

Registered Number 03096685

PENNINGTONS PROFESSIONAL SERVICES LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	540	605
		<u>540</u>	<u>605</u>
Current assets			
Stocks		2,000	10,000
Debtors		17,416	12,051
Cash at bank and in hand		624	8,068
		<u>20,040</u>	<u>30,119</u>
Creditors: amounts falling due within one year		<u>(10,336)</u>	<u>(27,259)</u>
Net current assets (liabilities)		<u>9,704</u>	<u>2,860</u>
Total assets less current liabilities		<u>10,244</u>	<u>3,465</u>
Total net assets (liabilities)		<u>10,244</u>	<u>3,465</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		10,242	3,463
Shareholders' funds		<u>10,244</u>	<u>3,465</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 May 2017

And signed on their behalf by:

E J Kensdale, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents gross invoiced sales of services.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life.

Office equipment - 25% on reducing balance

Computer equipment - 25% on cost

Other accounting policies

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	7,943
Additions	147
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>8,090</u>
Depreciation	
At 1 September 2015	7,338
Charge for the year	212
On disposals	-
At 31 August 2016	<u>7,550</u>
Net book values	
At 31 August 2016	<u><u>540</u></u>
At 31 August 2015	<u><u>605</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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