

**REGISTERED NUMBER: 03097046 (England and Wales)**

**BIDCROWN LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2017**

Atkinson Finch & Co  
Chartered Accountants  
Central Chambers  
45-47 Albert Street  
Rugby  
Warwickshire  
CV21 2SG

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FOR THE YEAR ENDED 31ST AUGUST 2017**

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**BIDCROWN LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST AUGUST 2017**

**DIRECTORS:** D Wright  
A M Wright

**SECRETARY:** A M Wright

**REGISTERED OFFICE:** Central Chambers  
45-47 Albert Street  
Rugby  
Warwickshire  
CV21 2SG

**REGISTERED NUMBER:** 03097046 (England and Wales)

**ACCOUNTANTS:** Atkinson Finch & Co  
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**BALANCE SHEET  
31ST AUGUST 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>1,142</b>		1,245
<b>CURRENT ASSETS</b>					
Debtors	5	<b>729</b>		69	
Cash at bank		<u><b>4,537</b></u>		<u>8,015</u>	
		<b>5,266</b>		<b>8,084</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u><b>10,275</b></u>		<u>9,003</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(5,009)</b></u>		<u>(919)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(3,867)</b>		326
<b>PROVISIONS FOR LIABILITIES</b>			<u>-</u>		<u>249</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u><b>(3,867)</b></u>		<u><u>77</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>2</b>		2
Retained earnings			<u><b>(3,869)</b></u>		<u>75</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>(3,867)</b></u>		<u><u>77</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31ST AUGUST 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 27th November 2017 and were signed on its behalf by:

D Wright - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2017**

**1. STATUTORY INFORMATION**

Bidcrown Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

There are no significant judgements that have a material effect on the financial statements nor any accounting estimates that have a high risk of causing a material adjustment in a future accounting period.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery - 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2017**

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>
<b>COST</b>	
At 1st September 2016	3,517
Additions	<u>184</u>
At 31st August 2017	<u>3,701</u>
<b>DEPRECIATION</b>	
At 1st September 2016	2,272
Charge for year	<u>287</u>
At 31st August 2017	<u>2,559</u>
<b>NET BOOK VALUE</b>	
At 31st August 2017	<u>1,142</u>
At 31st August 2016	<u>1,245</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Corporation tax repayable	613	-
Deferred tax asset	116	-
Prepayments	<u>-</u>	<u>69</u>
	<u>729</u>	<u>69</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Trade creditors	73	69
Corporation tax payable	-	613
Social security and other taxes	70	1,503
Directors' current accounts	8,567	5,877
Accrued expenses	<u>1,565</u>	<u>941</u>
	<u>10,275</u>	<u>9,003</u>

**7. FIRST YEAR ADOPTION**

This is the first year that the company has adopted the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". There have been no adjustments made to the comparatives as a result of this transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.