

REGISTERED NUMBER: 03095796 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
BIG PICTURE INTERACTIVE LIMITED**

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for the Year Ended 31 December 2016**

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BIG PICTURE INTERACTIVE LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2016

DIRECTORS:

J I Edwards
A Poolton

REGISTERED OFFICE:

9 The Parade
Leamington
Warwickshire
CV32 4DG

REGISTERED NUMBER:

03095796 (England and Wales)

ACCOUNTANTS:

SFB Group Limited
Chartered Accountants
Manor Court Chambers
Townsend Drive
Nuneaton
Warwickshire
CV11 6RU

BALANCE SHEET
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	4		-		125,000
Tangible assets	5		97,738		19,778
Investments	6		<u>94,925</u>		<u>100</u>
			192,663		144,878
CURRENT ASSETS					
Stocks		10,000		12,000	
Debtors	7	<u>870,826</u>		<u>590,736</u>	
		880,826		602,736	
CREDITORS					
Amounts falling due within one year	8	<u>657,673</u>		<u>462,563</u>	
NET CURRENT ASSETS					
			<u>223,153</u>		<u>140,173</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			415,816		285,051
CREDITORS					
Amounts falling due after more than one year	9		(83,716)		(30,165)
PROVISIONS FOR LIABILITIES					
			<u>(3,112)</u>		<u>(3,112)</u>
NET ASSETS					
			<u>328,988</u>		<u>251,774</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Share premium	12		19,900		19,900
Retained earnings	12		<u>308,988</u>		<u>231,774</u>
SHAREHOLDERS' FUNDS					
			<u>328,988</u>		<u>251,774</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 November 2017 and were signed on its behalf by:

J I Edwards - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Big Picture Interactive Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Big Picture Interactive Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6.

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2016	
and 31 December 2016	<u>375,000</u>
AMORTISATION	
At 1 January 2016	250,000
Charge for year	<u>125,000</u>
At 31 December 2016	<u>375,000</u>
NET BOOK VALUE	
At 31 December 2016	<u>-</u>
At 31 December 2015	<u><u>125,000</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2016

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2016	298,645
Additions	<u>110,542</u>
At 31 December 2016	<u>409,187</u>
DEPRECIATION	
At 1 January 2016	278,867
Charge for year	<u>32,582</u>
At 31 December 2016	<u>311,449</u>
NET BOOK VALUE	
At 31 December 2016	<u>97,738</u>
At 31 December 2015	<u>19,778</u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2016	100
Additions	<u>94,825</u>
At 31 December 2016	<u>94,925</u>
NET BOOK VALUE	
At 31 December 2016	<u>94,925</u>
At 31 December 2015	<u>100</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	188,410	158,030
Other debtors	<u>682,416</u>	<u>432,706</u>
	<u>870,826</u>	<u>590,736</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	182,329	141,723
Hire purchase contracts	21,837	-
Trade creditors	116,510	69,739
Taxation and social security	159,057	172,029
Other creditors	<u>177,940</u>	<u>79,072</u>
	<u>657,673</u>	<u>462,563</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2016

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Bank loans	15,625	30,165
Hire purchase contracts	68,091	-
	<u>83,716</u>	<u>30,165</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2016	2015
	£	£
Bank loans	<u>30,165</u>	<u>67,145</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

12. RESERVES

	Retained earnings	Share premium	Totals
	£	£	£
At 1 January 2016	231,774	19,900	251,674
Profit for the year	77,214		77,214
At 31 December 2016	<u>308,988</u>	<u>19,900</u>	<u>328,888</u>

13. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	2016	2015
	£	£
J I Edwards		
Balance outstanding at start of year	318,130	201,041
Amounts advanced	259,129	117,089
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>577,259</u>	<u>318,130</u>

14. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J I Edwards.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.