

**REGISTERED NUMBER: 03096603 (England and Wales)**

**WILLIS INVESTMENTS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2016**

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**FOR THE YEAR ENDED 31 OCTOBER 2016**

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**WILLIS INVESTMENTS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2016**

**DIRECTOR:**

W AKHTAR

**REGISTERED OFFICE:**

18 Albany Road  
Roath  
CARDIFF  
SOUTH GLAMORGAN  
CF24 3RQ

**REGISTERED NUMBER:**

03096603 (England and Wales)

**WILLIS INVESTMENTS LIMITED (REGISTERED NUMBER: 03096603)**

**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Investments	2		319,662		216,303
Investment property	3		<u>4,320,000</u>		<u>2,809,024</u>
			4,639,662		3,025,327
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		441,098		475,127	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>1,529,754</u>		<u>833,411</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,088,656)</u>		<u>(358,284)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,551,006		2,667,043
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>1,341,930</u>		<u>1,493,711</u>
<b>NET ASSETS</b>			<u>2,209,076</u>		<u>1,173,332</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Revaluation reserve			929,348		-
Profit and loss account			<u>1,279,726</u>		<u>1,173,330</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,209,076</u>		<u>1,173,332</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 OCTOBER 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 June 2017 and were signed by:

W AKHTAR - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Investment property**

The Investment properties shown in the balance sheet of £4,320,000 are freehold properties held for long term investment purposes. In accordance with the Financial Reporting Standards for Smaller Entities, no depreciation is provided in respect of freehold properties which are classified as investment properties. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are not held for consumption but for investment and the directors consider that to depreciate them would not give a true and fair view.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. FIXED ASSET INVESTMENTS**

	<b>Investments other than loans £</b>
<b>COST</b>	
At 1 November 2015	414,284
Additions	<u>110,974</u>
At 31 October 2016	<u>525,258</u>
<b>PROVISIONS</b>	
At 1 November 2015	197,981
Charge for year	<u>7,615</u>
At 31 October 2016	<u>205,596</u>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<u>319,662</u>
At 31 October 2015	<u>216,303</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2016****3. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1 November 2015	<b>2,809,024</b>
Additions	<b>712,896</b>
Disposals	<b>(131,268)</b>
Revaluations	<b>929,348</b>
At 31 October 2016	<b><u>4,320,000</u></b>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<b><u>4,320,000</u></b>
At 31 October 2015	<b><u>2,809,024</u></b>

**4. CREDITORS**

Creditors include an amount of £ 1,407,671 (2015 - £ 1,570,726 ) for which security has been given.

They also include the following debts falling due in more than five years:

	<b>2016 £</b>	<b>2015 £</b>
Repayable otherwise than by instalments	<b><u>878,965</u></b>	<b><u>985,650</u></b>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2016 £</b>	<b>2015 £</b>
2	Ordinary shares of	£1	<b><u>2</u></b>	<b><u>2</u></b>

**6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year, the director operated a loan account with the company.

	As at 1 Nov 2015 £	Injections £	Withdrawals £	As at 31 Oct 2016 £
W. Akhtar	<u>641,841</u>	<u>750,000</u>	<u>-49,998</u>	<u>1,341,843</u>

£40,000 included as other loans

**7. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.