

REGISTERED NUMBER: 03096272 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2015

for

Miltenyi Biotec Limited

TUESDAY



A594TIRT

A22

14/06/2016

#162

COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2015**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Miltenyi Biotec Limited

**Company Information
for the Year Ended 31 December 2015**

DIRECTOR: S G Miltenyi

SECRETARY: Mrs M Giroux

REGISTERED OFFICE: Almac House
Church Lane
Bisley
Woking
Surrey
GU24 9DR

REGISTERED NUMBER: 03096272

**SENIOR STATUTORY
AUDITOR:** Stuart Rawlings

AUDITORS: Brewers Chartered Accountants (Statutory Auditors)
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

**Report of the Independent Auditors to
Miltényi Biotec Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Miltényi Biotec Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Stuart Rawlings (Senior Statutory Auditor)
for and on behalf of Brewers Chartered Accountants (Statutory Auditors)
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

Date: 4 June 2016 .

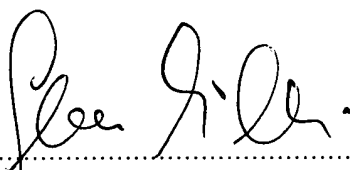
Miltenyi Biotec Limited (Registered number: 03096272)

**Abbreviated Balance Sheet
31 December 2015**

	Notes	31.12.15 £	31.12.14 £
FIXED ASSETS			
Tangible assets	2	443,464	224,343
CURRENT ASSETS			
Debtors	3	2,070,935	1,597,850
Cash at bank		406,378	1,140,434
		<u>2,477,313</u>	<u>2,738,284</u>
CREDITORS			
Amounts falling due within one year		<u>2,202,749</u>	<u>1,922,070</u>
NET CURRENT ASSETS		<u>274,564</u>	<u>816,214</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>718,028</u>	<u>1,040,557</u>
CREDITORS			
Amounts falling due after more than one year		(179,162)	(202,921)
PROVISIONS FOR LIABILITIES		<u>(72,069)</u>	<u>(47,112)</u>
NET ASSETS		<u><u>466,797</u></u>	<u><u>790,524</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Retained earnings		456,797	780,524
SHAREHOLDERS' FUNDS		<u><u>466,797</u></u>	<u><u>790,524</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 June 2016 and were signed by:



S G Miltenyi - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of goods and services supplied during the year excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Plant and machinery	- 20% on cost
Office equipment	- at varying rates on cost

Fixed assets costing over £500 are capitalised.

No amortisation has been charged on the leasehold improvements as they were only complete at the end of the year.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	441,677
Additions	344,929
Disposals	(163,331)
	<hr/>
At 31 December 2015	623,275
	<hr/>
DEPRECIATION	
At 1 January 2015	217,334
Charge for year	85,571
Eliminated on disposal	(123,094)
	<hr/>
At 31 December 2015	179,811
	<hr/>
NET BOOK VALUE	
At 31 December 2015	443,464
	<hr/> <hr/>
At 31 December 2014	224,343
	<hr/> <hr/>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £156,379 (31.12.14 - £161,886).

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

5. ULTIMATE PARENT COMPANY

The company is a 100% subsidiary of Miltenyi Biotec GmbH, a company incorporated in Germany.