

REGISTERED NUMBER: 03097172 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
CARRISMA DIGITAL COMMUNICATIONS LIMITED**



Feltons, Statutory Auditor
8 Sovereign Court
8 Graham Street
Birmingham B1 3JR

CARRISMA DIGITAL COMMUNICATIONS LIMITED (REGISTERED NUMBER: 03097172)

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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CARRISMA DIGITAL COMMUNICATIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTORS:

T P Rees
D J Hepburn

SECRETARY:

J E Hodges

REGISTERED OFFICE:

Diddington Farm
Diddington Lane
Meriden
Coventry
West Midlands
CV7 7HQ

REGISTERED NUMBER:

03097172 (England and Wales)

AUDITORS:

Feltons, Statutory Auditor
8 Sovereign Court
8 Graham Street
Birmingham B1 3JR

CARRISMA DIGITAL COMMUNICATIONS LIMITED (REGISTERED NUMBER: 03097172)

**BALANCE SHEET
31 DECEMBER 2016**

	Notes	31/12/16 £	31/12/15 £
CURRENT ASSETS			
Debtors	4	7,313	34,413
CREDITORS			
Amounts falling due within one year	5	52,828	34,305
NET CURRENT (LIABILITIES)/ASSETS		<u>(45,515)</u>	<u>108</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(45,515)</u>	<u>108</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings		<u>(45,615)</u>	<u>8</u>
SHAREHOLDERS' FUNDS		<u>(45,515)</u>	<u>108</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1st September 2017 and were signed on its behalf by:



.....
D J Hepburn - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Carrisma Digital Communications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the income and expenditure account as incurred.

Deferred tax

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred Tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/16	31/12/15
	£	£
Deferred tax asset	-	27,100
Prepayments	7,313	7,313
	<u>7,313</u>	<u>34,413</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/16	31/12/15
	£	£
Bank loans and overdrafts	-	2
Trade creditors	9,646	9,604
Amounts owed to associated undertakings	41,431	22,198
Taxation and social security	1	1
Other creditors	1,750	2,500
	<u>52,828</u>	<u>34,305</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/12/16	31/12/15
	£	£
Within one year	29,250	29,250
Between one and five years	117,000	117,000
In more than five years	95,063	124,313
	<u>241,313</u>	<u>270,563</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/16	31/12/15
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

D.W. Farnsworth FCA (Senior Statutory Auditor)
for and on behalf of Feltons, Statutory Auditor

9. CONTINGENT LIABILITIES

The banking facility is secured by way of a guarantee and debenture agreement between Carrisma Digital Communication Limited and Barclays. The guarantee is spread across all companies related to Carrisma Digital Communications Limited, namely RBH Holdings Limited, Rees Bradley Hepburn Limited, HDMS (UK) Limited and CDC (Holdings) Limited.

At the balance sheet date the contingent liability in respect of overdrafts was £3,917.

10. RELATED PARTY DISCLOSURES

C.D.C (Holdings) Limited

A company in which DJ Hepburn & TP Rees are directors and shareholders

During the year, C.D.C (Holdings) Limited charged to Carrisma Digital Communications Limited management fees amounting to £nil (2015: £200,000).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

10. RELATED PARTY DISCLOSURES - continued

Rees Bradley Hepburn Limited

A company in which DJ Hepburn & TP Rees are directors and shareholders

During the year, the company sold goods and services amounting to £nil (2015: £157,632) to Carrisma Digital Communications Limited.

Also, during the year, Carrisma Digital Communications Limited sold goods and services amounting to £52,638 (2015: £101,223) to Rees Bradley Hepburn Limited.

	31/12/16	31/12/15
	£	£
Amount due to related party at the balance sheet date	<u>41,431</u>	<u>22,198</u>

HDMS (UK) Limited

A company in which DJ Hepburn & TP Rees are directors and shareholders

During the year, the Carrisma Digital Communications Limited sold goods and services amounting to £nil (2015: £88,8281) to HDMS (UK) Limited.

11. ULTIMATE PARENT COMPANY

CDC (Holdings) Limited, a company incorporated and registered in the United Kingdom, is the ultimate controlling party of the company.