

Crown Lane Properties Limited

Unaudited Abbreviated Accounts

For the year ended

28 February 2016



Company Registration No: 03097156

Crown Lane Properties Limited
Unaudited Abbreviated Balance Sheet
At 28 February 2016

Company Registration No: 03097156

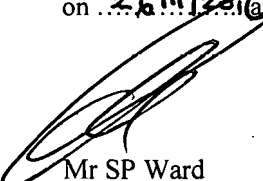
	Note	2016 £	2015 £
Fixed assets			
Tangible assets	1	72,000	72,000
Investments	1	20,259	20,259
		<u>92,259</u>	<u>92,259</u>
Current assets			
Debtors		151,932	151,932
Cash at bank and in hand		591	1,159
		<u>152,523</u>	<u>153,091</u>
Creditors: amounts falling due within one year	2	<u>(11,568)</u>	<u>(10,998)</u>
Net current assets		140,955	142,093
Creditors: Amounts falling due after more than one year		(112,627)	(115,735)
Net assets		<u>120,587</u>	<u>118,617</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		120,585	118,615
Shareholders' funds		<u>120,587</u>	<u>118,617</u>

For the year to 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 26/11/2016 and are signed on its behalf by:


Mr SP Ward
Director

Crown Lane Properties Limited
Unaudited Notes forming part of the Financial Statements for the year ended 28 February 2016

Accounting policies

The financial statements are prepared under the historical cost convention, the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The following principal accounting policies have been applied:

Turnover

Turnover represents the value, net of Value Added Tax, of goods sold and services supplied to customers.

Cash Flow Statement

The company has taken advantage of the small company exemption from preparing a cash flow statement under the terms of FRS1.

Tangible Fixed Assets

Tangible fixed assets are stated at cost as adjusted by the revaluation of fixed assets in accordance with FRS15. Adjustments in the valuation of fixed assets are taken to the revaluation reserve.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in years different from those in which they are recognised in the financial statements. The recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax is measured at the average tax rates that are expected to apply in the years in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Crown Lane Properties Limited

Unaudited notes forming part of the financial statements for the year ended 28 February 2016
(Continued)

1.Fixed assets

	Tangible assets £	Investments £	Total £
<i>Cost or valuation</i>			
At 1 March 2015	72,000	20,259	92,259
Revaluation	-	-	-
At 28 February 2016	72,000	20,259	92,259
<i>Depreciation</i>			
At 1 March 2015 & 28 February 2016	-	-	-
<i>Net book value</i>			
At 28 February 2016	72,000	20,259	92,259
At 28 February 2015	72,000	20,259	92,259

2.Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £20,159 (2015: £23,017).

3.Share capital

	Authorised		- Allotted, called up And fully paid	
	2016	2015	2016	2015
	£	£	£	£
Ordinary shares of £1 each	1,000	1,000	2	2