

REGISTERED NUMBER: 03096642

Thornbury Tyre Services Limited
Abbreviated Accounts
for the Year Ended 30th November 2016

THURSDAY



A676L2YA

A21

25/05/2017

#87

COMPANIES HOUSE

Thornbury Tyre Services Limited (Registered number: 03096642)

**Contents of the Abbreviated Accounts
for the Year Ended 30th November 2016**

	Page
Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 4

Thornbury Tyre Services Limited (Registered number: 03096642)

**Abbreviated Balance Sheet
30th November 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	7,603	2,925
CURRENT ASSETS			
Stocks		11,228	17,724
Debtors		12,767	15,064
Cash at bank and in hand		148,692	124,804
		<u>172,687</u>	<u>157,592</u>
CREDITORS			
Amounts falling due within one year		<u>93,047</u>	<u>71,791</u>
NET CURRENT ASSETS		<u>79,640</u>	<u>85,801</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>87,243</u>	<u>88,726</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>86,243</u>	<u>87,726</u>
SHAREHOLDERS' FUNDS		<u>87,243</u>	<u>88,726</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

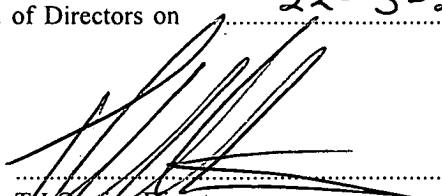
The notes form part of these abbreviated accounts

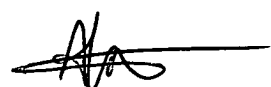
Abbreviated Balance Sheet - continued
30th November 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22-5-2017 and were signed on its behalf by:


K D F Curtis - Director


T J Curtis - Director


A Laurie - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30th November 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures, fittings and equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a money purchase pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2015	61,129
Additions	7,300
	<hr/>
At 30th November 2016	68,429
	<hr/>
DEPRECIATION	
At 1st December 2015	58,204
Charge for year	2,622
	<hr/>
At 30th November 2016	60,826
	<hr/>
NET BOOK VALUE	
At 30th November 2016	7,603
	<hr/>
At 30th November 2015	2,925
	<hr/>

Thornbury Tyre Services Limited (Registered number: 03096642)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30th November 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>