

REGISTERED NUMBER: 03096645 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2017

FOR

HOWLETT MEDIA PRODUCTIONS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 August 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

HOWLETT MEDIA PRODUCTIONS LIMITED

COMPANY INFORMATION
for the year ended 31 August 2017

DIRECTOR: Mr K Howlett

SECRETARY: Mrs P Howlett

REGISTERED OFFICE: Box Tree House
Withington
Cheltenham
Gloucestershire
GL54 4BB

REGISTERED NUMBER: 03096645 (England and Wales)

ACCOUNTANTS: Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

HOWLETT MEDIA PRODUCTIONS LIMITED (REGISTERED NUMBER: 03096645)

BALANCE SHEET
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,650		3,613
CURRENT ASSETS					
Debtors	5	19,421		-	
Cash at bank		<u>86,245</u>		<u>60,990</u>	
		105,666		60,990	
CREDITORS					
Amounts falling due within one year	6	<u>40,041</u>		<u>16,646</u>	
NET CURRENT ASSETS			<u>65,625</u>		<u>44,344</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>67,275</u>		<u>47,957</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>67,273</u>		<u>47,955</u>
SHAREHOLDERS' FUNDS			<u>67,275</u>		<u>47,957</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 May 2018 and were signed by:

Mr K Howlett - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2017

1. STATUTORY INFORMATION

Howlett Media Productions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2016	12,700	8,918	11,785	33,403
Additions	-	-	2,200	2,200
At 31 August 2017	<u>12,700</u>	<u>8,918</u>	<u>13,985</u>	<u>35,603</u>
DEPRECIATION				
At 1 September 2016	11,037	8,682	10,071	29,790
Charge for year	<u>1,663</u>	<u>236</u>	<u>2,264</u>	<u>4,163</u>
At 31 August 2017	<u>12,700</u>	<u>8,918</u>	<u>12,335</u>	<u>33,953</u>
NET BOOK VALUE				
At 31 August 2017	<u>-</u>	<u>-</u>	<u>1,650</u>	<u>1,650</u>
At 31 August 2016	<u>1,663</u>	<u>236</u>	<u>1,714</u>	<u>3,613</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>19,421</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	17,658	14,688
Other creditors	<u>22,383</u>	<u>1,958</u>
	<u>40,041</u>	<u>16,646</u>

7. FIRST YEAR ADOPTION

The Company has adopted FRS 102 for the year ended 31 August 2017, with the date of transition being 1 September 2015. On transition, management have considered the effect of any changes in accounting treatment from UK GAAP to FRS 102 for this company but do not consider there to be any material changes that would warrant restatement of the comparative financials.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.