

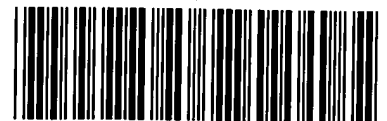
REGISTERED NUMBER: 03096145 (England and Wales)

VICTORIA COURT FLATS LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

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FOR THE YEAR ENDED 31 DECEMBER 2017

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VICTORIA COURT FLATS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS:

Mrs J Viney
Mrs A Chidgey

SECRETARY:

Mrs A Chidgey

REGISTERED OFFICE:

12 Victoria Court
Canton
CARDIFF
CF5 1GD

REGISTERED NUMBER:

03096145 (England and Wales)

VICTORIA COURT FLATS LTD (REGISTERED NUMBER: 03096145)

BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	16,600	16,800
CURRENT ASSETS			
Debtors	5	2,465	4,147
Cash at bank and in hand		4,320	563
		<u>6,785</u>	<u>4,710</u>
CREDITORS			
Amounts falling due within one year	6	1,349	1,355
NET CURRENT ASSETS		<u>5,436</u>	<u>3,355</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,036</u>	<u>20,155</u>
CAPITAL AND RESERVES			
Called up share capital		12	12
Share premium		2,296	2,296
Retained earnings		19,728	17,847
SHAREHOLDERS' FUNDS		<u>22,036</u>	<u>20,155</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

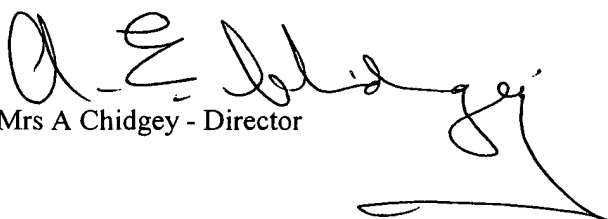
VICTORIA COURT FLATS LTD (REGISTERED NUMBER: 03096145)

BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2018 and were signed on its behalf by:


Mrs A Chidgey - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. STATUTORY INFORMATION

VICTORIA COURT FLATS LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

In the application of the company's accounting policies, which are described in note 1, management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Valuation of land and buildings

As described in note 9 to the financial statements, land and buildings are stated at fair value based on the valuation performed by the Directors.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 1% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Operating income

Income represents the contributions towards maintenance and sundry services received from the occupiers of the flats.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2016 - NIL).

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2017	
and 31 December 2017	20,000
DEPRECIATION	
At 1 January 2017	3,200
Charge for year	200
At 31 December 2017	3,400
NET BOOK VALUE	
At 31 December 2017	16,600
At 31 December 2016	16,800

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,660	2,990
Prepayments	805	1,157
	2,465	4,147

VICTORIA COURT FLATS LTD (REGISTERED NUMBER: 03096145)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	-	109
Accruals	1,349	1,246
	<u>1,349</u>	<u>1,355</u>

7. CONTINGENT LIABILITIES

There are no contingent liabilities at the balance sheet date.

8. CAPITAL COMMITMENTS

There are no capital commitments at the balance sheet date.

9. CONTROLLING PARTY

The company is controlled by the twelve flat owners all of which hold one share.