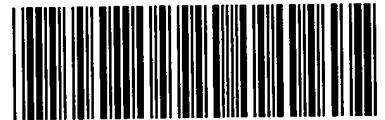


COMPANY REGISTRATION NUMBER 03096834

BALTIC FARMING ENTERPRISES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2014

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BALTIC FARMING ENTERPRISES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

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BALTIC FARMING ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2014

	Note	2014 £	£	2013 £
CURRENT ASSETS				
Debtors	2	1,058,695		1,058,695
Cash at bank and in hand		<u>5</u>		<u>5</u>
		1,058,700		1,058,700
CREDITORS: Amounts falling due within one year		<u>579,663</u>		<u>579,759</u>
NET CURRENT ASSETS			<u>479,037</u>	<u>478,941</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>479,037</u>	<u>478,941</u>
CREDITORS: Amounts falling due after more than one year	3		<u>722,051</u>	<u>702,692</u>
			<u>(243,014)</u>	<u>(223,751)</u>
CAPITAL AND RESERVES				
Called-up equity share capital	4		2	2
Profit and loss account			<u>(243,016)</u>	<u>(223,753)</u>
DEFICIT			<u>(243,014)</u>	<u>(223,751)</u>

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 18.12.15, and are signed on their behalf by:

C J GRINDAL



Company Registration Number: 03096834

The notes on page 2 form part of these abbreviated accounts.

BALTIC FARMING ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

Despite the trading performance during this period, the Directors have confirmed their willingness to support the company to ensure that the company is able to cover its liabilities as they fall due. The Directors are confident that the company will continue to trade for at least twelve months from the date of signing the balance sheet, and therefore consider that the use of the going concern basis in the preparation of the accounts is appropriate.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. DEBTORS

Debtors include amounts of £691,962 (2013 - £691,962) falling due after more than one year.

3. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2014	2013
	£	£
Bank loans and overdrafts	<u>722,051</u>	<u>702,692</u>

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>