserves			
Called up share capital		120	120
Retained earnings		451,207	378,495
Shareholders' funds		<u>451,327</u>	<u>378,615</u>

For the financial year ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Garden Design Company Limited

(Registration number: 03186279)

Balance Sheet as at 30 June 2024

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 21 October 2024

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Mr R Jones

Director

The Garden Design Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2024

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

31a Charnham Street
Hungerford
Berkshire
RG17 0EJ
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Contract revenue recognition

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably
- it is probable that the company will receive considerations due under the contract
- the stage of completion of the contract at the end of the reporting period can be measured reliably and
- the costs incurred and the costs to complete the contract can be measured reliably

Tax

The tax expense for the period comprises current tax payable and deferred tax.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

The Garden Design Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2024

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Fixtures and fittings	25% straight line
Plant and machinery	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

The Garden Design Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2024

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 8 (2023 - 8).

The Garden Design Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2024

4 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation				
At 1 July 2023	22,343	99,471	145,447	267,261
Additions	1,558	1,556	65,440	68,554
Disposals	-	-	(28,159)	(28,159)
At 30 June 2024	<u>23,901</u>	<u>101,027</u>	<u>182,728</u>	<u>307,656</u>
Depreciation				
At 1 July 2023	20,135	71,196	68,622	159,953
Charge for the year	1,327	7,458	33,432	42,217
Eliminated on disposal	-	-	(19,620)	(19,620)
At 30 June 2024	<u>21,462</u>	<u>78,654</u>	<u>82,434</u>	<u>182,550</u>
Carrying amount				
At 30 June 2024	<u><u>2,439</u></u>	<u><u>22,373</u></u>	<u><u>100,294</u></u>	<u><u>125,106</u></u>
At 30 June 2023	<u><u>2,207</u></u>	<u><u>28,275</u></u>	<u><u>76,825</u></u>	<u><u>107,307</u></u>

5 Debtors

	2024 £	2023 £
Current		
Trade debtors	91,023	10,341
Prepayments	4,483	5,104
Other debtors	391	108,189
	<u><u>95,897</u></u>	<u><u>123,634</u></u>

The Garden Design Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2024

6 Creditors

Creditors: amounts falling due within one year

	2024 £	2023 £
Due within one year		
Trade creditors	5,545	7,137
Taxation and social security	94,100	43,930
Other creditors	39,396	43,133
	<u>139,041</u>	<u>94,200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.