

DIRECTORS REPORT

of

KJDOOS-EUROPE LTD



COMPANY NUMBER.....3110811.....

The Director hereby submits the Accounts of the Company for the year ended.....14/11/95.....

The Director of the Company during the financial year and his interest in the shares of the Company was:

KEVIN BREWER No. of shares 1

During the above financial year, the Company has not traded and there has been no income or expenditure and therefore no change in the Company's position has arisen. Any expenses have been met by the Director personally.

Signed on behalf of the Board

Suzanne Brewer

Company Secretary

BALANCE SHEET

AT.....14/11/95.....

ASSETS - NONE
LIABILITIES - NONE

Represented by

AUTHORISED SHARE CAPITAL £1000 SHARES OF £1

SHARE CAPITAL ISSUED

1 Ordinary share of £1 each
Profit (Loss) brought forward -£1

I hereby confirm that the Company was dormant throughout the financial year.

Signed

Kevin Brewer

Director

Suzanne Brewer

Secretary