

COMPANY REGISTRATION NUMBER 03096834

BALTIC FARMING ENTERPRISES LIMITED
AMENDING UNAUDITED ABBREVIATED
ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2013

WEDNESDAY



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BALTIC FARMING ENTERPRISES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

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BALTIC FARMING ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2013

	Note	2013 £	2012 £
CURRENT ASSETS			
Debtors	2	1,058,695	1,582,942
Cash at bank and in hand		<u>5</u>	<u>1,111</u>
		1,058,700	1,584,053
CREDITORS: Amounts falling due within one year	3	<u>579,759</u>	<u>974,513</u>
NET CURRENT ASSETS		478,941	609,540
TOTAL ASSETS LESS CURRENT LIABILITIES		478,941	609,540
CREDITORS: Amounts falling due after more than one year	4	<u>702,692</u>	<u>807,139</u>
		<u>(223,751)</u>	<u>(197,599)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	2	2
Profit and loss account		<u>(223,753)</u>	<u>(197,601)</u>
DEFICIT		(223,751)	(197,599)

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 7.11.14, and are signed on their behalf by:


C J GRINDAL

Company Registration Number: 03096834

The notes on pages 2 to 3 form part of these abbreviated accounts.

BALTIC FARMING ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The amending financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

Despite the trading performance during this period, the Directors have confirmed their willingness to support the company to ensure that the company is able to cover its liabilities as they fall due. The Directors are confident that the company will continue to trade for at least twelve months from the date of signing the balance sheet, and therefore consider that the use of the going concern basis in the preparation of the accounts is appropriate.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. DEBTORS

Debtors include amounts of £691,962 (2012 - £823,348) falling due after more than one year.

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2013	2012
	£	£
Bank loans and overdrafts	-	392,861

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2013	2012
	£	£
Bank loans and overdrafts	702,692	807,139

BALTIC FARMING ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>