

**REGISTERED NUMBER: 03096756 (England and Wales)**

**JOBSYS LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2017**

Shah & Co (Accountants) Ltd  
Chartered Certified Accountants  
Cash's Business Centre  
1st Floor  
228 Widdrington Road  
Coventry  
West Midlands  
CV1 4PB

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**FOR THE YEAR ENDED 31 MAY 2017**

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**JOBSYS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2017**

**DIRECTOR:** Mr D Coleman

**SECRETARY:** Ms U Coleman

**REGISTERED OFFICE:** 7 Rotherham Road  
Coventry  
West Midlands  
CV6 4FF

**REGISTERED NUMBER:** 03096756 (England and Wales)

**ACCOUNTANTS:** Shah & Co (Accountants) Ltd  
Chartered Certified Accountants  
Cash's Business Centre  
1st Floor  
228 Widdrington Road  
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**JOBSYS LIMITED (REGISTERED NUMBER: 03096756)**

**BALANCE SHEET**  
**31 MAY 2017**

|  | Notes | 31.5.17<br>£  | £             | 31.5.16<br>£  | £             |
|--|-------|---------------|---------------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |               |               |               |               |
| Tangible assets                              | 4     |               | 3,979         |               | 3,379         |
| <b>CURRENT ASSETS</b>                        |       |               |               |               |               |
| Debtors                                      | 5     | 14,580        |               | -             |               |
| Investments                                  | 6     | 112,249       |               | 104,387       |               |
| Cash at bank                                 |       | <u>4,870</u>  |               | <u>3,582</u>  |               |
|  |       | 131,699       |               | 107,969       |               |
| <b>CREDITORS</b>                             |       |               |               |               |               |
| Amounts falling due within one year          | 7     | <u>46,493</u> |               | <u>18,023</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>85,206</u> |               | <u>89,946</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 89,185        |               | 93,325        |
| <b>PROVISIONS FOR LIABILITIES</b>            | 9     |               | <u>756</u>    |               | <u>627</u>    |
| <b>NET ASSETS</b>                            |       |               | <u>88,429</u> |               | <u>92,698</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |               |               |
| Called up share capital                      | 10    |               | 100           |               | 100           |
| Retained earnings                            | 11    |               | <u>88,329</u> |               | <u>92,598</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>88,429</u> |               | <u>92,698</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 February 2018 and were signed by:

Mr D Coleman - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2017**

**1. STATUTORY INFORMATION**

Jobsys Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 31 May 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 June 2015.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Current asset investments**

Investments held as current assets are stated at market value.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1).

**JOBSYS LIMITED (REGISTERED NUMBER: 03096756)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2017**

4. **TANGIBLE FIXED ASSETS**

|                       |  | Plant and<br>machinery<br>£ |
|-----------------------|--|-----------------------------|
| <b>COST</b>           |  |                             |
| At 1 June 2016        |  | 25,667                      |
| Additions             |  | <u>1,947</u>                |
| At 31 May 2017        |  | <u>27,614</u>               |
| <b>DEPRECIATION</b>   |  |                             |
| At 1 June 2016        |  | 22,288                      |
| Charge for year       |  | <u>1,347</u>                |
| At 31 May 2017        |  | <u>23,635</u>               |
| <b>NET BOOK VALUE</b> |  |                             |
| At 31 May 2017        |  | <u>3,979</u>                |
| At 31 May 2016        |  | <u>3,379</u>                |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31.5.17<br>£  | 31.5.16<br>£ |
|---------------|---------------|--------------|
| Trade debtors | <u>14,580</u> | <u>-</u>     |

6. **CURRENT ASSET INVESTMENTS**

|                    | 31.5.17<br>£   | 31.5.16<br>£   |
|--------------------|----------------|----------------|
| Listed investments | <u>112,249</u> | <u>104,387</u> |

The fair value of listed investments is determined by reference to the unit price of shares and funds in an active market at the balance sheet date.

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 31.5.17<br>£  | 31.5.16<br>£  |
|------------------------------|---------------|---------------|
| Trade creditors              | 1,542         | 321           |
| Taxation and social security | 18,278        | 13,748        |
| Other creditors              | <u>26,673</u> | <u>3,954</u>  |
|                              | <u>46,493</u> | <u>18,023</u> |

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

|                 | 31.5.17<br>£  | 31.5.16<br>£  |
|-----------------|---------------|---------------|
| Within one year | <u>26,000</u> | <u>29,000</u> |

**JOBSYS LIMITED (REGISTERED NUMBER: 03096756)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2017**

9. **PROVISIONS FOR LIABILITIES**

|                        | 31.5.17    | 31.5.16      |
|------------------------|------------|--------------|
|                        | £          | £            |
| Deferred tax           | <u>756</u> | <u>627</u>   |
|                        |            | Deferred tax |
|                        |            | £            |
| Balance at 1 June 2016 |            | 627          |
| Provided during year   |            | <u>129</u>   |
| Balance at 31 May 2017 |            | <u>756</u>   |

10. **CALLED UP SHARE CAPITAL**

|                                  |          |                |            |            |
|----------------------------------|----------|----------------|------------|------------|
| Allotted, issued and fully paid: |          |                |            |            |
| Number:                          | Class:   | Nominal value: | 31.5.17    | 31.5.16    |
|                                  |          |                | £          | £          |
| 100                              | Ordinary | £1             | <u>100</u> | <u>100</u> |

11. **RESERVES**

|                     |                   |
|---------------------|-------------------|
|                     | Retained earnings |
|                     | £                 |
| At 1 June 2016      | 92,598            |
| Profit for the year | 27,171            |
| Dividends           | <u>(31,440)</u>   |
| At 31 May 2017      | <u>88,329</u>     |

Included in retained earnings are losses of £666 (2016: £8,018 losses) in respect of current asset investments which are not available for distribution as they are unrealised.

12. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2017 and 31 May 2016:

|                                      | 31.5.17         | 31.5.16        |
|--------------------------------------|-----------------|----------------|
|                                      | £               | £              |
| <b>Mr D Coleman</b>                  |                 |                |
| Balance outstanding at start of year | (2,898)         | 3,658          |
| Amounts advanced                     | 1,143           | 302            |
| Amounts repaid                       | (23,718)        | (6,858)        |
| Amounts written off                  | -               | -              |
| Amounts waived                       | -               | -              |
| Balance outstanding at end of year   | <u>(25,473)</u> | <u>(2,898)</u> |

Monies owed to the director is unsecured and interest free with no set terms for repayment.

**JOBSYS LIMITED (REGISTERED NUMBER: 03096756)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2017**

**13. RELATED PARTY DISCLOSURES**

During the year total dividends paid to Mr D Coleman, the director and his spouse in their capacity as the shareholders of the company was £31,440 (2016: £45,900).

**14. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr D Coleman.

**15. FIRST YEAR ADOPTION OF FRS 102 SECTION 1A**

|   | 1.6.15        | 31.5.16        |
|---|---------------|----------------|
|   | £             | £              |
| Equity as reported under UK GAAP                  | 79,580        | 88,311         |
| Unrealised net gains/(loss) on listed investments | (611)         | (8,629)        |
| Realised net gains/(loss) on listed investments   | <u>15,219</u> | <u>13,016</u>  |
| Equity as restated under FRS 102                  | <u>94,188</u> | <u>92,698</u>  |
|   |               | 31.5.16        |
|   |               | £              |
| Profit as reported under UK GAAP                  |               | 54,531         |
| Unrealised net gains/(loss) on listed investments |               | (8,018)        |
| Realised net gains/(loss) on listed investments   |               | <u>(2,203)</u> |
| Profit as restated under FRS 102                  |               | <u>44,310</u>  |

The adjustment at the date of transition of 1 June 2015 and to the profit for the year ended 31 May 2016 and equity at 31 May 2016 was as a result of the revaluation of listed investments to fair value.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.