

BROOKS STUDIOS LTD

Financial Statements For Year Ending 31/12/2006

Company Registration No: 03096288

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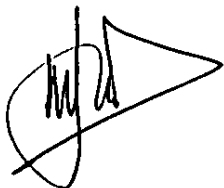
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COMPANIES HOUSE

BROOKS STUDIOS LTD
12 MONTHS ENDED 31 DEC 06

ACCOUNTANT'S REPORT TO THE MEMBERS OF BROOKS STUDIOS LTD

In accordance with instructions given to us, we have prepared without audit the financial statements set out on pages 2 to 10 from the accounting records of Brooks Studio Ltd, and from the information and explanations supplied to us by the management of the company



Misan Assistance Ltd
7 Francis Road
Parkstone
Poole
Dorset
BH12 2AT

Date:

28.12.07

BROOKS STUDIOS LTD
12 MONTHS ENDED 31 DEC 06

DIRECTORS' REPORT

The Directors herewith present their report and the accounts for the period ended 31/12/06

PRINCIPAL ACTIVITY

The principal activity of the company throughout the year was the provision of electronic services, photographic, vocational training and other work

DIRECTORS AND THEIR INTERESTS

The Directors and their interests in the share capital of the company during the period were as follows

	<u>Ordinary Shares £1 each</u>	
	<u>2006</u>	<u>2005</u>
P Brook	1	1

The Directors are required to prepare accounts for the financial year which give a true and fair view of the state of affairs of the company, and of the profit or loss for that period. In preparing these accounts, the Directors are required to use appropriate accounting policies and make judgements and estimates that are reasonable and prudent. The accounts are to be prepared on the ongoing concern basis unless it is inappropriate to presume the company will continue in business.

The Directors are responsible for keeping proper accounting records and ensuring the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company, and for taking reasonable steps to prevent fraud or theft.

EXEMPTION FROM AUDIT

The Company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985.

By order of the Board



Director

Registered Office
113 Penn Hill Avenue
Parkstone
Poole Dorset
BH15 9LY

BROOKS STUDIOS LTD
12 MONTHS ENDED 31 DEC 06

PROFIT & LOSS ACCOUNT


	<u>Notes</u>	<u>2006</u>	<u>2005</u>
TURNOVER		40964	40877
ADMINISTRATION EXPENSES		43716	39181
OPERATING PROFIT FOR THE PERIOD		<u>-2752</u>	<u>1696</u>
OTHER INCOME		<u>0</u>	<u>0</u>
PROFIT/LOSS ON ORDINARY ACTIVITIES		-2752	1696
TAXATION		0	0
RETAINED PROFIT AFTER TAXATION		<u>-2752</u>	<u>1696</u>
DIVIDEND		<u>0</u>	<u>0</u>
		-2752	1696

BROOKS STUDIOS LTD
12 MONTHS ENDED 31 DEC 06

BALANCE SHEET

	Notes	£	2006 £	£	2005 £
FIXED ASSETS					
Tangible Assets	4		10949		2928
CURRENT ASSETS					
Debtors		0		0	
Cash at Bank and at Hand		<u>0</u>		<u>0</u>	
		0		0	
CURRENT LIABILITIES					
Bank		2047		1526	
CREDITORS -amounts falling due after one year	5	25533	27580	15281	16807
TOTAL CURRENT ASSETS LESS CURRENT LIABILITIES			<u>-16631</u>		<u>-13879</u>
NET ASSETS			<u>-16631</u>		<u>-13879</u>
<u>CAPITAL AND RESERVES</u>					
SHARE CAPITAL	7		2		2
PROFIT & LOSS ACCOUNT			-2752		1696
RETAINED EARNINGS			-13881		-15577
SHAREHOLDERS FUNDS			<u>-16631</u>		<u>-13879</u>

The Directors confirm that for the period ended 31 Dec 2006 the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985, and that no notice has been received under Section 249B(2) in relation to these accounts. The Directors acknowledge their responsibility for ensuring the company keeps proper accounting records in accordance with Section 221 of the Act, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the year in accordance with Section 226 of the Act so far as is applicable to the Company.



P. BROOK

28-12-2007

DATE

BROOKS STUDIOS LTD
12 MONTHS ENDED 31 DEC 06

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements are prepared under the historical accounting cost convention

Turnover

The turnover shown in the Profit & Loss Account represents amounts invoiced during the period, exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer Equipment	25% Reducing Balance
Cameras	25% Reducing Balance
Furniture/Fittings	25% Reducing Balance
Motor Vehicles	25% Reducing Balance

2 OPERATING PROFIT

Operating profit is stated after charging	<u>2006</u>	<u>2005</u>
	£	£
Depreciation	1103	978

3 TAXATION

Corporation Tax based on the results for the period as per computation schedule	0	0
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BROOKS STUDIOS LTD
12 MONTHS ENDED 31 DEC 06
4 FIXED ASSETS

Furniture & Fittings

Balance as at 31 Dec 2005	313
Additions	259
WDA 25%	<u>-105</u>
Balance as at 31 Dec 2006	<u><u>467</u></u>

Camera Equipment

Balance as at 31 Dec 2005	1753
Additions	1240
WDA 25%	<u>-464</u>
Balance as at 31 Dec 2006	<u><u>2529</u></u>

Computer Equipment

Balance as at 31 Dec 2005	862
Additions	625
WDA 25%	<u>-242</u>
Balance as at 31 Dec 2006	<u><u>1245</u></u>

Motor Vehicles

Balance at 31 Dec 2005	0
Additions	7000
WDA 25%	<u>-292</u>
Balance at 31 Dec 2006	<u><u>6708</u></u>

5 CREDITORS

	<u>2006</u>	<u>2005</u>
Trade Creditors	0	700
Other Creditors	9561	13394
Corporation Tax	0	0
Director's Current Account	<u>15972</u>	<u>1187</u>
	<u><u>25533</u></u>	<u><u>15281</u></u>

6 RELATED PARTY TRANSACTION

No related party transactions took place during the financial period

7 CALLED UP SHARE CAPITAL

Authorised 100 shares of £1 each	<u>100</u>	<u>100</u>
Allotted, Called up and Fully Paid 2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

BROOKS STUDIOS LTD
12 MONTHS ENDED 31 DEC 06

DETAILED PROFIT & LOSS ACCOUNT

	£	<u>2006</u> £	£	<u>2005</u> £
INCOME				
Work Done		40964		40877
Cost of Sales		<u>4426</u>		<u>16773</u>
Gross Profit		36538		24104
EXPENSES				
Advertising	6380		497	
Director's Remuneration	5001		4898	
Wages	1874		585	
Insurance	652		371	
Repairs and Renewals	2775		140	
Telephone	1556		1887	
Printing, Postage and Stationery	724		528	
Motor and Travelling Expenses	1076		1382	
Accountancy	350		350	
Legal Fees	369		30	
Rates/Utilities	1263		1543	
Bank Charges	2113		1189	
Rent	6590		6636	
Training	7464		1394	
Depreciation	1103	39290	978	22408
PROFIT/LOSS FOR THE YEAR		<u>-2752</u>		<u>1696</u>

BROOKS STUDIOS LTD
12 MONTHS ENDED 31 DEC 06

CORPORATION TAX COMPUTATION

Profit/Loss as per Accounts	-2752
Add Depreciation	<u>1103</u>
	-1649
Less Capital Allowances	<u>0</u>
Adjusted Case 1 Profits	<u><u>-1649</u></u>

<u>Corporation Tax Payable:</u>	0
	<u>£ <u>0</u></u>

<u>CAPITAL ALLOWANCES</u>	<u>POOL</u>
Brought Forward	1690
Additions	9124
WDA	1103
Carried Forward	<u><u>9711</u></u>