

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016
FOR
SIMANDA LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2016

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SIMANDA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016

DIRECTORS: P D W Harris
Mrs M P Harris

SECRETARY: Mrs M P Harris

REGISTERED OFFICE: Simanda
45 Croasdaile Road
Stansted Mountfitchet
Essex
CM24 8DW

REGISTERED NUMBER: 03096064 (England and Wales)

ACCOUNTANTS: Barker Wilkinson Limited
108 High Street
Stevenage
Hertfordshire
SG1 3DW

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		11,010		10,116
CURRENT ASSETS					
Stocks		48,627		68,535	
Debtors		34,421		37,888	
Cash at bank and in hand		18,961		8,101	
		<u>102,009</u>		<u>114,524</u>	
CREDITORS					
Amounts falling due within one year		<u>46,325</u>		<u>40,889</u>	
NET CURRENT ASSETS			<u>55,684</u>		<u>73,635</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			66,694		83,751
PROVISIONS FOR LIABILITIES			<u>1,807</u>		<u>1,541</u>
NET ASSETS			<u>64,887</u>		<u>82,210</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,200		1,200
Profit and loss account			<u>63,687</u>		<u>81,010</u>
SHAREHOLDERS' FUNDS			<u>64,887</u>		<u>82,210</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 August 2017 and were signed on its behalf by:

P D W Harris - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The directors have assessed various factors and risks affecting the company and its ability in these difficult economic times to continue to trade as a going concern. The directors have not identified any material uncertainties or risks related to events or conditions that could affect the carrying values of the company's assets and liabilities as at the balance sheet date and therefore the financial statements for the year ended 30th November 2016 have been prepared using the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2015	52,530
Additions	3,140
At 30 November 2016	<u>55,670</u>
DEPRECIATION	
At 1 December 2015	42,414
Charge for year	2,246
At 30 November 2016	<u>44,660</u>
NET BOOK VALUE	
At 30 November 2016	<u>11,010</u>
At 30 November 2015	<u>10,116</u>

SIMANDA LIMITED (REGISTERED NUMBER: 03096064)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	1,000	1,000
100	Ordinary "A"	£1	100	100
100	Ordinary "B"	£1	100	100
			<u>1,200</u>	<u>1,200</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2016 and 30 November 2015:

	2016 £	2015 £
P D W Harris and Mrs M P Harris		
Balance outstanding at start of year	(9,052)	(28,435)
Amounts advanced	88,438	80,138
Amounts repaid	(98,691)	(60,755)
Balance outstanding at end of year	<u>(19,305)</u>	<u>(9,052)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.