

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

Consolidated Power Tools Ltd

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for the Year Ended 30 September 2016**

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Consolidated Power Tools Ltd

**Company Information
for the Year Ended 30 September 2016**

Directors:

Mrs M B Williams
M S Williams
J Williams

Secretary:

M S Williams

Registered office:

Unit 15
The Timber Yard
East Moors Road
Cardiff
CF24 5EE

Registered number:

03096393 (England and Wales)

Accountants:

BYB Accountancy Ltd
Incorporated Financial Accountants
The Old Bank
46-48 Cardiff Road
Llandaff
Cardiff
South Glamorgan
CF5 2DT

Consolidated Power Tools Ltd (Registered number: 03096393)

**Abbreviated Balance Sheet
30 September 2016**

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		33,428		37,172
Current assets					
Stocks		25,988		24,158	
Debtors		173,083		202,331	
Prepayments and accrued income		1,500		1,500	
Cash at bank and in hand		<u>5,670</u>		<u>81</u>	
		206,241		228,070	
Creditors					
Amounts falling due within one year		<u>205,732</u>		<u>225,893</u>	
Net current assets			509		2,177
Total assets less current liabilities			<u>33,937</u>		<u>39,349</u>
Creditors					
Amounts falling due after more than one year			10,062		20,026
Net assets			<u>23,875</u>		<u>19,323</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>23,775</u>		<u>19,223</u>
Shareholders' funds			<u>23,875</u>		<u>19,323</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2016 and were signed on its behalf by:

Mrs M B Williams - Director

M S Williams - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 October 2015	84,511
Additions	4,627
At 30 September 2016	<u>89,138</u>
Depreciation	
At 1 October 2015	47,339
Charge for year	8,371
At 30 September 2016	<u>55,710</u>
Net book value	
At 30 September 2016	<u>33,428</u>
At 30 September 2015	<u>37,172</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	2016	2015
Number:	Class:	value:	£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.