

**LPC MAINTENANCE LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

LPC Maintenance Limited
Unaudited Financial Statements
For The Year Ended 31 July 2017

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LPC Maintenance Limited
Abridged Balance Sheet
As at 31 July 2017

Registered number: 03096922

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		16,171		21,881
			<u>16,171</u>		<u>21,881</u>
CURRENT ASSETS					
Stocks		65,265		83,815	
Debtors		65,800		56,822	
Cash at bank and in hand		1,997		-	
		<u>133,062</u>		<u>140,637</u>	
Creditors: Amounts Falling Due Within One Year		<u>(237,866)</u>		<u>(263,203)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(104,804)</u>		<u>(122,566)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(88,633)</u>		<u>(100,685)</u>
Creditors: Amounts Falling Due After More Than One Year			<u>(21,978)</u>		<u>(22,594)</u>
NET ASSETS			<u>(110,611)</u>		<u>(123,279)</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,100		10,100
Profit and Loss Account			<u>(120,711)</u>		<u>(133,379)</u>
SHAREHOLDERS' FUNDS			<u>(110,611)</u>		<u>(123,279)</u>

LPC Maintenance Limited
Abridged Balance Sheet (continued)
As at 31 July 2017

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 31 July 2017 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Paresh Solanki

17/04/2018

The notes on pages 3 to 4 form part of these financial statements.

LPC Maintenance Limited
Notes to the Unaudited Accounts
For The Year Ended 31 July 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements	straight line over 5 years
Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

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3. Tangible Assets

	Total
	£
Cost	
As at 1 August 2016	88,249
Additions	-
As at 31 July 2017	<u>88,249</u>
Depreciation	
As at 1 August 2016	66,368
Provided during the period	5,710
As at 31 July 2017	<u>72,078</u>
Net Book Value	
As at 31 July 2017	<u>16,171</u>
As at 1 August 2016	<u>21,881</u>

LPC Maintenance Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

4. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	10000	10,000	10,000
Ordinary A shares	1.000	100	100	100
		10100	10,100	10,100

5. General Information

LPC Maintenance Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03096922 . The registered office is 19 Cumberland Road, Edgware, Middlesex, HA7 1EL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.