

**Registered Number 03096893**

**CHEMQUEST LIMITED**

**Abbreviated Accounts**

**30 September 2016**

## Abbreviated Balance Sheet as at 30 September 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,798	2,301
		<u>1,798</u>	<u>2,301</u>
<b>Current assets</b>			
Debtors		264,900	165,732
Cash at bank and in hand		295,705	187,016
		<u>560,605</u>	<u>352,748</u>
<b>Creditors: amounts falling due within one year</b>		<u>(439,625)</u>	<u>(265,788)</u>
<b>Net current assets (liabilities)</b>		<u>120,980</u>	<u>86,960</u>
<b>Total assets less current liabilities</b>		<u>122,778</u>	<u>89,261</u>
<b>Total net assets (liabilities)</b>		<u>122,778</u>	<u>89,261</u>
<b>Capital and reserves</b>			
Called up share capital	3	10,000	10,000
Profit and loss account		112,778	79,261
<b>Shareholders' funds</b>		<u>122,778</u>	<u>89,261</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 June 2017

And signed on their behalf by:

**Y Hayes, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 33% Reducing Balance

Fixtures, fittings & equipment 15% Reducing Balance

**Valuation information and policy****Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

**Other accounting policies****Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2015	43,380
Additions	300
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>43,680</u>
<b>Depreciation</b>	
At 1 October 2015	41,079
Charge for the year	803
On disposals	-
At 30 September 2016	<u>41,882</u>

**Net book values**

At 30 September 2016	<u>1,798</u>
At 30 September 2015	<u>2,301</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
10,000 Ordinary shares of £1 each	10,000	10,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.