

REGISTERED NUMBER: 03096747 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2017

FOR

STATIUS MANAGEMENT SERVICES LIMITED

Sargeant Partnership
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

STATIUS MANAGEMENT SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017**

DIRECTORS: M Woods
Mrs N J Woods

SECRETARY: M Woods

REGISTERED OFFICE: Harlequin House
Bickley Crescent
Bickley
Kent
BR1 2DW

REGISTERED NUMBER: 03096747 (England and Wales)

ACCOUNTANTS: Sargeant Partnership
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

STATIUS MANAGEMENT SERVICES LIMITED (REGISTERED NUMBER: 03096747)**BALANCE SHEET
31 AUGUST 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		4,558		3,807
CURRENT ASSETS					
Debtors	5	76,641		68,476	
Cash at bank and in hand		<u>62,026</u>		<u>72,020</u>	
		138,667		140,496	
CREDITORS					
Amounts falling due within one year	6	<u>109,636</u>		<u>94,486</u>	
NET CURRENT ASSETS			<u>29,031</u>		<u>46,010</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			33,589		49,817
PROVISIONS FOR LIABILITIES	8		<u>373</u>		<u>122</u>
NET ASSETS			<u>33,216</u>		<u>49,695</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>33,116</u>		<u>49,595</u>
SHAREHOLDERS' FUNDS			<u>33,216</u>		<u>49,695</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATIUS MANAGEMENT SERVICES LIMITED (REGISTERED NUMBER: 03096747)

BALANCE SHEET - continued
31 AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 May 2018 and were signed on its behalf by:

M Woods - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

1. STATUTORY INFORMATION

Status Management Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold improvements	- 10% per annum on cost
Flat equipment	- Straight line over 3 years
Fixtures and fittings	- Straight line over 3 years
Motor vehicles	- 25% per annum on reducing balance
Computer equipment	- Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

4. TANGIBLE FIXED ASSETS

	Short leasehold improvements £	Flat equipment £	Fixtures and fittings £
COST			
At 1 September 2016	3,225	1,313	27,125
Additions	-	-	1,817
At 31 August 2017	<u>3,225</u>	<u>1,313</u>	<u>28,942</u>
DEPRECIATION			
At 1 September 2016	1,734	1,313	26,881
Charge for year	323	-	673
At 31 August 2017	<u>2,057</u>	<u>1,313</u>	<u>27,554</u>
NET BOOK VALUE			
At 31 August 2017	<u>1,168</u>	<u>-</u>	<u>1,388</u>
At 31 August 2016	<u>1,491</u>	<u>-</u>	<u>244</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 September 2016	10,750	72,778	115,191
Additions	-	1,199	3,016
At 31 August 2017	<u>10,750</u>	<u>73,977</u>	<u>118,207</u>
DEPRECIATION			
At 1 September 2016	10,750	70,706	111,384
Charge for year	-	1,269	2,265
At 31 August 2017	<u>10,750</u>	<u>71,975</u>	<u>113,649</u>
NET BOOK VALUE			
At 31 August 2017	<u>-</u>	<u>2,002</u>	<u>4,558</u>
At 31 August 2016	<u>-</u>	<u>2,072</u>	<u>3,807</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	76,641	50,628
Other debtors	-	17,848
	<u>76,641</u>	<u>68,476</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts (see note 7)	22,222	23,563
Trade creditors	25,999	5,435
Taxation and social security	49,649	56,267
Other creditors	11,766	9,221
	<u>109,636</u>	<u>94,486</u>

7. LOANS

An analysis of the maturity of loans is given below:

	2017 £	2016 £
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>22,222</u>	<u>23,563</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

8. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax		
Accelerated capital allowances	<u>373</u>	<u>122</u>
		Deferred tax
		£
Balance at 1 September 2016		122
Accelerated capital allowances		<u>251</u>
Balance at 31 August 2017		<u>373</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings
	£
At 1 September 2016	49,595
Profit for the year	71,306
Dividends	<u>(87,785)</u>
At 31 August 2017	<u>33,116</u>

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the company owed M Woods £45 (2016: M Woods owed the company (£14,935)).

12. RELATED PARTY DISCLOSURES

During the year, total dividends of £87,785 (2016 - £80,360) were paid to the directors .

13. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M Woods.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.