

Unaudited Financial Statements for the Year Ended 30 September 2023

for

OspreyDeepClean Ltd

Contents of the Financial Statements
for the Year Ended 30 September 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:

Mr T Stuecken
Mrs L Stuecken

REGISTERED OFFICE:

Unit 3 Enterprise Way
Cheltenham Trade Park
Cheltenham
Gloucestershire
GL51 8LZ

REGISTERED NUMBER:

03119463 (England and Wales)

ACCOUNTANTS:

Francis & Co
Second Floor
123 Promenade
Cheltenham
Gloucestershire
GL50 1NW

Balance Sheet
30 September 2023

	Notes	30.9.23 £	£	30.9.22 £	£
FIXED ASSETS					
Intangible assets	4		15,435		16,159
Tangible assets	5		<u>19,910</u>		<u>24,682</u>
			35,345		40,841
CURRENT ASSETS					
Stocks		279,851		311,456	
Debtors	6	204,322		206,893	
Cash at bank and in hand		<u>247,212</u>		<u>224,779</u>	
		731,385		743,128	
CREDITORS					
Amounts falling due within one year	7	<u>149,562</u>		<u>198,305</u>	
NET CURRENT ASSETS			<u>581,823</u>		<u>544,823</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			617,168		585,664
CREDITORS					
Amounts falling due after more than one year	8		<u>23,333</u>		<u>33,333</u>
NET ASSETS			<u>593,835</u>		<u>552,331</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,002		1,002
Share premium			17,596		17,596
Retained earnings			<u>575,237</u>		<u>533,733</u>
SHAREHOLDERS' FUNDS			<u>593,835</u>		<u>552,331</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

OspreyDeepClean Ltd (Registered number: 03119463)

Balance Sheet - continued
30 September 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 November 2023 and were signed on its behalf by:

Mr T Stuecken - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 September 2023

1. **STATUTORY INFORMATION**

OspreyDeepClean Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised over their estimated useful life at 15% reducing balance.

Development costs are being amortised over their estimated useful life at 15% reducing balance.

Intellectual property is being amortised over its estimated useful life at 15% reducing balance.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2022 - 9).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 October 2022	61,229
Additions	<u>2,000</u>
At 30 September 2023	<u>63,229</u>
AMORTISATION	
At 1 October 2022	45,070
Charge for year	<u>2,724</u>
At 30 September 2023	<u>47,794</u>
NET BOOK VALUE	
At 30 September 2023	<u>15,435</u>
At 30 September 2022	<u>16,159</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2022	136,851
Additions	<u>1,279</u>
At 30 September 2023	<u>138,130</u>
DEPRECIATION	
At 1 October 2022	112,169
Charge for year	<u>6,051</u>
At 30 September 2023	<u>118,220</u>
NET BOOK VALUE	
At 30 September 2023	<u>19,910</u>
At 30 September 2022	<u>24,682</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23 £	30.9.22 £
Trade debtors	184,379	185,974
Other debtors	<u>19,943</u>	<u>20,919</u>
	<u>204,322</u>	<u>206,893</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			30.9.23	30.9.22
				£	£
	Bank loans and overdrafts			10,000	10,000
	Trade creditors			104,182	145,564
	Taxation and social security			29,882	36,384
	Other creditors			5,498	6,357
				<u>149,562</u>	<u>198,305</u>
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			30.9.23	30.9.22
				£	£
	Bank loans			<u>23,333</u>	<u>33,333</u>
9.	CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	30.9.23	30.9.22
				£	£
	900	Ordinary	£1	900	900
	100	Ordinary B	£1	100	100
	1	Ordinary C	£1	1	2
	1	Ordinary A	£1	1	-
				<u>1,002</u>	<u>1,002</u>
	Allotted and issued:				
	Number:	Class:	Nominal value:	30.9.23	30.9.22
				£	£
	1	Ordinary A	£1	<u>1</u>	<u>-</u>
10.	ULTIMATE CONTROLLING PARTY				
	The controlling party is Mr T Stuecken.				

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.