

REGISTERED NUMBER: 03095751 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2017

FOR

STAN'S CAFE THEATRE

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FOR THE YEAR ENDED 31ST MARCH 2017

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STAN'S CAFE THEATRE
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2017

DIRECTORS:	Mr N W Topping Mr R J Elkington Miss L A Ratnaraja
SECRETARY:	Mr D W Sefton
REGISTERED OFFICE:	22 St John Street MANCHESTER M3 4EB
BUSINESS ADDRESS:	110 Northwood St BIRMINGHAM West Midlands B3 1SZ
REGISTERED NUMBER:	03095751 (England and Wales)
ACCOUNTANTS:	Michael Heaven & Associates Limited Chartered Certified Accountants 47 Calthorpe Road Edgbaston BIRMINGHAM B15 1TH
STATUS:	A company limited by guarantee

ABRIDGED BALANCE SHEET
31ST MARCH
2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		5,643		7,945
Investments	5		<u>1</u>		<u>1</u>
			5,644		7,946
CURRENT ASSETS					
Debtors		11,376		59,248	
Cash at bank and in hand		<u>188,662</u>		<u>81,388</u>	
		200,038		140,636	
CREDITORS					
Amounts falling due within one year		<u>9,121</u>		<u>16,885</u>	
NET CURRENT ASSETS			<u>190,917</u>		<u>123,751</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			196,561		131,697
PROVISIONS FOR LIABILITIES	7		<u>634</u>		<u>1,368</u>
NET ASSETS			<u>195,927</u>		<u>130,329</u>
RESERVES					
Fixed asset reserve	8		7,946		7,946
Show reserve			70,000		10,000
Venue reserve			20,000		10,000
3 months' core running costs reserve	8		54,300		54,300
Income and expenditure account			<u>43,681</u>		<u>48,083</u>
			<u>195,927</u>		<u>130,329</u>

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
31ST MARCH
2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24th November 2017 and were signed on its behalf by:

Mr R J Elkington - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017

1. STATUTORY INFORMATION

Stan's Cafe Theatre is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income

and included as part of creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Grants

Capital grants in respect of major capital expenditure are credited to capital reserve. An amount equal to the depreciation charge of the fixed assets to which the grant relates is transferred to income and expenditure each year from the capital reserve.

Operating lease

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st April 2016	142,561
Additions	2,810
Disposals	<u>(1,180)</u>
At 31st March 2017	<u>144,191</u>
DEPRECIATION	
At 1st April 2016	134,616
Charge for year	4,964
Eliminated on disposal	<u>(1,032)</u>
At 31st March 2017	<u>138,548</u>
NET BOOK VALUE	
At 31st March 2017	<u>5,643</u>
At 31st March 2016	<u>7,945</u>

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1st April 2016 and 31st March 2017	<u>1</u>
NET BOOK VALUE	
At 31st March 2017	<u>1</u>
At 31st March 2016	<u>1</u>

6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017 £	2016 £
Within one year	<u>15,000</u>	<u>15,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017

6. LEASING AGREEMENTS - continued

The total lease payments recognised as an expense during the year was £15,000.

7. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax	<u>634</u>	<u>1,368</u>
		Deferred tax £
Balance at 1st April 2016		1,368
Utilised during the year		<u>(734)</u>
Balance at 31st March 2017		<u>634</u>

8. RESERVES

	Fixed asset reserve £	3 months' core running costs reserve £	Totals £
At 1st April 2016 and 31st March 2017	<u>7,946</u>	<u>54,300</u>	<u>62,246</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.