

REGISTERED NUMBER: 03096304 (England and Wales)

**PICKERING AND NEWINGTON DEVELOPMENT
ASSOCIATION LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

**PICKERING AND NEWINGTON DEVELOPMENT
ASSOCIATION LIMITED (REGISTERED NUMBER: 03096304)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**PICKERING AND NEWINGTON DEVELOPMENT
ASSOCIATION LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTORS:

P S C Lum
C C W Towne
Miss A E Wilson
Mrs A S Berry
L Petrini
L Henley

SECRETARY:

Miss A E Wilson

REGISTERED OFFICE:

728 - 730 Hessle Road
Hull
East Yorkshire
HU4 6JA

REGISTERED NUMBER:

03096304 (England and Wales)

AUDITORS:

Rackhams Accountants Limited
Statutory Auditors
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

**PICKERING AND NEWINGTON DEVELOPMENT
ASSOCIATION LIMITED (REGISTERED NUMBER: 03096304)**

**BALANCE SHEET
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,892,592		1,942,126
Investments	5		300		300
			<u>1,892,892</u>		<u>1,942,426</u>
CURRENT ASSETS					
Debtors	6	107,979		108,402	
Cash at bank and in hand		<u>8,736</u>		<u>59,572</u>	
		116,715		167,974	
CREDITORS					
Amounts falling due within one year	7	<u>117,457</u>		<u>125,597</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(742)</u>		<u>42,377</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,892,150		1,984,803
ACCRUALS AND DEFERRED INCOME			<u>1,880,732</u>		<u>1,929,969</u>
NET ASSETS			<u>11,418</u>		<u>54,834</u>
RESERVES					
Income and expenditure account			<u>11,418</u>		<u>54,834</u>
			<u>11,418</u>		<u>54,834</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 October 2018 and were signed on its behalf by:

Miss A E Wilson - Director

Mrs A S Berry - Director

The notes form part of these financial statements

**PICKERING AND NEWINGTON DEVELOPMENT
ASSOCIATION LIMITED (REGISTERED NUMBER: 03096304)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Pickering and Newington Development Association Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold buildings	- 2% on cost
Plant and machinery etc	- 20% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2017 - 16) .

**PICKERING AND NEWINGTON DEVELOPMENT
ASSOCIATION LIMITED (REGISTERED NUMBER: 03096304)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

4. TANGIBLE FIXED ASSETS

	Leasehold buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017 and 31 March 2018	<u>2,476,730</u>	<u>99,225</u>	<u>2,575,955</u>
DEPRECIATION			
At 1 April 2017	534,604	99,225	633,829
Charge for year	<u>49,534</u>	<u>-</u>	<u>49,534</u>
At 31 March 2018	<u>584,138</u>	<u>99,225</u>	<u>683,363</u>
NET BOOK VALUE			
At 31 March 2018	<u>1,892,592</u>	<u>-</u>	<u>1,892,592</u>
At 31 March 2017	<u>1,942,126</u>	<u>-</u>	<u>1,942,126</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2017 and 31 March 2018	<u>300</u>
NET BOOK VALUE	
At 31 March 2018	<u>300</u>
At 31 March 2017	<u>300</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	103,584	108,402
Other debtors	<u>4,395</u>	<u>-</u>
	<u>107,979</u>	<u>108,402</u>

**PICKERING AND NEWINGTON DEVELOPMENT
ASSOCIATION LIMITED (REGISTERED NUMBER: 03096304)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	166	1,018
Trade creditors	4,583	15,223
Taxation and social security	4,024	3,422
Other creditors	108,684	105,934
	<u>117,457</u>	<u>125,597</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

T M Rackham (Senior Statutory Auditor)
for and on behalf of Rackhams Accountants Limited

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.