

**BROOKS STUDIOS LTD**

**Financial Statements  
For Year Ending  
31/12/2005**

**Company Registration No: 03096288**

**SATURDAY**



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**A32**

**07/04/2007**

**626**

**COMPANIES HOUSE**

**BROOKS STUDIOS LTD**  
**12 MONTHS ENDED 31 DEC 05**

**ACCOUNTANT'S REPORT TO THE MEMBERS OF BROOKS STUDIOS LTD**

In accordance with instructions given to us, we have prepared without audit the financial statements set out on pages 2 to 10 from the accounting records of Brooks Studio Ltd, and from the information and explanations supplied to us by the management of the company.



**Misan Assistance Ltd**  
D1/Woodside  
55 Surrey Road  
Bournemouth  
Dorset  
BH4 9HS

**Date:**

29.1.07

**BROOKS STUDIOS LTD**  
**12 MONTHS ENDED 31 DEC 05**

**DIRECTORS' REPORT**

The Directors herewith present their report and the accounts for the period ended 31/12/05.

**PRINCIPAL ACTIVITY**

The principal activity of the company throughout the year was the provision of electronic services, photographic, training and other work.

**DIRECTORS AND THEIR INTERESTS**

The Directors and their interests in the share capital of the company during the period were as follows:

	<u>Ordinary Shares £1 each</u>	
	<u>2005</u>	<u>2004</u>
P Brook	1	1

The Directors are required to prepare accounts for the financial year which give a true and fair view of the state of affairs of the company, and of the profit or loss for that period. In preparing these accounts, the Directors are required to use appropriate accounting policies and make judgements and estimates that are reasonable and prudent. The accounts are to be prepared on the ongoing concern basis unless it is inappropriate to presume the company will continue in business.

*The Directors are responsible for keeping proper accounting records and ensuring the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company, and for taking reasonable steps to prevent fraud or theft.*

**EXEMPTION FROM AUDIT**

The Company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985.

By order of the Board:



Director

Registered Office:  
113 Penn Hill Avenue  
Parkstone  
Poole Dorset  
BH15 9LY

**BROOKS STUDIOS LTD**  
**12 MONTHS ENDED 31 DEC 05**

**PROFIT & LOSS ACCOUNT**

	<u>Notes</u>	<u>2005</u>	<u>2004</u>
TURNOVER		40877	36431
ADMINISTRATION EXPENSES		39181	32094
OPERATING PROFIT FOR THE PERIOD		<u>1696</u>	<u>4337</u>
OTHER INCOME		<u>0</u>	<u>0</u>
PROFIT ON ORDINARY ACTIVITIES		1696	4337
TAXATION		0	0
RETAINED PROFIT AFTER TAXATION		<u>1696</u>	<u>4337</u>
DIVIDEND		<u>0</u>	<u>0</u>
		1696	4337

**BROOKS STUDIOS LTD**  
**12 MONTHS ENDED 31 DEC 05**

**BALANCE SHEET**

	Notes	£	2005 £	£	2004 £
<b>FIXED ASSETS</b>					
Tangible Assets	4		2928		3906
<b>CURRENT ASSETS</b>					
Debtors		0		0	
Cash at Bank and at Hand		<u>0</u>		<u>0</u>	
		0		0	
<b>CURRENT LIABILITIES</b>					
Bank		1526		1141	
<b>CREDITORS -amounts falling due after one year</b>	5	15281	16807	18105	19099
<b>TOTAL CURRENT ASSETS LESS CURRENT LIABILITIES</b>			<u>-13879</u>		<u>-15193</u>
<b>NET ASSETS</b>			<u>-13879</u>		<u>-8627</u>
<b><u>CAPITAL AND RESERVES</u></b>					
<b>SHARE CAPITAL</b>	7		2		2
<b>PROFIT &amp; LOSS ACCOUNT</b>			1696		137
<b>RETAINED EARNINGS</b>			-15577		-15479
<b>SHAREHOLDERS FUNDS</b>			<u>-13879</u>		<u>-15340</u>

The Directors confirm that for the period ended 31 Dec 2005 the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985, and that no notice has been received under Section 249B(2) in relation to these accounts. The Directors acknowledge their responsibility for ensuring the company keeps proper accounting records in accordance with Section 221 of the Act, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the year in accordance with Section 226 of the Act so far as is applicable to the Company.



P. BROOK

29-JAN-2007

DATE

**BROOKS STUDIOS LTD**  
**12 MONTHS ENDED 31 DEC 05**

**NOTES TO THE ACCOUNTS**

**1 ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements are prepared under the historical accounting cost convention.

**Turnover**

The turnover shown in the Profit & Loss Account represents amounts invoiced during the period, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	25% Reducing Balance
Cameras	25% Reducing Balance
Furniture/Fittings	25% Reducing Balance

**2 OPERATING PROFIT**

Operating profit is stated after charging:

	<u>2005</u>	<u>2004</u>
	£	£
Depreciation	978	952

**3 TAXATION**

Corporation Tax based on the results for the period as per computation schedule

0	0
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**BROOKS STUDIOS LTD**  
**12 MONTHS ENDED 31 DEC 05**  
**4 FIXED ASSETS**

**Furniture & Fittings**

Balance as at 31 Dec 2004	418
Additions	0
WDA 25%	-105
Balance as at 31 Dec 2005	<u>313</u>

**Camera Equipment**

Balance as at 31 Dec 2004	2338
WDA 25%	-585
Balance as at 31 Dec 2005	<u>1753</u>

**Computer Equipment**

Balance as at 31 Dec 2004	1150
Additions	0
WDA 25%	-288
Balance as at 31 Dec 2005	<u>862</u>

**5 CREDITORS**

	<u>2005</u>	<u>2004</u>
Trade Creditors	700	700
Other Creditors	13394	18510
Corporation Tax	0	0
Director's Current Account	1187	36
	<u>15281</u>	<u>19246</u>

**6 RELATED PARTY TRANSACTION**

No related party transactions took place during the financial period.

**7 CALLED UP SHARE CAPITAL**

Authorised 100 shares of £1 each	<u>100</u>	<u>100</u>
Allotted, Called up and Fully Paid		
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

**BROOKS STUDIOS LTD**  
**12 MONTHS ENDED 31 DEC 05**

**DETAILED PROFIT & LOSS ACCOUNT**

	£	<u>2005</u> £	£	<u>2004</u> £
<b>INCOME</b>				
Work Done		40877		36431
<b>Cost of Sales</b>		<u>16773</u>		<u>6879</u>
<b>Gross Profit</b>		<b>24104</b>		<b>29552</b>
<b>EXPENSES</b>				
Advertising	497		2033	
Director's Remuneration	4898		4660	
Wages	585		1040	
Insurance	371		624	
Repairs and Renewals	140		0	
Telephone	1887		1746	
Printing, Postage and Stationery	528		772	
Motor and Travelling Expenses	1382		2500	
Sundries	0		0	
Accountancy	350		350	
Legal Fees	30		15	
Rates/Utilities	1543		2667	
Bank Charges	1189		1968	
Rent	6636		5888	
Training	1394		0	
Depreciation	978	22408	<u>952</u>	25215
<b>PROFIT/LOSS FOR THE YEAR</b>		<u>1696</u>		<u>4337</u>



**BROOKS STUDIOS LTD**  
**12 MONTHS ENDED 31 DEC 05**

**CORPORATION TAX COMPUTATION**

Profit/Loss as per Accounts	1696
Add Depreciation	<u>978</u>
	2674
Less Capital Allowances	<u>978</u>
Adjusted Case 1 Profits	<u><u>1696</u></u>

**Corporation Tax Payable:**

£ 0

**CAPITAL ALLOWANCES**

**POOL**

Brought Forward	2668
WDA	978
Carried Forward	<u><u>1690</u></u>