

Asprey Systems Ltd
Abbreviated Unaudited Accounts
for the Year Ended 31 August 2016

Asprey Systems Ltd (Registered number: 03096767)

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Asprey Systems Ltd

Company Information for the Year Ended 31 August 2016

DIRECTOR: A L Davidson

SECRETARY: Mrs L Davidson

REGISTERED OFFICE: 3 St Marks Close
Bramley
Tadley
Hampshire
RG26 5XE

REGISTERED NUMBER: 03096767 (England and Wales)

ACCOUNTANTS: Wychbury Greaves
Towers Point
Towers Business Park
Wheelhouse Road
Rugeley
Staffordshire
WS15 1UN

Asprey Systems Ltd

Report of the Accountants to the Director of Asprey Systems Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2016 set out on pages four to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wychbury Greaves
Towers Point
Towers Business Park
Wheelhouse Road
Rugeley
Staffordshire
WS15 1UN

17 March 2017

Asprey Systems Ltd (Registered number: 03096767)**Abbreviated Balance Sheet
31 August 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		12,848		15,467
CURRENT ASSETS					
Stocks		10,043		9,039	
Cash at bank		<u>89,285</u>		<u>66,991</u>	
		99,328		76,030	
CREDITORS					
Amounts falling due within one year		<u>68,597</u>		<u>54,385</u>	
NET CURRENT ASSETS			<u>30,731</u>		<u>21,645</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			43,579		37,112
PROVISIONS FOR LIABILITIES			<u>2,247</u>		<u>2,699</u>
NET ASSETS			<u>41,332</u>		<u>34,413</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>41,331</u>		<u>34,412</u>
SHAREHOLDERS' FUNDS			<u>41,332</u>		<u>34,413</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 March 2017 and were signed by:

A L Davidson - Director

The notes form part of these abbreviated accounts

Asprey Systems Ltd (Registered number: 03096767)

Notes to the Abbreviated Accounts for the Year Ended 31 August 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	31,912
Additions	<u>1,405</u>
At 31 August 2016	<u>33,317</u>
DEPRECIATION	
At 1 September 2015	16,445
Charge for year	<u>4,024</u>
At 31 August 2016	<u>20,469</u>
NET BOOK VALUE	
At 31 August 2016	<u>12,848</u>
At 31 August 2015	<u>15,467</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	1	<u>1</u>	<u>1</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in other creditors is an amount of £42 (2015 - £612) due to A Davidson, the director of the company. Interest has been calculated at 3% where the loan has been overdrawn at any point in time.

Dividends of £37,500 (2015 - £31,000) were paid to the director during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.