

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



A19 \*A7L413EG\* #184  
19/12/2018  
COMPANIES HOUSE

please  
house

### 1 Company details

Company number 03095862

Company name in full Robin A Technology Realisations Plc  
(formerly AEA Technology Plc)

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) William James

Surname Wright

### 3 Liquidator's address

Building name/number One Snowhill

Street Snow Hill Queensway

Post town Birmingham

County/Region

Postcode B46GH

Country

### 4 Liquidator's name ①

Full forename(s) Mark Jeremy

Surname Orton

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number One Snowhill

Street Snow Hill Queensway

Post town Birmingham

County/Region

Postcode B46GH

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

**6** Period of progress report

From date	<sup>d</sup> 3	<sup>d</sup> 0	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7
To date	<sup>d</sup> 2	<sup>d</sup> 9	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8

**7** Progress report

☐ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 1	<sup>d</sup> 4	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8
----------------	----------------	----------------	----------------	----------------	----------------	----------------	----------------

LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Edlynn Cornelissen
Company name	KPMG LLP
Address	One Snowhill
	Snow Hill Queensway
Post town	Birmingham
County/Region	
Postcode	B 4 6 G H
Country	
DX	
Telephone	Tel +44 (0) 121 232 3000

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)



# Joint Liquidators' progress report for the period 30 October 2017 to 29 October 2018

Robin A Technology  
Realisations Plc (formerly  
AEA Technology Plc) - in  
Liquidation

14 December 2018

# Notice to creditors

This report provides an update on the liquidation of the Company.

We have included (Appendix 2) an account of all amounts received and payments made during the period of 30 October 2017 to 29 October 2018, including the cumulative receipts and payments since the date of our appointment.

We have also explained our future strategy for the liquidation and how likely it is that we will be able to pay each class of creditor.

You will find other important information in this report such as the costs which we have incurred to date.

A glossary of the abbreviations used throughout this document is attached (Appendix 5).

Finally, we have provided answers to frequently asked questions and a glossary of insolvency terms on the following website, <http://www.insolvency-kpmg.co.uk/case+KPMG+RD920A4434.htm>. We hope this is helpful to you.

**Please also note that an important legal notice about this report is attached (Appendix 6).**

# Contents

1	Executive summary	1
2	Progress to date	2
3	Dividend prospects and dividends paid	3
4	Joint Liquidators' remuneration and disbursements	4
5	Future strategy	5
Appendix 1	Statutory information	6
Appendix 2	Joint Liquidators' receipts and payment account	7
Appendix 3	Schedule of expenses	9
Appendix 4	Joint Liquidators' charging and disbursements policy	10
Appendix 5	Glossary	14
Appendix 6	Notice: About this report	15

# 1 Executive summary

- Will Wright and Mark Orton were appointed Joint Liquidators of the Company on 30 October 2013 pursuant to Paragraph 83 of Schedule B1 of the Insolvency Act 1986. The Company had previously been placed into administration on 8 November 2018
- This progress report covers the period from 30 October 2017 to 29 October 2018.
- The secured creditor was paid in full in the administration. (Section 3 - Dividend prospects and dividends paid)
- Preferential creditors were paid in full in the administration. (Section 3 - Dividend prospects and dividends paid).
- Unsecured creditors have received a dividend of 0.5p in the £. A second and final dividend of 1.29p in the £ will be paid to unsecured creditors by 21 December 2018. (Section 3 - Dividend prospects and dividends paid).
- Please note: you should read this report in conjunction with any previous reports issued to the Company's creditors. Unless stated otherwise, all amounts in this report and appendices are stated net of VAT.



Will Wright  
Joint Liquidator

## **2 Progress to date**

This report covers the period from 30 October 2017 to 29 October 2018. However, please refer to previous reports where information has previously been disclosed.

This section updates you on our strategy for the liquidation and on our progress to date. It follows the information provided in our previous reports.

### **2.1 Asset realisations**

Realisations during the period are set out in the attached receipts and payments account (Appendix 2).

### **2.2 Costs**

Payments made in this period are set out in the attached receipts and payments account (Appendix 2).

Record Management

An amount of £6,827.86 has been paid to Ardington Archives LLP for the storage and the destruction of company's records.

### **2.3 Schedule of expenses**

We have detailed the costs incurred during the period, whether paid or unpaid, in the schedule of expenses attached (Appendix 3).

Legal Fees

We have incurred legal fees to the amount of £2,052.00 which have not yet been paid in respect of advice in relation to agreeing creditor claims. Our solicitors, Actons, were paid on a time costs basis.



## **3 Dividend prospects and dividends paid**

### **3.1 Secured creditor**

The secured creditor, Lloyds Banking Group was paid in full in the administration.

### **3.2 Preferential creditors**

Claims from employees in respect of (1) arrears of wages up to a maximum of £800 per employee, (2) unlimited accrued holiday pay and (3) certain pension benefits, rank preferentially.

The preferential creditors were paid in full during the administration.

### **3.3 Unsecured creditors**

A first interim dividend of 0.5p in the £ was declared on the 12<sup>th</sup> of December 2014.

A notice of intended distribution was issued to those unsecured creditors who had not submitted a claim on in the liquidation on the 28<sup>th</sup> of September 2018, advising that the total dividend payable to unsecured creditors was estimated to be 1.7p in the £.

A second and final dividend of 1.29p in the £ will be paid by the 21<sup>st</sup> of December 2018.

## **4 Joint Liquidators' remuneration and disbursements**

The basis of our remuneration as Liquidators was approved in the administration. Legislation allows for the resolution passed in the administration to continue to the liquidation. The resolution provided that our remuneration be drawn on the basis of a percentage of realisations from Company's property.

### **Time costs**

During the period from 30 October 2017 to 29 October 2018, we have incurred time costs of £67,795.25. These represent 212 hours at an average rate of £319 per hour.

### **Remuneration**

During the period, we have drawn no remuneration.

### **Disbursements**

During the period, we have incurred disbursements of £2,562.53. None of these have yet been paid.

### **Additional information**

We have attached (Appendix 4) an analysis of the time spent, the charge-out rates for each grade of staff and the expenses paid directly by KPMG for the period from 30 October 2017 to 29 October 2018. We have also attached our charging and disbursements policy.

## **5 Future strategy**

### **5.1 Future conduct of the liquidation**

The following matters are still ongoing in the liquidation:

- Distribution of the final dividend to unsecured creditors;
- Payment of final costs;
- Issuing of our final report as Liquidators;
- Moving the Company to dissolution.

#### **a. Future reporting**

We will report again on the progress of this liquidation by 29 December 2019 or in our final report if matters are concluded earlier.

## Appendix 1 Statutory information

Company information	
Company name	Robin A Technology Realisations Plc (formerly AEA Technology Plc)
Previous company names if applicable	AEA Technology Plc
Date of incorporation	29 August 1995
Company registration number	03095862
Previous registered office	Gemini Building, Fermi Avenue, Harwell, Didcot, Oxfordshire OX11 0QR
Present registered office	One Snowhill, Snow Hill Queensway, Birmingham, B4 6GH
Trading address	Gemini Building, Fermi Avenue, Harwell, Didcot, Oxfordshire OX11 0QR
Nature of business	Energy, water, waste, air quality and environmental testing

Liquidation information	
Appointed by	Creditors pursuant to Paragraph 83 of Schedule B1 of the Act
Date of appointment	30 October 2013
Joint Liquidators' details	Will Wright and Mark Orton
Joint Liquidators' address	One Snowhill, Snow Hill Queensway, Birmingham, B4 6GH
EC Regulations	EC Regulations apply and these proceedings will be the Main Proceedings as defined in Article 3 of the EC regulations

## Appendix 2 Joint Liquidators' receipts and payment account

<b>Robin A Technology Realisations Plc (formerly AEA Technology Plc) - in Liquidation</b>			
<b>Abstract of receipts &amp; payments</b>			
Statement of affairs (£)		From 30/10/2017 To 29/10/2018 (£)	From 30/10/2013 To 29/10/2018 (£)
<b>ASSET REALISATIONS</b>			
16,560 00	Funds formerly held on trust	NIL	16,560 00
41,849.12	Unclaimed Dividend Trust account	NIL	41,849 12
9,480,500 28	Funds from Administrators	NIL	9,443,761.89
		NIL	9,502,171.01
<b>OTHER REALISATIONS</b>			
	Barclays bank interest, gross	31,862 65	133,967.25
	Barclays Interest gross re Trust A/c	NIL	285 94
	Refund from pre-appointment bank Account	NIL	5,007 24
	Rent deposit refund	NIL	45,796 23
	Rates refund	NIL	140 68
		31,862 65	185,197.34
<b>COST OF REALISATIONS</b>			
	Irrecoverable VAT	NIL	0 88
	Legal fees	NIL	(25,424.51)
	Legal Disbursements	NIL	(88 95)
	Records Management	(6,827.86)	(58,879 23)
	Statutory advertising	NIL	(169.20)
	Insurance of assets	NIL	(171 50)
	Barclays Bank charges	NIL	(160.48)
		(6,827.86)	(84,892.99)
<b>UNSECURED CREDITORS</b>			
(1,903,000 00)	Trade & expense	NIL	(1,359 28)
(8,000 00)	Employees	NIL	(14 47)
(75,000.00)	Redundancy - Amcree	NIL	NIL
(2,000 00)	Payroll deductions	NIL	NIL
(43,144,000 00)	Bank debt & interest	NIL	(1,367,122 18)
(28,292,000 00)	Inter-company creditors	NIL	(131,458 03)
(533,000 00)	PAYE/NIC/Corp Tax/Foreign tax	NIL	(36.35)
(4,040,000.00)	Unfunded top-up pension	NIL	NIL
(167,202,000 00)	Pension deficit DB scheme	NIL	(1,118,554 51)

# Robin A Technology Realisations Plc (formerly AEA Technology Plc) - in Liquidation

## Abstract of receipts & payments

Statement of affairs (£)		From 30/10/2017 To 29/10/2018 (£)	From 30/10/2013 To 29/10/2018 (£)
(17,000.00)	Shortfall to Finance Companies	NIL	NIL
(5,460,000.00)	Accruals/Income in advance	NIL	NIL
(364,000.00)	VAT	NIL	NIL
		NIL	(2,618,544.82)
	DISTRIBUTIONS		
(27,966,000.00)	Ordinary shareholders	NIL	NIL
		NIL	NIL
		<b>25,034.79</b>	<b>6,983,930.54</b>
	REPRESENTED BY		
	VAT receivable		23,917.36
	Current account		6,983,720.71
	VAT control account		(23,707.53)
			<b>6,983,930.54</b>

## Appendix 3      Schedule of expenses

Schedule of expenses (30/10/2017 to 29/10/2018)			
Expenses (£)	Incurred and paid in the period (£)	Incurred in the period not yet paid (£)	Total (£)
<b>Cost of realisations</b>			
Legal fees	0.00	2,052.00	<b>2,052.00</b>
Liquidators' Disbursement	0.00	2,562.53	<b>2,562.53</b>
Records Management	6,827.86	0.00	<b>6,827.86</b>
<b>TOTAL</b>	<b>6,827.86</b>	<b>4,614.53</b>	<b>11,442.39</b>

### Requests for further information and right to challenge our remuneration and expenses

#### Creditors' requests for further information

If you would like to request more information about our remuneration and expenses disclosed in this report, you must do so in writing within 21 days of receiving this report.

Requests from unsecured creditors must be made with the concurrence of at least 5% in value of unsecured creditors (including, the unsecured creditor making the request) or with the permission of the Court.

#### Creditors' right to challenge our remuneration and expenses

If you wish to challenge the basis of our remuneration, the remuneration charged, or the expenses incurred during the period covered by this report, you must do so by making an application to Court within eight weeks of receiving this report.

Applications by unsecured creditors must be made with concurrence of at least 10% in value of unsecured creditors (including the unsecured creditor making the challenge) or with the permission of the Court.

The full text of the relevant Rules can be provided on request by writing to Edlynn Cornelissen at KPMG LLP, One Snowhill, Snow Hill Queensway, Birmingham, B4 6GH.

## Appendix 4 Joint Liquidators' charging and disbursements policy

### Joint Liquidators' charging policy

The time charged to the liquidation is by reference to the time properly given by us and our staff in attending to matters arising in the liquidation. This includes work undertaken in respect of tax, VAT, employee, pensions and health and safety advice from KPMG in-house specialists.

Our policy is to delegate tasks in the liquidation to appropriate members of staff considering their level of experience and requisite specialist knowledge, supervised accordingly, so as to maximise the cost effectiveness of the work performed. Matters of particular complexity or significance requiring more exceptional responsibility are dealt with by senior staff or us.

A copy of "A Creditors' Guide to Joint Liquidators' Fees" from Statement of Insolvency Practice 9 ('SIP 9') produced by the Association of Business Recovery Professionals is available at:

<https://www.r3.org.uk/what-we-do/publications/professional/fees/liquidators-fees>

If you are unable to access this guide and would like a copy, please contact Edlynn Cornelissen on 0121 3352771.

### Hourly rates

Set out below are the relevant charge-out rates per hour worked for the grades of our staff actually or likely to be involved on this liquidation. Time is charged by reference to actual work carried out on the liquidation.

All staff who have worked on the liquidation, including cashiers and secretarial staff, have charged time directly to the liquidation and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the liquidation but is reflected in the general level of charge-out rates.

#### Charge-out rates (£) for: Restructuring

Grade	From 01 Nov 2016 £/hr
Partner	625
Director	560
Senior Manager	510
Manager	425
Senior Administrator	295
Administrator	215
Support	131

The charge-out rates used by us might periodically rise (for example to cover annual inflationary cost increases) over the period of the liquidation. In our next statutory report, we will inform creditors of any material amendments to these rates.



## Policy for the recovery of disbursements

Where funds permit the officeholders will seek to recover both Category 1 and Category 2 disbursements from the estate. For the avoidance of doubt, such expenses are defined within SIP 9 as follows:

**Category 1 disbursements:** These are costs where there is specific expenditure directly referable to both the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the officeholder or his or her staff.

**Category 2 disbursements:** These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage.

Category 2 disbursements charged by KPMG Restructuring include mileage. This is calculated as follows:

Mileage claims fall into three categories:

- Use of privately-owned vehicle or car cash alternative – 45p per mile.
- Use of company car – 60p per mile.
- Use of partner's car – 60p per mile

For all of the above car types, when carrying KPMG passengers an additional 5p per mile per passenger will also be charged where appropriate

We have incurred the following disbursements (excluding VAT) during the period 30 October 2017 to 29 October 2018.

SIP 9 – Disbursements					
Disbursements	Category 1		Category 2		Totals (£)
	Paid (£)	Unpaid (£)	Paid (£)	Unpaid (£)	
Courier & delivery costs	147.89		NIL		<b>147.89</b>
External printing	1,579.20		NIL		<b>1,579.20</b>
Postage	835.44		NIL		<b>835.44</b>
<b>Total</b>	<b>2,562.53</b>		<b>NIL</b>		<b>2,562.53</b>

We have the authority to pay Category 1 disbursements without the need for any prior approval from the creditors of the Company.

The Category 2 disbursements have not been approved.

Narrative of work carried out for the period 30 October 2017 to 29 October 2018.

The key areas of work have been:

Statutory and compliance	<ul style="list-style-type: none"> <li>■ preparing statutory receipts and payments accounts;</li> <li>■ dealing with all closure related formalities;</li> <li>■ ensuring compliance with all statutory obligations within the relevant timescales.</li> </ul>
Strategy documents, Checklist and reviews	<ul style="list-style-type: none"> <li>■ dealing with queries arising during the appointment,</li> <li>■ reviewing matters affecting the outcome of the liquidation,</li> <li>■ liaising with legal advisors regarding the various instructions,</li> <li>■ complying with internal filing and information recording practices, including documenting strategy decisions</li> </ul>
Reports to debenture holders	<ul style="list-style-type: none"> <li>■ providing written and oral updates to representatives of secured creditor regarding the progress of the liquidation and case strategy.</li> </ul>
Cashiering	<ul style="list-style-type: none"> <li>■ reconciling post-appointment bank accounts to internal systems;</li> <li>■ ensuring compliance with appropriate risk management procedures in respect of receipts and payments.</li> </ul>
Tax	<ul style="list-style-type: none"> <li>■ working initially on tax returns relating to the periods affected by the liquidation,</li> <li>■ analysing VAT related transactions,</li> <li>■ reviewing the Company's duty position to ensure compliance with duty requirements,</li> <li>■ dealing with post appointment tax compliance</li> </ul>
General	<ul style="list-style-type: none"> <li>■ reviewing time costs data and producing analysis of time incurred which is compliant with Statement of Insolvency Practice 9,</li> <li>■ ongoing storage of company's books and records</li> </ul>
Creditors and claims	<ul style="list-style-type: none"> <li>■ creating and updating the list of unsecured creditors;</li> <li>■ responding to enquiries from creditors regarding the liquidation and submission of their claims,</li> <li>■ reviewing completed forms submitted by creditors, recording claim amounts and maintaining claim records,</li> <li>■ agreeing unsecured claims;</li> <li>■ drafting our report</li> </ul>

## Time costs

### SIP 9 –Time costs analysis (30/10/2017 to 29/10/2018)

	Hours	Time Cost (£)	Average Hourly Rate (£)
<b>Administration &amp; planning</b>			
Cashiering			
General (Cashiering)	13.75	3,265 75	237 51
Reconciliations (& IPS accounting reviews)	5.50	1,513 50	275 18
General			
Books and records	9.75	2,778 75	285 00
Fees and WIP	1.30	489 50	376 54
Statutory and compliance			
Appointment and related formalities	0.80	236 00	295 00
Checklist & reviews	32.00	9,269 00	289 66
Closure and related formalities	1.80	516 00	286.67
Tax			

**SIP 9 –Time costs analysis (30/10/2017 to 29/10/2018)**

	Hours	Time Cost (£)	Average Hourly Rate (£)
Post appointment corporation tax	<b>7.15</b>	2,632.25	368.15
Post appointment VAT	<b>6.85</b>	2,155.25	314.64
<b>Creditors</b>			
Creditors and claims			
Agreement of unsecured claims	<b>53.55</b>	20,994.75	392.06
General correspondence	<b>44.15</b>	12,269.25	277.90
Legal claims	<b>1.00</b>	215.00	215.00
Payment of dividends	<b>1.70</b>	722.50	425.00
Secured creditors	<b>2.30</b>	977.50	425.00
Statutory reports	<b>25.95</b>	7,289.25	280.90
<b>Realisation of assets</b>			
Asset Realisation			
Leasehold property	<b>4.60</b>	2,346.00	510.00
Other assets	<b>0.20</b>	125.00	625.00
<b>Total in period</b>	<b>212.35</b>	<b>67,795.25</b>	<b>319.26</b>

Brought forward time (appointment date to SIP 9 period start date)	1,412.95	414,323.50
SIP 9 period time (SIP 9 period start date to SIP 9 period end date)	212.35	67,795.25
Carry forward time (appointment date to SIP 9 period end date)	1,625.30	482,118.75

## Appendix 5      Glossary

<b>Company</b>	Robin A Technology Realisations Plc (formerly AEA Technology Plc) - in Liquidation
<b>Joint Liquidators/we/our/us</b>	Will Wright and Mark Orton
<b>KPMG</b>	KPMG LLP
<b>Secured creditor</b>	Lloyds Bank Plc

Any references in this report to Sections, Paragraphs and Rules are to Sections, Paragraphs and Rules in the Insolvency Act 1986, Schedule B1 of the Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016 respectively.

## Appendix 6      Notice: About this report

This progress report has been prepared by Will Wright and Mark Orton, the Joint Liquidators of Robin A Technology Realisations Plc (formerly AEA Technology Plc) (the 'Company'), solely to comply with their statutory duty under the Insolvency Act 1986 (as amended) to provide members and creditors with an update on the progress of the liquidation of the estate, and for no other purpose.

This report is not suitable to be relied upon by any other person, or for any other purpose or in any other context including any decision in relation to the debt of or any financial interest in the Company. Any person that chooses to rely on this report for any purpose or in any context other than under the Insolvency Act (as amended) does so at their own risk. Any estimated outcomes for creditors included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcomes for individual creditors.

William James Wright is authorised to act as an insolvency practitioner by the Institute of Chartered Accountants in England & Wales.

Mark Jeremy Orton is authorised to act as an insolvency practitioner by the Insolvency Practitioners Association.

We are bound by the Insolvency Code of Ethics.

The Officeholders are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – [home.kpmg.com/uk/en/home/misc/privacy-policy-insolvency-court-appointments.html](http://home.kpmg.com/uk/en/home/misc/privacy-policy-insolvency-court-appointments.html).

The appointments of the Joint Liquidators are personal to them and, to the fullest extent permitted by law, KPMG LLP does not assume any responsibility and will not accept any liability to any person in respect of this Report or the conduct of the liquidation.

[www.kpmg.com](http://www.kpmg.com)

© 2018 KPMG LLP, a UK limited liability partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity. All rights reserved.

For full details of our professional regulation please refer to 'Regulatory Information' at [www.kpmg.com/uk](http://www.kpmg.com/uk)

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavour to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

**The KPMG name and logo are registered trademarks or trademarks of KPMG International Cooperative.**

