

Company Registration No. 03096006 (England and Wales)

**FRIENDS OF FERGUSON HERITAGE LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

# **FRIENDS OF FERGUSON HERITAGE LIMITED**

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# FRIENDS OF FERGUSON HERITAGE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		5,864		7,330
Investments	2		1,252		752
			<u>7,116</u>		<u>8,082</u>
<b>Current assets</b>					
Stocks		13,321		-	
Debtors		17,861		31,406	
Cash at bank and in hand		125,981		127,553	
		<u>157,163</u>		<u>158,959</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(22,120)</u>		<u>(1,887)</u>	
<b>Net current assets</b>			135,043		157,072
<b>Total assets less current liabilities</b>			<u>142,159</u>		<u>165,154</u>
<b>Capital and reserves</b>					
Profit and loss account			142,159		165,154
<b>Shareholders' funds</b>			<u>142,159</u>		<u>165,154</u>

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 March 2017

R.M. Sowden

**Director**

**Company Registration No. 03096006**

# **FRIENDS OF FERGUSON HERITAGE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	20% reducing balance

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value. The investment in heritage assets consists of archive material and it is not considered likely that its value will reduce. Therefore no depreciation is provided on this asset.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.8 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

# FRIENDS OF FERGUSON HERITAGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 October 2015	22,412	752	23,164
Additions	-	500	500
	<u>22,412</u>	<u>1,252</u>	<u>23,664</u>
At 30 September 2016	22,412	1,252	23,664
<b>Depreciation</b>			
At 1 October 2015	15,082	-	15,082
Charge for the year	1,466	-	1,466
	<u>16,548</u>	<u>-</u>	<u>16,548</u>
At 30 September 2016	16,548	-	16,548
<b>Net book value</b>			
At 30 September 2016	5,864	1,252	7,116
	<u>7,330</u>	<u>752</u>	<u>8,082</u>
At 30 September 2015	7,330	752	8,082

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
		Class	
<b>Subsidiary undertakings</b>			
Ferguson Merchandising Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit/(loss) for the year
	2016	2016
	£	£
Principal activity		
Ferguson Merchandising Limited	9,793	(4,139)
	<u>9,793</u>	<u>(4,139)</u>

Ferguson Merchandising Limited is involved with the sale of merchandising relating to Ferguson Heritage.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.