

Registered number
03096172

The Gallery (Reigate) Limited
Unaudited Abbreviated Accounts
31 October 2015

The Gallery (Reigate) Limited**Registered number:** 03096172**Abbreviated Balance Sheet****as at 31 October 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	1,265	1,581
Current assets			
Stocks		112,332	112,958
Debtors		5,359	4,268
Cash at bank and in hand		172,585	207,127
		<u>290,276</u>	<u>324,353</u>
Creditors: amounts falling due within one year		(3,074)	(3,789)
Net current assets		<u>287,202</u>	<u>320,564</u>
Net assets		<u>288,467</u>	<u>322,145</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		288,465	322,143
Shareholder's funds		<u>288,467</u>	<u>322,145</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J S Cohen

Director

Approved by the board on 28 July 2016

The Gallery (Reigate) Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and equipment	20% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 November 2014	14,778
At 31 October 2015	<u>14,778</u>

Depreciation

At 1 November 2014	13,197
Charge for the year	<u>316</u>
At 31 October 2015	<u>13,513</u>

Net book value

At 31 October 2015	<u>1,265</u>
At 31 October 2014	<u>1,581</u>

3 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

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